

BED RESOLUTION NO. 125  
Series of 1980.

IN THE MATTER OF THE  
MONDE DENMARK NISSIN BISCUIT  
CORPORATION

Exemption from Registration/  
Licensing

-- Issuance of Shares -- X  
X - - - - - X

R E S O L U T I O N

This is a petition filed on behalf of the MONDE DENMARK NISSIN BISCUIT CORPORATION requesting that the issuance of P1,000,000.00 worth of its unissued shares of stock to the persons mentioned in its Board Resolution attached to its letter of April 29, 1980, be exempted from the registration requirements of the Securities Act.

The MONDE DENMARK NISSIN BISCUIT CORPORATION was incorporated on May 25, 1979, principally to engage in, operate and maintain the business of manufacturing, processing, baking, packing, servicing, repacking, assembling or otherwise dealing in, on wholesale basis, all kinds of goods, wares and merchandises which are or may become articles of commerce. It has an authorized capital stock of P14,000,000.00 divided into 140,000 shares of the par value of P100.00 each, of which P4,000,000.00 worth of shares appears to be outstanding.

In view of the limited character of the offering to be made of the securities, the Commission is of the opinion and so resolves that for their issuance, registration and/or licensing is not necessary in the public interest or for the protection of the purchasers thereof. Petition is, therefore, granted. Exemption fee in the amount of P1,000.00 had been paid to this Commission on April 29, 1980 under O.R.#0782525.

It shall be understood that no commission, compensation or remuneration shall be paid or given in connection with the sale or disposition of such securities.

It shall, finally, be understood that the exemption herein granted is only for the particular disposition of the shares to said persons which should be paid for in cash and shall not be construed as an exemption for any other purpose or from any other statutory requirement. Said shares may not, therefore, be sold in the course of repeated and successive transactions of a like character without violating the Securities Act.

IT IS SO RESOLVED.

Mandaluyong, Metro Manila, Philippines, April 30, 1980.

**CERTIFIED TRUE COPY:**

  
**ELIN T. ANDUNG**  
Records Officer

**JULIO A. SULIT, JR.**  
Associate Commissioner

MONDE DENMARK NISSIN BISCUIT CORPORATION  
 STA. ROSA, LAGUNA

BOARD RESOLUTION

"RESOLVED, AS IT IS HEREBY RESOLVED, THAT THE BOARD OF DIRECTORS OF MONDE DENMARK NISSIN BISCUIT CORPORATION, HEREBY PASSED THE FOLLOWING BOARD RESOLUTIONS, TO WIT:

1. TO AUTHORIZE ITS CHAIRMAN OF THE BOARD AND CORPORATE SECRETARY TO SIGN, JOINTLY, IN ALL THE STOCK CERTIFICATES TO BE ISSUED BY THE CORPORATION;
2. TO AUTHORIZE ITS OFFICERS TO OPEN CURRENT AND/OR SAVING ACCOUNTS IN THE NAME OF THE CORPORATION WITH THE FOLLOWING COMMERCIAL BANKS, NAMELY: EDUITABLE BANKING CORPORATION COMMERCIAL BANK & TRUST CORPORATION AND CONSOLIDATED BANK & TRUST CORPORATION AND ITS SIGNATORY SHALL BE SIGNED BY ANY TWO OF THE FOLLOWING THREE(3) OFFICERS OF THE CORPORATION, NAMELY: CHAIRMAN OF THE BOARD / GENERAL MANAGER / TREASURER

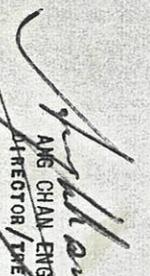
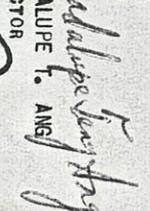
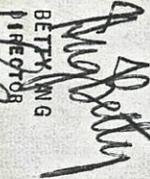
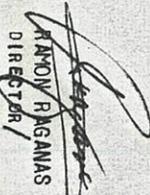
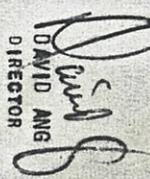
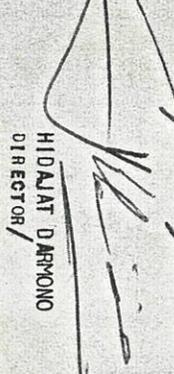
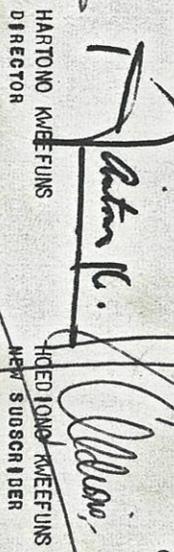
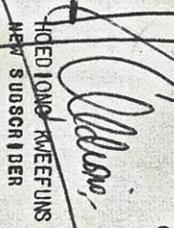
3. TO AUTHORIZE THE SELL OF ITS SHARES OF STOCK WORTH ONE MILLION PESOS, (P1,000,000.00), PHILIPPINE CURRENCY, PAYABLE IN CASH, BY THE FOLLOWING PERSONS, TO WIT:

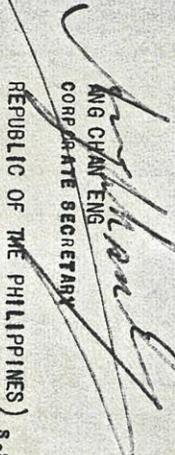
NAME	CITIZENSHIP	AMOUNT SUBSCRIBED		AMOUNT TO BE SUBSCRIBED	
		NO. OF SHARES	AMOUNT	NO. OF SHARES	AMOUNT
DETTY ANG	FILIPINO	11,200	P 1,120,000.00	2,800	P 280,000.00
ANG CHAN ENG	"	4,000	400,000.00	1,000	100,000.00
GUADALUPE T. ANG	"	4,000	400,000.00	1,000	100,000.00
JAMES ANG YSON TEOK	"	2,000	200,000.00	500	50,000.00
DAVID ANG	"	2,000	200,000.00	500	50,000.00
RANON RAGANAS	"	1,200	120,000.00	300	30,000.00
LETICIA C. RAGANAS	"	1,200	120,000.00	300	30,000.00
EUSEBIO BRIGADO	"	1,200	120,000.00	300	30,000.00
AGUSTIN YUAN	"	1,200	120,000.00	300	30,000.00
HIDALAT DARNONO	INDONESIAN	6,000	600,000.00	1,500	150,000.00
HARTONO KWEEFUNS	"	6,000	600,000.00	1,500	150,000.00
HOEDONO KWEEFUNS	"	-	-	1,000	100,000.00
TOTALS		40,000	P 4,000,000.00	10,000	P 1,000,000.00

AND ITS FOREIGN COUNTERPART HEREBY AGREED TO REMIT THEIR INVESTMENT IMMEDIATELY AFTER THE APPROVAL OF OUR SECURITIES AND EXCHANGE COMMISSION FOR THE ABOVE-MENTIONED SUBSCRIPTION.

RESOLVED, FINALLY, THAT THE OFFICERS CONCERNED ARE HEREBY INSTRUCTED TO PREPARE THE NECESSARY DOCUMENTS/PAPERS IN ORDER TO FACILITATE THE ABOVE-MENTIONED TRANSACTIONS."

IN WITNESS WHEREOF, WE, THE UNDERSIGNED, BEING MAJORITY OF THE BOARD OF DIRECTORS OF MONDE DENMARK NISSIN BISCUIT CORPORATION HERUNTO SET OUR HANDS ON THIS 17th DAY OF March 1980, IN STA. ROSA, LAGUNA, PHILIPPINES.

 ANG CHAN ENG  
 DIRECTOR/TREASURER  
 GUADALUPE T. ANG  
 DIRECTOR  
 BETTY ANG  
 DIRECTOR  
 RANON RAGANAS  
 DIRECTOR  
 DAVID ANG  
 DIRECTOR  
 HIDALAT DARNONO  
 DIRECTOR  
 HARTONO KWEEFUNS  
 DIRECTOR  
 HOEDONO KWEEFUNS  
 NEW SUBSCRIBER  
**ATTESTED:**

 ANG CHAN ENG  
 CORPORATE SECRETARY  
 REPUBLIC OF THE PHILIPPINES } S.S.  
 CITY OF MANILA

SUBSCRIBED AND SWORN TO BEFORE ME ON THIS 17th DAY OF March 1980, IN AND FOR THE CITY OF MANILA, PHILIPPINES. ANG CHAN ENG, IN HIS CAPACITY AS THE CORPORATE SECRETARY OF MONDE DENMARK NISSIN BISCUIT CORPORATION HEREBY EXHIBITED TO ME HIS/RESIDENCE CERTIFICATE NO. A/B-         ON

DOC. NO. 50 ; PAGE NO. 7 ;

BOOK NO. XXXIII ; SERIES OF 1980.  
 NOTARY PUBLIC  
 MANDALAY CITY  
 UNTIL DECEMBER 31, 1980  
 P.R. NO. C10131402  
 JANUARY 11, 1980, MANILA  
 TAN: U5549-A1946-A-7

*Augusto*  
*Benay Garcia*

*E. Prigera*

*Kabayan*



INVESTMENT IN THE PHILIPPINES BY  
NON-PHILIPPINE NATIONALS PURSUANT  
TO THE PROVISIONS OF REPUBLIC ACT 5485

**FOR BOI USE ONLY**  
APPLIC. NO.  
DATE FILED

BOI USE ONLY

TYPE OF INVESTMENT

REPORT OF INVESTMENT WHICH DOES NOT RESULT IN OVER 30% FOREIGN OWNERSHIP

APPLICATION FOR INVESTMENT RESULTING IN OVER 30% FOREIGN OWNERSHIP

APPLICANT ENTERPRISE IN WHICH INVESTMENT IS MADE

NAME **MONDE DENMARK NISSIN BISCUIT CORPORATION** TAX A/C NO. **T-097705**

DATE OF S.E.C. REGISTRATION **MAY 23, 1979** REG. NO. **86335**

ADDRESS **STA. ROSA, LAGUNA** PHONE NO.

APPLICANT'S REPRESENTATIVE TO BOI

NAME **SAME AS ABOVE**

ADDRESS **SAME AS ABOVE** PHONE NO.

APPLICANT'S FIL. RESIDENT AGENT AUTHORIZED  
TO ACCEPT SUMMONS & OTHER LEGAL PROCESS

NAME **NA**

ADDRESS **NA** PHONE NO.

SPECIFIC LINES OF BUS. IN WHICH THE APPLICANT ENGAGES

IN WHICH INVESTMENT WILL BE MADE  
(INDICATE IF EXISTING OR PROPOSED ACTIVITY)

**MANUFACTURING OF BISCUIT/CONFECTIONERY, ETC.**

IF FOR EXPORTS, INDICATE MARKETS FOR EACH PRODUCT/SERVICE.

EQUITY PARTICIPATION IN THE ENTERPRISE BY  
NATIONALITY (SUBSCRIBED CAPITAL STOCK)

NATIONALITY	BEFORE INVESTMENT		AFTER INVESTMENT	
	AMOUNT ₱	%	AMOUNT ₱	%
TOTAL SUBSCRIBED CAPITAL	4,000,000	100%	5,000,000	100%
1. FILIPINO	2,800,000	70%	3,500,000	70%
2. NON-FILIPINO:				
A. <b>INDONESIAN</b>	1,200,000	30%	1,500,000	30%
B.				
C.				
D.				
E.				

% INCREASE OF INVESTMENT TO ORIGINAL CAPITALIZATION: **25%**

\*SPECIFY NATIONALITY

EQUITY TRANSFER **NA**

IS THE INVESTMENT THE RESULT OF A TRANSFER OF STOCKS FROM  
A PHILIPPINE NATIONAL TO A FOREIGN INVESTOR?

WAS THE INVESTMENT PURCHASED FROM A PHILIPPINE NATIONAL OR  
FROM A FOREIGNER?

YES  NO

DETAILS OF INVESTMENT

(SUBSCRIBED CAPITAL STOCK)

NAME OF INVESTOR	TYPE OF INVESTOR (1)	PLACE AND DATE OF INCORPORATION OR NATIONALITY	(2)	ADDRESS ABROAD AND ADDRESS IN RP	NATURE AND SOURCE OF INVESTMENT (3)	VALUE OF INVESTMENT FOREIGN CURRENCY	PESOS
PLEASE SEE ATTACHED BOARD RESOLUTION DATED MARCH 7, 1980 AUTHORIZE THE SALE OF ITS SHARES OF STOCK WORTH ONE MILLION PESOS.							

(1) CORPORATION, PARTNERSHIP, SOLE PROPRIETORSHIP OR INDIVIDUAL

(2) OF MAJOR STOCKHOLDERS, CONTROLLING PARTNERS OR INDIVIDUALS

(3) FOR EXAMPLE: FOREIGN EXCHANGE, CAPITAL GOODS

REPUBLIC OF THE PHILIPPINES  
CITY/PROVINCE OF

QUEZON

SUBSCRIBED AND SWORN TO BEFORE ME THIS

DAY OF

19 IN THE CITY/PROVINCE OF

QUEZON CITY

AFFIANT EXHIBITED TO ME HIS

RESIDENCE CERTIFICATE NO. A- 149463

ISSUED AT

AND APPLICANT'S CORPORATE RESIDENCE CERTIFICATE NO. C

2\*29\*80

ISSUED AT

ON

19

DOCUMENT NO.  
BOOK NO.  
PAGE NO.

149  
XXXVIII  
113

MANUEL I. UY

NOTARY PUBLIC

UNTIL DECEMBER 31, 1980  
PTR NO. C1013 17021

MANTIA

NAME OF APPLICANT  
BY

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