REPUBLIC OF THE PHILIPPINES
DEPARTMENT OF FINANCE
SECURITIES AND EXCHANGE COMMISSION
SEC Bldg., EDSA, Greenhills, Mandaluyong City, Metro Manila
Company Registration and Monitoring Department

December 20, 2001

MONDE NISSIN CORPORATION
Sta. Rosa, Laguna

Gentlemen:

This is to acknowledge receipt of Secretary's Certificate notarized on December 11, 2001 informing this Commission of the stock dividend declaration of that corporation worth P462,000,000.00 payable to its stockholders of record as of December 10, 2001.

In this connection, please be informed that the same has been duly noted and attached to the records of that corporation on file with this Commission, it appearing that there is sufficient retained earnings to warrant the dividend declaration

Very truly yours,

JULIET M. BARRETTO
Assistant Director
Financial Analysis and Audit Division

CS-99-AF
COVER SHEET FOR ALL FILINGS, EXCEPT EXPRESS LANE

COVER SHEET

SEC Number 86335/5.23.79

Company TIN 057-000-417-352

MONDE NISSIN CORPORATION
(Company's Full Name)

Sta. Rosa, Laguna
(Company's Address : No. Street City / Town / Province)

c/o FLORALYN A. TORREGOZA
Tel. No. 243 - 1591 to 96
(Company's Telephone Number)

CALENDAR YEAR
(Fiscal Year Ending)
(Month & Day)

3rd Monday of April
Annual Meeting

200% Stock Dividend in the amount of P462,000,000.00 to the stockholders of record as of December 10, 2001.
(FORM TYPE)

na
(Amendment Designation, if Applicable)

N A
(Secondary License Type, if any)

c/o FLORALYN A. TORREGOZA	100 – 658 – 619	November 24, 1967
(Company Representative)	(TIN)	(Birth Date)

Do not fill below this line

Cashier

File Number

Central Receiving Unit

Document ID

LCU

Securities & Exchange Commission
Cashier
RECEIVED
By:

REPUBLIC OF THE PHILIPPINES)
CITY OF MAKATI) S.S.

SEC REGISTRATION
NO. 86335 / 05/23/79

SECRETARY'S CERTIFICATE

That I, Ramon Raganas, of legal age, Filipino, and do hereby duly sworn to in accordance with law, depose and say:

1. That I am the incumbent corporate secretary of **Monde Nissin Corporation**, ("the Company"), a domestic corporation duly organized and existing under the laws of the Philippines with address at Sta. Rosa, Laguna;
2. That in a meeting of the Borad of Directors of the Company held on December 10, 2001, the following resolutions were approved and adopted, to wit:

Resolution No. 021; Series 2001

"RESOLVED, that the Company hereby declare a TWO HUNDRED PERCENT (200%) STOCK DIVIDEND in the amount of FOUR HUNDRED SIXTY TWO MILLION PESOS, (PhP462,000,000.00), Philippines Currency, to the stockholders of record as of December 10, 2001, and the same was duly called and approved by at least 2/3 of all stockholders of the Company.

"RESOLVED FURTHER, that the Company declared a TWO HUNDRED PERCENT (200%) Stock Dividend in the amount of PhP462,000,000.00 of which PhP412,000,000.00 was from the year 2000 retained earnings and PhP 50,000,000.00 was from the year 1999 retained earnings in proportion to the respective stockholders as of December 10, 2001.

"RESOLVED, FINALLY, that the Board of Directors hereby approved that the 200% Stock Dividend of which PhP412,000,000.00 was from the year 2000 retained earnings and PhP50,000,000.00 was from year 1999 retained earnings was approved by at least 2/3 of all stockholders."

That the above-mentioned dividend shall be issued/payable to the stockholders, as follows:

Name of		Stockholders of Record*		200% Stock Dividend	
Stock holders	Citizenship	Shares	Amount subscribed(P)	Shares	Amount declared(P)
Betty Ang	Filipino	1,496,000	P149,600,000.00	2,992,000	P299,200,000.00
James Ang Yok Teck	Filipino	77,000	7,700,000.00	154,000	15,400,000.00
Ramon Raganas	Filipino	16,500	1,650,000.00	33,000	3,300,000.00
Cynthia Ang	Filipino	5,500	550,000.00	11,000	1,100,000.00
Daniel Ang	Filipino	22,000	2,200,000.00	44,000	4,400,000.00
Hidayat Darmono	Indonesian	38,500	3,850,000.00	77,000	7,700,000.00
Hartono Kweefanus	Indonesian	258,500	25,850,000.00	517,000	51,700,000.00
Hoediono Kweefanus	Indonesian	5,500	550,000.00	11,000	1,100,000.00
Ira Susanti	Indonesian	86,900	8,690,000.00	173,800	17,380,000.00
Eveline Darmono	Indonesian	69,300	6,930,000.00	138,600	13,860,000.00
Monica Darmono	Indonesian	69,300	6,930,000.00	138,600	13,860,000.00
Anna Roosdiana	Indonesian	69,300	6,930,000.00	138,600	13,860,000.00
Henry Soesanto	Indonesian	95,700	9,570,000.00	191,400	19,140,000.00
		2,310,000	P 231,000,000.00	4,620,000	P462,000,000.00

*To the stockholders of record as of 12.10.2001.

That this certification is executed for the purpose of record and for future references.

AFFIANT FURTHER SAYETH NAUGHT.

RAMON RAGANAS
Corporate secretary

SUBSCRIBED AND SWORN to before me this 11 DEC 2001 day of 2001, with the affiant exhibiting to me his Community Tax Certificate No. 11940068 issued in Quezon City on March 9,2001.

Doc. No. 176;
Page No. 86;
Book No. V;
Series of 2001

PAULINO E. CASES JR.
NOTARY PUBLIC
PTR NO. 7725977/1-3-2001
UNTIL DECEMBER 31, 2001
MAKATI CITY

SECRETARY'S CERTIFICATE

That I, Ramon Raganas, of legal age, Filipino, do hereby duly sworn to in accordance with law, depose and say:

1. That I am the incumbent Corporate Secretary of **Monde Nissin Corporation,** the "Company", a corporation duly organized and existing under the laws of the Philippines.

2. That during a special meeting of the Board of Directors of the Company, held on December 10, 2001, it was approved to transfer from **"appropriated retained earning " of PhP250,000,000.00 to "unappropriated retained earnings" as of December 31,2000** for the 200% Stock Dividend to the stockholders of record as of December 10, 2001.

AFFIANT FRTHER SAYETH NAUGHT.

Ramon Raganas
Corporate Secretary/Affiant

REPUBLIC OF THE PHILIPPINES)
CITY OF MANILA) S.S.

SUBSCRIBED AND SWORN to before me on this 18 DEC 2001 day of December 2001, Affiant exhibited to me his Community Tax Receipt No. 11540068, issued at Quezon City, on 3.9.2001.

PAULINO E. CASES JR.
NOTARY PUBLIC
PTR NO. 7725077/1-3-2001
UNTIL DECEMBER 31, 2001
MAKATI CITY

Doc. No. 178;
Page No. 40;
Book No. V;
Series of 2001

Requirement-stock dividend declaration

ANALYSIS OF CAPITAL STRUCTURE

I. NAME OF CORPORATION: MONDE NISSIN CORPORATION

II. APPLICATION : Stock Dividend Declaration

III. Verification :

A. Retained Earnings per AFS as of 12.31.2001		P 726,171,955.59	
Less: Stock Dividend		(462,000,000.00)	
Balance		P 264,171,955.59)	
B. Authorized Capital Stock		P 800,000,000.00	
C. Subscribed Capital Stock, per list/AFS		P 231,000,000.00	
Less SEC Records:	pre-incorporation	2,000,000.00	5.23.1979
Pre-incorporation subs/SCS as of latest increase in capital stock			
Stock Dividends declared on: 450% stock dividend by way of increased of authorized capital stock from P70M to P800M 11.3.89		(189,000,000.00)	
	SEC RES. OCT. 7.'91	7,000,000.00	Oct. 7.'91
SEC Resolution/Order dated:	SEC Res. 6.31.79	1,200,000.00	
	SEC Res. 4.29.80	1,000,000.00	
	SEC Res. 9.23.80	(2,000,000.00)	
	SEC Res. 5.9.88	7,000,000.00	
Increased of Authorized Capital Stock	4.24.89	7,000,000.00	
	SEC Res. 6.20.92	14,000,000.00	
Unaccounted Issuance (if any)		(none)	
Unissued capital stock		569,000,000.00	

The abovementioned data are true and correct and that all the requirements for stock dividend declaration under Section 43 of Corporation Code of the Philippines have been complied with.

Daniel Ang

Daniel Ang
TREASURER

SUBSCRIBED AND SWORN to before me this 19 DEC 2001 day of ________ affiant exhibited to me his/her Community Tax Certificate No. 17149705 issued on Jan. 13,2001 at Pasig City.

DOC. NO. 202
PAGE NO. 41
BOOK NO. V
SERIES OF 2001

PAULINO E. CASES JR.
NOTARY PUBLIC
PTR NO. 7725977/1-3 2001
UNTIL DECEMBER 31, 2001
MAKATI CITY

Note: *This form should be filled-up by the applicant and submitted to the SEC together with the other requirements.*

RDS 96-1

REGISTRATION DATA SHEET

GENERAL / BUSINESS / COMPANY RELATIONSHIP INFORMATION

(FOR DOMESTIC COMPANIES ONLY)

SEC NUMBER : 86335

FILL UP INSTRUCTIONS -- Type or print legibly. Light-shaded boxes and codes are to be filled up by the SEC, including the SEC number. Check the appropriate boxes. Refer to the back of this form for additional instructions.

COMPANY NAME: MONDE NISSIN CORPORATION

GENERAL INFORMATION

COMPANY TYPE

[x] DS - DOMESTIC STOCK [ ] DN - DOMESTIC NON-STOCK [ ] DP - DOMESTIC PARTNERSHIP

DATE REGISTERED

PRINCIPAL OFFICE ADDRESS: Sta. Rosa, Laguna

AREA CODE	POSTAL CODE	TEL. NO	FAX NO
		c/o 2431591	8109207

BUSINESS OFFICE ADDRESS: Sta. Rosa, Laguna

AREA CODE	POSTAL CODE	TEL. NO	FAX NO
		c/o 2431591	8109207

BUSINESS INFORMATION

PARTNERSHIP TYPE

[ ] L - LIMITED

[ ] G - GENERAL

TYPE OF ENTERPRISE

[ ] N - NO SPECIAL REGISTRATION

[ ] E FIA EXPORT

[ ] D FIA-DOMESTIC

[ ] H FIA-HOLDING

[ ] R FIA REPRESENTATIVE OFF

[ ] S SUBIC REGISTERED

[ ] F FINANCIAL INSTITUTION

[ ] Z EPZA REGISTERED

[ ] B BOI REGISTERED

INDUSTRY CODE:

TERM OF EXISTENCE: 50 YEARS

FISCAL YEAR END (MM/DD): calendar year

ANNUAL MEETING (For domestic companies only)

[ ] F-FIXED (MM/DD) [ ] V VARIABLE 3rd Monday of April

TYPE OF NON-STOCK CORPORATION (Refer to the back of this page for the classifications): na

TOTAL CONTRIBUTION (Of domestic non stock companies): na

% OF FOREIGN MEMBERSHIP (Of domestic non stock companies): na

COMPANY RELATIONSHIP -- List all companies related to registrant. (Use additional sheets, if necessary)

RELATIONSHIP TYPE (RELN TYPE)

C - DISSOLVED COMPANY (If due to consolidation)

V - DISSOLVED COMPANY (If change in company type)

S - PARENT COMPANY (If registrant is a subsidiary)

A - AFFILIATE (Of the registrant)

O - OTHERS

RELN TYPE	SEC NUMBER	COMPANY NAME
	na	
	na	

CERTIFIED CORRECT: Daniel Ang *Daniel Ang*

(Signature over printed name)

POSITION: Treasurer

DATE: 12.10.2001

PROCESSING ATTORNEY :

DATE REVIEWED :

DATA CONTROL CLERK

DATE REVIEWED

DATA ENCODED BY

DATE ENCODED

COBRS-SC-183

COMPANY DATA MAINTENANCE FORM
CHANGES IN CAPITAL STRUCTURE
(FOR DOMESTIC STOCK CORPORATION ONLY)

SEC NUMBER : 86335 FOR SEC TO PROVIDE MAINTENANCE NO. : TRANSACTION DATE : PAGE 1 OF 3

FILL-UP INSTRUCTIONS : Type or print legibly. Light-shaded boxes are to be filled up by the SEC. Check appropriate boxes, where applicable.
For the P/N, F/N and With Paid-in Surplus columns, select the appropriate code --
PAR / NO PAR VALUE INDICATOR (P/N) : P -- PAR N -- NO PAR
FILIPINO / FOREIGN-OWNED INDICATOR (F/N) : F -- FILIPINO N -- FOREIGN OWNED
WITH PAID-IN SURPLUS ? : Y -- YES N -- NO
Refer to the back of this page for additional instructions.

COMPANY NAME
MONDE NISSIN CORPORATION

[ ] EXEMPTION FROM SECURITIES REGISTRATION [ ] AMENDMENT IN AUTHORIZED CAPITAL [X] STOCK DIVIDENDS [ ] MERGER [ ] EQUITY RESTRUCTURING [ ] STOCK RETIREMENT

AUTHORIZED CAPITAL

TYPE OF SHARE	CODE	P/N	INCREASE (DECREASE) IN PAR VALUE / PAR VALUE (ADJUSTED)	PRESENT NUMBER OF SHARES / INCREASE (DECREASE) IN NUMBER OF SHARES	PRESENT BALANCE	INCREASE (DECREASE) IN AMOUNT	BALANCE AS INCREASED (DECREASED)	REF
common shares		p	P 100.00	8,000,000-shares	P 800,000,000.00	P -	P 800,000,000.00	1
								2
								3
								4
								5
								6
(SUB) TOTAL					P 800,000,000.00	P -	P 800,000,000.00	

SUBSCRIBED CAPITAL / PAID-UP CAPITAL

TYPE OF SHARE	CODE	F/N	INCREASE (DECREASE) IN NUMBER OF SHARES	PRESENT SUBSCRIBED BALANCE	INCREASE (DECREASE) IN AMOUNT	SUBSCRIBED BALANCE AS INCREASED (DECREASE)	PAID-UP CAPITAL: INCREASE (DECREASE) IN AMOUNT	WITH PAID-IN ?	REF
common shares		F	3,234,000-shares	P 161,700,000.00	P 323,400,000.00	P 485,100,000.00	P 323,400,000.00		1
		N	1,386,000-shares	69,300,000.00	138,600,000.00	207,900,000.00	138,600,000.00		1
									2
									2
									3
									3
									4
									4
									5
									5
									6
									6
(SUB) TOTAL				P 231,000,000.00	P 462,000,000.00	P 693,000,000.00	P 462,000,000.00		

CDMF 96-1DS

COMPANY DATA MAINTENANCE FORM
CHANGES IN CAPITAL STRUCTURE
(FOR DOMESTIC STOCK CORPORATION ONLY)

SEC NUMBER : 86335 FOR SEC TO PROVIDE : MAINTENANCE NO. : TRANSACTION DATE : PAGE 3 OF 3

FILL UP INSTRUCTIONS : Type or print legibly. Light-shaded boxes are to be filled up by the SEC. Refer to the back of this page for additional instructions.

COMPANY NAME: MONDE NISSIN CORPORATION

CHANGE IN PAID-UP CAPITAL BY ASSET TYPE

ASSET TYPE	C - CASH	P - PROPERTY	L - OFFSET OF LIABILITY	S - STOCK DIVIDEND	M - MERGER	O - OTHERS	TOTAL
PREVIOUS BALANCE	P 231,000,000.00	P -	P -	P -	P -	P -	P231,000,000.00
INCREASE (DECREASE)	-	-	-	462,000,000.00	-	-	462,000,000.00
CURRENT BALANCE	P231,000,000.00	P -	P -	P 462,000,000.00	P -	P -	P693,000,000.00

INCREASE (DECREASE) IN FOREIGN EQUITY BREAKDOWN (Summarize by nationality the capital subscribed and paid for by foreign stockholders -- i.e., grouped by individuals and companies.)

					TOTAL FOREIGN EQUITY
NATIONALITY CODE					
NATIONALITY DESCRIPTION	I Indonesian				30%
SUBSCRIBED CAPITAL					
PREVIOUS BALANCE	P 69,300,000.00	P	P	P	P 69,300,000.00
INCREASE (DECREASE) OF --					
INDIVIDUALS	138,600,000.00				138,600,000.00
COMPANY (IES)					
TOTAL INCREASE (DECREASE)	138,600,000.00				138,600,000.00
NEW BALANCE	P	P	P	P	P
PAID-UP CAPITAL OF --					
PREVIOUS BALANCE	P 69,300,000.00	P	P	P	P 69,300,000.00
INCREASE (DECREASE) OF --					
INDIVIDUALS	138,600,000.00				138,600,000.00
COMPANY (IES)					
TOTAL INCREASE (DECREASE)	138,600,000.00				138,600,000.00
NEW BALANCE	P 207,900,000.00	P	P	P	P 207,900,000.00
PERCENTAGE OF FOREIGN EQUITY :					

CERTIFIED CORRECT : Daniel Ang *Daniel Ang* (Signature over printed name) POSITION : Treasurer DATE : 12.10.01

PROCESSING ATTORNEY : PROCESSING EXAMINER : DATA CONTROL CLERK : DATA ENCODER :

DATE REVIEWED : DATE REVIEWED : DATE REVIEWED : DATE ENCODED :

John C. Joven
CERTIFIED PUBLIC ACCOUNTANT

AUDIT REPORT

THE STOCKHOLDERS
MONDE NISSIN CORPORATION
Sta. Rosa, Laguna

I have audited the accompanying Balance Sheet of **MONDE NISSIN CORPORATION** *as of December 31, 2000, and the related Profit and Loss Statement for the year then ended. These financial statements are the responsibility of the Company's management. My responsibility is to express an opinion on these financial statements based on my audit.*

I conducted my audit in accordance with generally accepted auditing standards. Those standards require planning and performing the audit to obtain reasonable assurance about whether the financial statements are fairly presented. The audit includes examining on a test basis, evidence supporting the amounts and disclosures in the financial statements. The audit also includes assessing significant estimates made by management, as well as evaluating the overall financial statements presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above presents fairly the financial position of **MONDE NISSIN CORPORATION** *as of December 31, 2000, and the results of its operations for the year then ended in conformity with generally accepted accounting principles applied consistently.*

Manila, Philippines, March 08, 2001

JOHN C. JOVEN
Board Cert. No.: 27054
TIN: 110 - 631 - 981
PTR No.: 0072805
January 03, 2001 / Manila

MONDE NISSIN CORPORATION
COMPARATIVE BALANCE SHEET
AS OF DECEMBER 31, 2000 AND 1999

A S S E T S	2000	1999
Current Assets :		
Cash on hand and in Bank	409,137,110.87	201,302,962.36
Accounts Receivable (Trade and Nontrade)	633,023,840.17	633,851,900.86
Accrued Interest Receivable	2,047,666.68	32,888.90
Deposits	210,883,745.36	116,505,393.30
Finished Goods Inventory	16,852,874.00	17,532,785.20
Work-in process Inventory	3,007.25	544,738.56
Raw Materials Inventory	167,391,069.54	259,402,320.11
Tax Credits		
Expanded Withholding Tax Credit	17,344,198.32	11,873,231.69
Letter of Credit	21,567.49	2,545.99
VAT Withholding Tax Credit	383,249.38	249,363.98
Input VAT	34,085,692.03	36,752,586.77
Deferred VAT Input Tax	5,063,679.81	3,631,388.40
Prepaid Expenses	28,779,611.31	21,870,509.72
Total Current Assets	**1,525,017,312.21**	**1,303,552,615.84**
Investments :		
Investment in Stocks	**15,438,857.56**	**15,438,857.56**
Property, Plant and Equipment :		
Property, Plant and Equipment (Sch 01)	2,307,247,389.29	1,809,482,443.90
Less: Accumulated Depreciation	780,765,294.03	543,317,080.08
Net Book Value	**1,526,482,095.26**	**1,266,165,363.82**
Other Assets :		
Rental Deposits	5,614,903.20	5,981,141.42
Other Deposits	3,310,823.00	2,589,551.40
Total Other Assets	**8,925,726.20**	**8,570,692.82**
TOTAL ASSETS	**3,075,863,991.23**	**2,593,727,530.04**

MONDE NISSIN CORPORATION		
COMPARATIVE BALANCE SHEET		
AS OF DECEMBER 31, 2000 AND 1999		
LIABILITIES AND STOCKHOLDER'S EQUITY		
	2000	**1999**
Current Liabilities:		
Accounts Payable (Trade and Nontrade)	1,019,294,067.31	919,189,829.59
Short Term Bank Loan Payable	224,343,271.22	476,573,350.67
Withholding tax on wages	10,730,577.40	3,427,815.76
Withholding tax payable - Expanded	3,025,849.97	4,012,827.90
Output VAT	60,953,237.77	53,845,057.46
Income Tax Payable	139,984,863.46	37,107,541.88
Union Due	66,412.43	48,036.66
Employees' Loan	4,544,035.89	4,415,667.66
Acceptances Payable	560,296,137.84	415,716,511.37
Accrued Expenses	50,401,446.83	31,071,548.53
Advances from Customers and others	1,052,135.52	1,009,520.85
Fringe Benefit Tax Payable		91,388.56
Total Current Liabilities	**2,074,692,035.64**	**1,946,509,096.89**
Long Term Liabilities :		
Long Term Bank Loan Payable	**44,000,000.00**	**92,278,285.84**
TOTAL LIABILITIES	**2,118,692,035.64**	**2,038,787,382.73**
Stockholder's Equity:		
Authorized Capital Stock (8,000,000 shares with		
Par Value of php 100.00 each...php 800,000,000.00)		
Capital Stock Subscribed	**231,000,000.00**	**231,000,000.00**
Retained Earnings :		
Appropriated Retained Earnings	500,000,000.00	250,000,000.00
Unappropriated Retained Earnings	226,171,955.59	73,940,147.31
Total Retained Earnings (Sch 02)	**726,171,955.59**	**323,940,147.31**
TOTAL STOCKHOLDER'S EQUITY	**957,171,955.59**	**554,940,147.31**
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	**3,075,863,991.23**	**2,593,727,530.04**

Certified Correct by:

HENRY SOESANTO
VP & GENERAL MANAGER

RECEIVED
Teller # 4
APR 17 2001
QUEZON AVE. BIR
01059-00?-4

MONDE NISSIN CORPORATION

Schedule 02: Schedule of Retained Earnings

	2000	1999
Retained Earnings, Beginning	**323,940,147.31**	**140,913,614.16**
Less : Prior Period Adjustments	10,289,916.24	2,407,206.15
Corrected Balance, January 01	313,650,231.07	138,506,408.01
Add: Net Income for the year	412,521,724.52	185,433,739.30
Retained Earnings, Ending	**726,171,955.59**	**323,940,147.31**

Certified Correct by:

HENRY SOESANTO

VP & GENERAL MANAGER

RECEIVED

Teller # 4

APR 2001

QUEZON AVE.

01059-00?-4

MONDE NISSIN CORPORATION
Schedule 01: Schedule of Property, Plant and Equipment

	2000	1999
Land	**1,709,234.97**	**1,709,234.97**
Building	143,968,081.32	97,509,127.51
Less: Accumulated Depreciation	40,780,284.50	26,383,476.37
Net Book Value	**103,187,796.82**	**71,125,651.14**
Plant Machinery and Fixtures	2,080,380,825.20	1,651,159,634.44
Less: Accumulated Depreciation	709,647,308.00	503,035,310.48
Net Book Value	**1,370,733,517.20**	**1,148,124,323.96**
Computer and Communication Equipment	16,908,659.39	-
Less: Accumulated Depreciation	3,381,731.88	
Net Book Value	**13,526,927.51**	-
Transportation Equipment	9,583,471.84	6,015,653.64
Less: Accumulated Depreciation	3,442,403.99	1,525,709.62
Net Book Value	**6,141,067.85**	**4,489,944.02**
Office Furniture and Equipment	54,025,254.10	52,853,010.88
Less: Accumulated Depreciation	23,021,142.84	12,216,092.02
Net Book Value	**31,004,111.26**	**40,636,918.86**
Leasehold Improvement	355,934.56	
Less: Accumulated Depreciation	177,967.28	
Net Book Value	**177,967.28**	-
Fire Extinguisher	315,927.91	235,782.46
Less: Accumulated Depreciation	314,455.54	156,491.59
Net Book Value	**1,472.37**	**79,290.87**
TOTAL PROPERTY, PLANT AND EQUIPMENT	**1,526,482,095.26**	**1,266,165,363.82**

Certified Correct by:

HENRY SOESANTO
VP & GENERAL MANAGER

MONDE NISSIN CORPORATION
COMPARATIVE INCOME STATEMENT
FOR THE YEARS THEN ENDED DECEMBER 31, 2000 AND 1999

	2 0 0 0	1 9 9 9
Net Sales - Local and Export	**5,997,928,978.52**	**5,429,939,007.22**
Less : Cost of Goods Manufactured & Sold (Sch 03)	4,457,704,081.79	4,234,605,843.52
Gross Income from Sales	**1,540,224,896.73**	**1,195,333,163.70**
Less : Operating Expenses		
Advertising and Promotion	303,670,626.90	369,289,323.29
Transportation and Delivery Expenses	172,197,933.93	144,428,919.85
Salaries, Wages and Allowances	94,260,232.68	123,382,525.59
Merchandising Expense	46,038,605.90	-
Interest and Bank Charges	53,290,825.29	72,731,417.44
Rent Expense	29,492,357.55	22,017,244.29
13th month pay and Bonus	42,162,511.94	16,628,543.15
Research and Development	16,531,378.86	18,279,076.17
Security and Janitorial Services	16,543,999.68	17,089,289.98
Taxes and Licenses (Schedule 04)	20,556,482.88	16,983,058.55
Depreciation Expense - Building	14,396,808.13	9,750,912.75
Depreciation Expense - Office Furniture & Equipment	10,805,050.82	17,013,930.17
Depreciation Expense - Transportation Equipment	1,916,694.37	601,565.36
Depreciation Expense - Fire Extinguisher	157,963.95	117,891.23
Depreciation Expense - Computer & Comm Eqpt	3,381,731.88	-
Depreciation Expense - Leasehold Improvement	177,967.28	-
SSS, Medicare and EC Contribution	16,255,698.57	14,664,463.14
Repairs and Maintenance	3,547,753.05	7,213,569.34
Telephone, Telegraph and Postage	6,837,715.80	7,055,507.19
Office Supplies	6,561,295.86	5,998,166.10
Training Expenses	3,732,593.52	5,205,876.00
Insurance Expenses	3,930,665.53	3,967,426.13
Light and Water	3,768,811.01	2,452,224.83
Professional Fees	3,263,630.00	1,660,743.60
Representation and Entertainment	1,061,231.17	1,330,443.54
Fringe Benefit Expense	931,970.04	1,113,278.85
Fringe Benefit Tax	550,079.66	522,891.07
Registration, Membership and Subscription	1,093,052.82	962,114.16
Medicines	1,752,890.85	-
Messing Expense	1,781,991.59	-
HDMF Contribution	893,366.85	817,691.15
Miscellaneous Expenses	[illegible],694,160.52	[illegible]184,325.67
Total Operating Expenses	**[illegible]9,238,078.88**	**[illegible]98,462,418.59**
Net Income from Operations	**650,986,817.85**	**296,870,745.11**

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MONDE NISSIN CORPORATION
COMPARATIVE INCOME STATEMENT
FOR THE YEARS THEN ENDED DECEMBER 31, 2000 AND 1999

	2000	1999
Net Income from Operations	**650,986,817.85**	**296,870,745.11**
Add(Less): Other Income/Expense	(63,365,812.88)	(20,103,970.03)
Net Income before tax	**587,621,004.97**	**276,766,775.08**
Add : Unallowable deduction on Interest Expense	7,247,918.09	-
Taxable Income	**594,868,923.06**	**276,766,775.08**
Less : Provision for Income Tax	190,358,055.38	91,333,035.78
Income after Income Tax	**404,510,867.68**	**185,433,739.30**
Less : Non-deductible Interest Expense for Income tax purposes	7,247,918.09	-
Add: Income subjected to Final Tax	15,258,774.93	-
Net Income after Income Tax	**412,521,724.52**	**185,433,739.30**

Certified Correct by:

HENRY SOESANTO
VP & GENERAL MANAGER

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MONDE NISSIN CORPORATION

Schedule 03: Schedule of Cost of Goods Manufactured and Sold

	2000	1999
Raw Materials Inventory, beginning	259,402,320.11	160,763,172.56
Add: Net Purchases - Local and Import	3,547,493,164.00	3,551,491,982.40
Total Raw Materials Available for Use	3,806,895,484.11	3,712,255,154.96
Less: Raw Materials Inventory , Ending	167,391,069.54	259,402,320.11
Total Raw Materials Used	3,639,504,414.57	3,452,852,834.85
Add: Direct Labor	284,307,846.15	415,487,015.67
Total Prime cost	3,923,812,260.72	3,868,339,850.52
Add: Manufacturing Expenses		
Repairs and Maintenance	88,513,404.39	50,092,735.75
Light, Water and Gas	225,379,577.73	170,532,253.50
Factory Supplies	10,739,113.92	-
Depreciation Expense - Plt Machinery & Fixtures	208,038,082.52	153,387,334.36
Total Manufacturing Expenses	532,670,178.56	374,012,323.61
Total Conversion Cost	4,456,482,439.28	4,242,352,174.13
Add: Work- in process Inventory, Beginning	544,738.56	391,368.00
Total Cost	4,457,027,177.84	4,242,743,542.13
Less: Work-in process Inventory, Ending	3,007.25	544,738.56
Total Cost of Goods Manufactured	4,457,024,170.59	4,242,198,803.57
Add: Finished Goods Inventory , Beginning	17,532,785.20	9,939,825.15
Total Goods Available for Sales	4,474,556,955.79	4,252,138,628.72
Less : Finished Goods Inventory, Ending	16,852,874.00	17,532,785.20
Total Cost of Goods Manufactured and Sold	**4,457,704,081.79**	**4,234,605,843.52**

Certified Correct by:

HENRY SOESANTO
VP & GENERAL MANAGER

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