11/8/23, 3:05 PM Press Release

C07919-2023

SECURITIES AND EXCHANGE COMMISSION SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)

Nov 8, 2023

2. SEC Identification Number

0000086335

3. BIR Tax Identification No.

000-417-352-000

4. Exact name of issuer as specified in its charter

Monde Nissin Corporation

5. Province, country or other jurisdiction of incorporation

Philippines

- 6. Industry Classification Code(SEC Use Only)
- 7. Address of principal office

Feix Reyes Street, Barangay Balibago, City of Santa Rosa, Laguna Postal Code 4026

- 8. Issuer's telephone number, including area code
 - +63277597595
- 9. Former name or former address, if changed since last report

N/A

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding	
Common	17,968,611,496	

11. Indicate the item numbers reported herein

Item 9

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.

11/8/23, 3:05 PM Press Release



Monde Nissin Corporation MONDE

PSE Disclosure Form 4-31 - Press Release References: SRC Rule 17 (SEC Form 17-C) Section 4.4 of the Revised Disclosure Rules

Subject of the Disclosure					
Press Release titled "Monde Nissin's Singapore Subsidiary Receives Significant Risk Reduction Financial Support from Controlling Family Shareholders for its Meat Alternative Business"					
Background/Description of the Disclosure					
Please see attached Press Release and covering SEC Form 17C					
Other Relevant Information					
-					
Filed on behalf by:					
Name	Jon Edmarc Castillo				
Designation	Chief Compliance Officer				

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1.	November 8, 2023	•	
	Date of Report (Date of	earliest event	reported)

- 2. SEC Identification Number 0000086335
- 3. BIR Tax Identification No. 000-417-352-000
- 4. **Monde Nissin Corporation**Exact name of issuer as specified in its charter
- 5. Republic of the Philippines 6. (SEC Use Only)
 Province, country or other jurisdiction of incorporation
- 7. Felix Reyes St., Barangay Balibago, City of Santa Rosa, Laguna
 Address of principal office
 4026
 Postal Code
- 8. **(02) 7759 7595** Issuer's telephone number, including area code
- 9. Not applicable Former name or former address, if changed since last report
- 10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding

Common

17,968,611,496

11. Indicate the item numbers reported herein: Item 9. Other Events

Please see attached Press Release titled "Monde Nissin's Singapore Subsidiary Receives Significant Risk Reduction Financial Support from Controlling Family Shareholders for its Meat Alternative Business"

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MONDE NISSIN CORPORATION

Issuer

my por

November 8, 2023 Date

Michael Paska

Chief Investor Relations Officer



Monde Nissin's Singapore Subsidiary Receives Significant Risk Reduction Financial Support from Controlling Family Shareholders for its Meat Alternative Business

MAKATI CITY, PHILIPPINES – November 8, 2023 – Monde Nissin Corporation ("Monde Nissin" or the "Company"; PSE stock symbol: MONDE) announced today that its wholly owned Singapore subsidiary Monde Nissin Singapore Pte Ltd. ("MNSPL") has received from the controlling family shareholders a meaningful financial support to the valuation of the Company's Meat Alternative Business. The financial support aims to significantly reduce the net cumulative impairment (i.e. the sum of annual impairment amounts net of any annual impairment reversals), if any, starting with the calendar year ending December 31, 2023 and every year thereafter up to calendar year ending December 31, 2032 with settlement (if any) occurring on a one-time basis on or before June 30, 2033. Said cash settlement by the controlling family shareholders will be capped by the value of up to approximately 12% of outstanding shares (i.e., 2.156 billion shares) of Monde Nissin based on the weighted average stock price for the last five trading days of calendar year 2032.

Henry Soesanto, Chief Executive Officer, commented, "This financial support by myself and the family shareholders comes after listening to and reflecting on the concerns that some of our shareholders have expressed about the current challenges in the meat alternative category which are impacting our business in the United Kingdom. Despite our long-term view that the category has a bright future, we cannot ignore the headwinds we are facing. We have previously announced significant operational and strategic changes and now we wish to extend this significant personal financial support to help alleviate investors' concern while we navigate through the current macroeconomic environment."

About Monde Nissin

Monde Nissin Corporation is a global food and beverages company headquartered in the Philippines, with a portfolio of iconic and market leading brands across fast-growing categories, including Lucky Me! noodles, SkyFlakes crackers, Fita crackers, Monde baked goods and Quorn meat alternative products. The Company aspires to improve the well-being of

people and the planet, and create sustainable solutions for food security. That aspiration is reflected in our commitment to continuously improve our products to make them more delicious, nutritious, and better for the planet. For more information, please visit www.mondenissin.com.

About Quorn

Quorn Foods is a global market leader in healthy, sustainable protein. Headquartered in Stokesley, North Yorkshire in the United Kingdom, the company offers a wide range of great-tasting products to appeal to the rapidly expanding group of people wanting to reduce their meat consumption. The company employs around 900 people and exports to 15 countries around the world, including Australia, Singapore and the United States. Quorn® is one of the United Kingdom's top 40 FMCG brands. Quorn Foods is the reporting group which includes a main trading company, Marlow Foods Ltd. Quorn Foods encompasses all international operations of Quorn® and Cauldron®. For more information, please visit www.quorn.com.

Legal Disclaimer

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This communication may contain forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting MONDE. Forward-looking statements are not historical facts, nor are they guarantees of future performance.

Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Among other risks and uncertainties, the material or principal factors which could cause actual results to differ materially are: MONDE's brands not meeting consumer preferences; MONDE's ability to innovate and remain competitive; MONDE's investment choices in its portfolio management; the effect of climate change on MONDE's business; MONDE's ability to find sustainable solutions to its packaging materials; significant changes or deterioration in customer relationships; the recruitment and retention of talented employees; disruptions in our supply chain and distribution; increases or volatility in the cost of raw materials and commodities; the production of safe and high quality products; secure and reliable IT infrastructure; execution of acquisitions, divestitures and business transformation projects; economic, social and political risks and natural disasters; financial risks; failure to meet high and ethical standards; and managing regulatory, tax and legal matters. A number of these risks have increased because of the current Covid-19 pandemic.

These forward-looking statements speak only as of the date of this document. Except as required by any applicable law or regulation, MONDE expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in MONDE's expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.

Investor Relations
Michael Paska
investor.relations@mondenissin.com

Media Contact
Mark Tiangco
corp.comm@mondenissin.com