

Petition is, therefore, granted.

Exemption fee in the amount of P 7,000.00 ~~xxx~~ had been paid to the Commission on May 9, 1988 under O.R. # 5339656.

It is understood that no commission, compensation or remuneration shall be paid or given in connection with the sale or issued of such securities.

Likewise, it is to be understood that the exemption from registration herein granted shall only be for the specific disposition of the shares to the person/s aforementioned, and shall not be construed as an exemption for any other purpose, or from any other statutory requirement. Before stock certificates can be issued, said shares must first be fully paid for in cash, and shall not be sold in the course of repeated and successive transactions of a like character.

IT IS RESOLVED.

1988. Mandaluyong, Metro Manila, Philippines, May 9,

File in
RE MOISA C. GLORIA

Director

Brokers & Exchanges Department

M *A*

R. N. Lopez

cc: Commissioner ~~M. Jacob~~
Records/IRD

AMT/

MONDE DENMARK NISSIN BISCUIT CORPORATION
Sta. Rosa, Laguna
Reg. No. 86335

The Honorable Chairman
SECURITIES AND EXCHANGE COMMISSION
Ortigas Ave., Pasig,
Metro-Manila

S I R :

I have the honor to request from your office for an exemption from registration under the SECURITIES ACT the proposed sales of shares of stock of MONDE DENMARK NISSIN BISCUIT CORPORATION, a domestic corporation duly organized under the laws of the Philippines worth SEVEN MILLION PESOS (P7,000,000.00), Philippine Currency, payable in cash.

Your kind consideration on this matter will be greatly appreciated.

VERY TRULY YOURS,

MONDE DENMARK NISSIN BISCUIT CORPORATION

By:

HIDJAJAT DARMONO

Chairman



MONDE DENMARK NISSIN BISCUIT CORPORATION
 Sta. Rosa, Laguna
 Reg. No. 86335

BOARD RESOLUTION



RESOLVED, AS IT IS HEREBY RESOLVED, that the corporation in order to increase its working capital requirements hereby authorized the sale of its unissued capital stock worth SEVEN MILLION PESOS, equivalent to SEVENTY THOUSAND SHARES (70,000-) of stock of said corporation, to the following persons, to wit:

NAME OF STOCKHOLDERS	CITIZENSHIP	AMOUNT SUBSCRIBED/PAID		AMOUNT TO BE SUBSCRIBED	
		NO. OF SHARES	AMOUNT	NO. OF SHARES	AMOUNT
Betty Ang	Filipino	19,600-	P 1,960,000.00	19,600-	P 1,960,000.00
Ang Chan Eng	Filipino	7,000-	700,000.00	7,000-	700,000.00
Guadalupe T. Ang	Filipino	7,000-	700,000.00	7,000-	700,000.00
James Ang Yick Teck	Filipino	3,500-	350,000.00	3,500-	350,000.00
David Ang	Filipino	2,500-	250,000.00	2,500-	250,000.00
Ramon Raganas	Filipino	2,850-	285,000.00	2,850-	285,000.00
Leticia C. Raganas	Filipino	2,100-	210,000.00	2,100-	210,000.00
Eusebio Brigado	Filipino	2,100-	210,000.00	2,100-	210,000.00
Agustin Yian	Filipino	2,100-	210,000.00	2,100-	210,000.00
Cynthia Ang	Filipino	250-	25,000.00	250-	25,000.00
Hidajat Darmono	Indonesian	7,000-	700,000.00	-	-
Hartono Kweefanus	Indonesian	7,000-	700,000.00	12,000-	1,200,000.00
Hoediono Kweekanus	Indonesian	1,000-	100,000.00	-	-
Tjaha Kallani	Indonesian	1,400-	140,000.00	-	-
Eveline Darmono	Indonesian	1,400-	140,000.00	-	-
Ira Susanti	Indonesian	400-	40,000.00	-	-
Morica Darmono	Indonesian	1,400-	140,000.00	-	-
Anna Roosdiana Darmono	Indonesian	1,400-	140,000.00	-	-
Henry Soesanto	Indonesian	-	-	9,000-	900,000.00
* Waiver	Total	70,000-	P 7,000,000.00	70,000-	P 7,000,000.00

RESOLVED, FINALLY, that the officers concerned are hereby instructed to prepare the necessary documents/papers in order to facilitate the above-mentioned transactions.

IN WITNESS WHEREOF, We have hereunto set our hands on this 5 day of MAY, 1988, in the City of Manila, Philippines.

Betty Ang
 BETTY ANG, Director
Guadalupe T. Ang
 GUADALUPE T. ANG, Director
James Ang Yick Teck
 JAMES ANG YICK TECK, Director
Ramon Raganas
 RAMON RAGANAS, Director

Eusebio Brigado
 EUSEBIO BRIGADO, Director
Leticia C. Raganas
 LETICIA C. RAGANAS, Director
Hidajat Darmono
 HIDAJAT DARMONO, Director
Hartono Kweefanus
 HARTONO KWEEFANUS, Director
Hoediono Kweekanus
 HOEDIONO KWEEKANUS, Director
Tjaha Kallani
 TJAHA KALLANI, Director
Eveline Darmono
 EVELINE DARMONO, Director
Ira Susanti
 IRA SUSANTI, Director
Morica Darmono
 MORICA DARMONO, Director
Anna Roosdiana Darmono
 ANNA ROOSDIANA DARMONO, Director
Henry Soesanto
 HENRY SOESANTO, Director

ATTESTED BY:
Ramon Raganas
 RAMON RAGANAS, Corporate Secretary
 REPUBLIC OF THE PHILIPPINES)
 City of Manila) s.s.

MAY 5 1988

SUBSCRIBED AND SWORN to before me on this 5 day of MAY, 1988, in the City of Manila, Philippines. Betty Ang in her capacity as the corporate secretary of said corporation eschitied to me her Res. Cert. No. A-20281/H issued at MANILA on 1-14, 1988.

Manuel Uy
 MANUEL UY, Notary Public