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BED RESOLUTION NO. 1484
Series of 1980.

IN THE MATTER OF THE MONDE DENMARK NISSIN BISCUIT CORPORATION - Idsuance of Shares -	Exemption from Registration/ Licensing

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R E S O L U T I O N

This is a petition filed on behalf of the MONDE DENMARK NISSIN BISCUIT CORPORATION requesting that the issuance of ₱2,000,000.00 worth of its unissued shares of stock to the persons mentioned in its Board Resolution attached to its letter of September 23, 1980, be exempted from the registration requirements of the Securities Act.

The MONDE DENMARK NISSIN BISCUIT CORPORATION was incorporated on May 23, 1979, principally to engage in, operate and maintain the business of manufacturing, processing, baking, packing, servicing, repacking, assembling or otherwise dealing in, on wholesale basis, all kinds of goods, wares amd merchandise which are or may become articles of commerce. It has an authorized capital stock of ₱14,000,000.00 divided into 140,000 shares of the par value of ₱100.00 each, of which ₱5,000,000.00 worth of shares appears to be outstanding.

In view of the limited character of the offering to be made of the securities, the Commission is of the opinion and so resolves that for their issuance, registration and/or licensing is not necessary in the public interest or for the protection of the purchasers thereof. Petition is, therefore, granted. Exemption fee in the amount of ₱2,000.00 had been paid to this Commission on September 23, 1980 under O.R.#4356581.

It shall be understood that no commission, compensation or remuneration shall be paid or given in connection with the sale or disposition of such securities.

It shall, finally, be understood that the exemption herein granted is only for the particular disposition of the shares to said persons which should be paid for in cash and shall not be construed as an exemption for any other purpose or from any other statutory requirement. Said shares may not, therefore, be sold in the course of repeated and successive transactions of a like character without violating the Securities Act.

IT IS SO RESOLVED.

Mandaluyong, Metro Manila, Philippines, September 23, 1980.

ORIGINAL SIGNED
JULIO A. SULIT, JR.
Associate Commissioner

CERTIFIED TRUE COPY:

Julia T. Andres 9/24
JULIA T. ANDRES
Records Officer

ZLS/ema

MONDE DENMARK NISSIN BISCUIT CORPORATION
STA. ROSA, LAGUNA

BOARD RESOLUTION

"RESOLVED, AS IT IS HEREBY RESOLVED, THAT THE CORPORATION IN ORDER TO MEET ITS PRESENT OPERATIONAL WORKING CAPITAL REQUIREMENTS HEREBY AUTHORIZE THE SALE OF ITS SHARES OF STOCK WORTH ₱ TWO MILLION PESOS (₱2,000,000.00), PHILIPPINE CURRENCY, PAYABLE IN CASH, TO THE FOLLOWING PERSONS, TO WIT:

NAME	CITIZENSHIP	AMOUNT SUBSCRIBED/PAID		AMOUNT TO BE SUBSCRIBED	
		NO. OF SHARES	AMOUNT	NO. OF SHARES	AMOUNT
BETTY ANG	FILIPINO	14,000	₱ 1,400,000.00	5,600	₱ 560,000.00
ANG CHAN ENG	FILIPINO	5,000	500,000.00	2,000	200,000.00
GUADALUPE T. ANG	FILIPINO	5,000	500,000.00	2,000	200,000.00
JAMES ANG YIOK TECK	FILIPINO	2,500	250,000.00	1,000	100,000.00
DAVID ANG	FILIPINO	2,500	250,000.00	-	-
RAMON RAGANAS	FILIPINO	1,500	150,000.00	1,350	135,000.00
LETICIA C. RAGANAS	FILIPINO	1,500	150,000.00	600	60,000.00
EUSEBIO BRIGADO	FILIPINO	1,500	150,000.00	600	60,000.00
AGUSTIN YIAN	FILIPINO	1,500	150,000.00	600	60,000.00
- CYNTHIA ANG	FILIPINO	-	-	250	25,000.00
HIDAJAT DARMONO	INDONESIAN	7,000	700,000.00	-	-
HARTONO KWEEFANUS	INDONESIAN	7,000	700,000.00	-	-
HOEDIONO KWEEFANUS	INDONESIAN	1,000	100,000.00	-	-
- TJAHYA KAILANI	INDONESIAN	-	-	1,400	140,000.00
- EVELINE DARMONO	INDONESIAN	-	-	1,400	140,000.00
- IRA SUSANTI	INDONESIAN	-	-	400	40,000.00
- MONICA DARMONO	INDONESIAN	-	-	1,400	140,000.00
- ANNA ROOSDIANA DARMONO	INDONESIAN	-	-	1,400	140,000.00
TOTALS		50,000	₱ 5,000,000.00	20,000	₱ 2,000,000.00
- NEW SUBSCRIBERS		vvvvvv	vvvvvvvvvvvvvv	vvvvvv	vvvvvvvvvvvvvv

RESOLVED, FINALLY, THAT THE OFFICERS CONCERNED ARE HEREBY INSTRUCTED TO PREPARE THE NECESSARY DOCUMENTS/PAPERS IN ORDER TO FACILITATE THE ABOVE-MENTIONED TRANSACTIONS."

IN WITNESS WHEREOF, WE, THE MAJORITY OF THE MEMBERS OF THE BOARD OF DIRECTORS OF SAID CORPORATION HEREUNTO SET OUR HANDS ON THIS 23RD DAY OF AUGUST, 1980, IN STA. ROSA, LAGUNA, PHILIPPINES.

HIDAJAT DARMONO
DIRECTOR

HARTONO KWEEFANUS
DIRECTOR

HOEDIONO KWEEFANUS
DIRECTOR

RAMON RAGANAS
DIRECTOR

ANG CHAN ENG
DIRECTOR

BETTY ANG
DIRECTOR

DAVID ANG
DIRECTOR

ATTESTED:

HIDAJAT DARMONO
CHAIRMAN OF THE BOARD

BETTY ANG
CORPORATE SECRETARY

[redacted]

MANUEL T. UY

PTR NO. CT013 1402
JANUARY 11, 1980, MANILA

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