

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Mar 27, 2025
2. SEC Identification Number
0000086335
3. BIR Tax Identification No.
000-417-352-000
4. Exact name of issuer as specified in its charter
Monde Nissin Corporation
5. Province, country or other jurisdiction of incorporation
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
Feix Reyes Street, Barangay Balibago, City of Santa Rosa, Laguna
Postal Code
4026
8. Issuer's telephone number, including area code
+63277597595
9. Former name or former address, if changed since last report
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	17,968,611,496

11. Indicate the item numbers reported herein
Item 9 - Other Events

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Monde Nissin Corporation

MONDE

PSE Disclosure Form 4-30 - Material Information/Transactions
References: SRC Rule 17 (SEC Form 17-C) and
Sections 4.1 and 4.4 of the Revised Disclosure Rules

Subject of the Disclosure

MONDE's FY2024 Earnings Presentation

Background/Description of the Disclosure

Materials for MONDE's FY2024 Earnings Presentation on March 27, 2025

Other Relevant Information

Attached are the materials in .pdf, and the covering 17C

Filed on behalf by:

Name	Jon Edmarc Castillo
Designation	Chief Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

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Industry Classification Code:
7. **Felix Reyes St., Barangay Balibago, City of Santa Rosa, Laguna**
Address of principal office **4026**
Postal Code
8. **(02) 7759 7595**
Issuer's telephone number, including area code
9. **Not applicable**
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

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Earnings Call Briefing Materials for Full Year 2024 Results

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

MONDE NISSIN CORPORATION
Issuer

March 27, 2025
Date

A handwritten signature in black ink, appearing to read "Michael Paska". The signature is written in a cursive, flowing style.

Michael Paska
Chief Investor Relations Officer



Monde Nissin



FY 2024 Unaudited Earnings Presentation

March 27, 2025

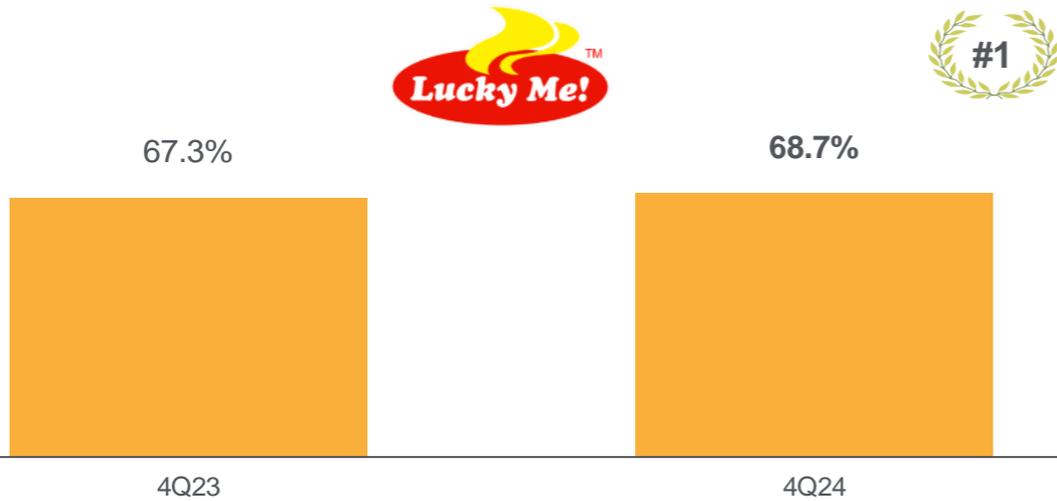
Full Year 2024 Business Performance

APAC BFB & Meat Alternative

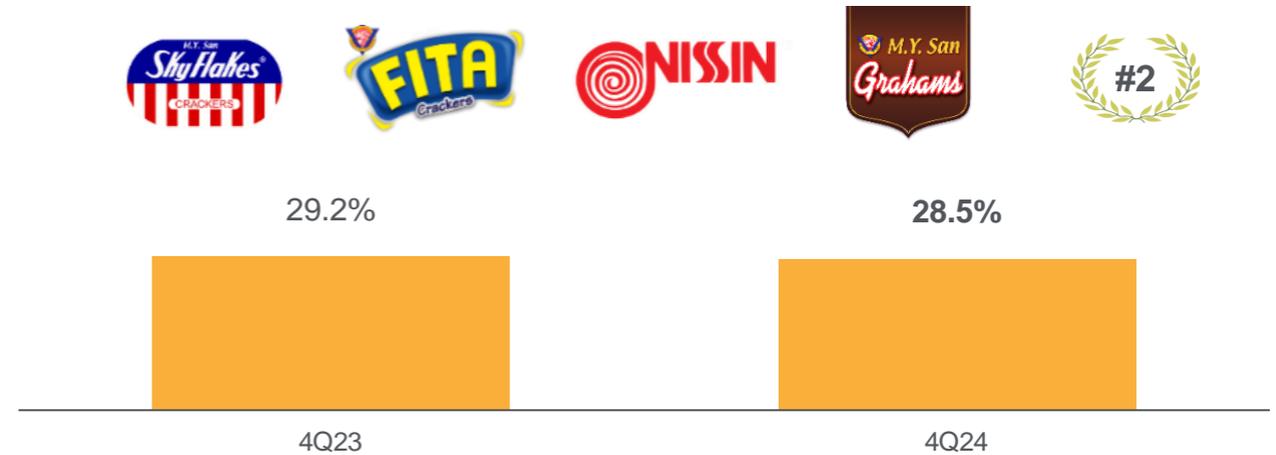


APAC BFB: Initiatives underway to sustain strong shares in Noodles and Others categories, and address share challenges in Biscuits

Noodles



Biscuits



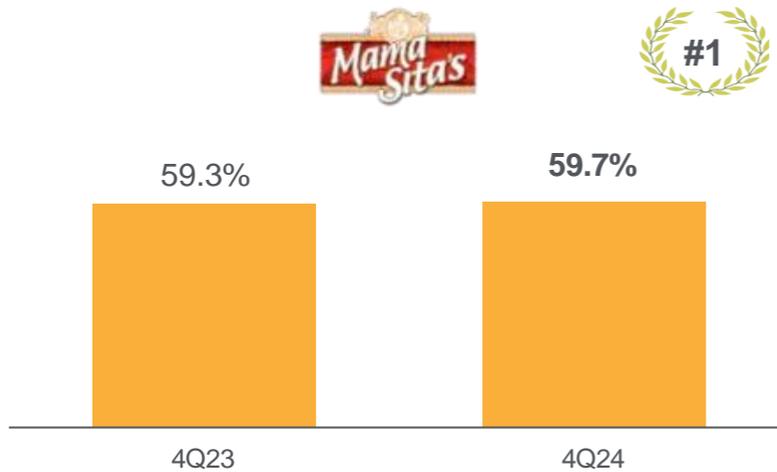
Lucky Me! Kasalo Pack as a % of Market Leader in the Bigger Pack Segment

Total Philippines	82%
Mindanao	99%
Supermarket Channel	106%

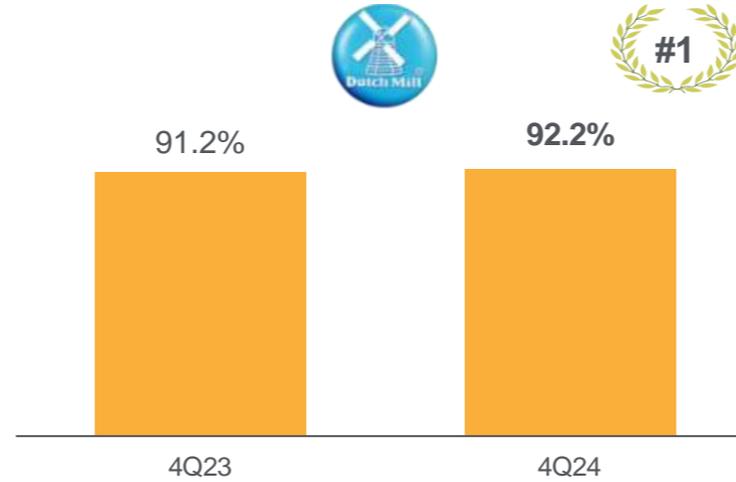


APAC BFB: Initiatives underway to sustain strong shares in Noodles and Others categories, and address share challenges in Biscuits

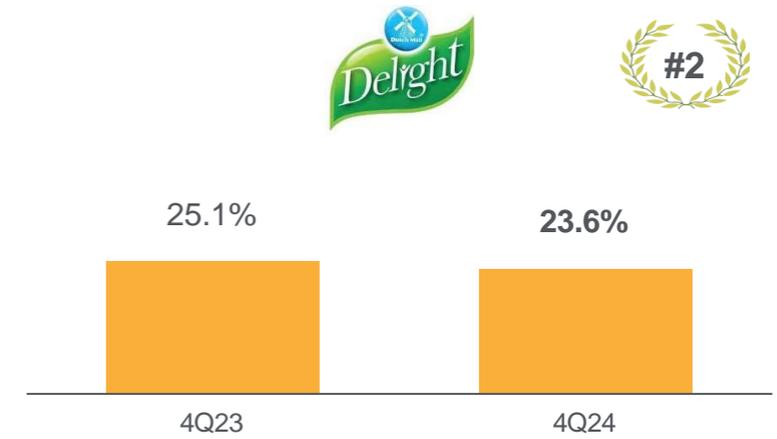
Oyster Sauce



Yogurt Drinks



Cultured Milk



Meat Alternative: David Flochel appointed as new CEO



Roles

- Haleon NRT carve-out CEO
- Heineken UK MD
- Selecta Group CEO
- Mars and Unilever various roles

Track Record

- Transformation
- Turnaround
- Return to sustainable growth
- Value creation

Full Year 2024 Financial Performance

Consolidated & APAC BFB



Consolidated core net income growth of +28.5% for the full year supported by improvements in core gross profit

PHP mn	Q4 2024	Reported Change YoY	Comparable ⁴ Change YoY	FY 2024	Reported Change YoY	Comparable ⁴ Change YoY
Net Sales	21,971	+7.1%	+5.1%	83,120	+3.7%	+3.7%
APAC BFB	18,477	+8.7%	+8.7%	69,528	+5.4%	+5.4%
Meat Alternative	3,494	-1.1%	-10.8%	13,592	-4.5%	-4.5%
Core Gross Profit	7,334	+18.9%	+11.9%	28,690	+16.0%	+16.0%
<i>Core gross margin (%)</i>	<i>33.4%</i>	<i>+3.3ppts</i>	<i>+2.1ppts</i>	<i>34.5%</i>	<i>+3.7ppts</i>	<i>+3.7ppts</i>
Core EBITDA¹	3,829	+8.8%	+8.8%	16,019	+18.3%	+18.3%
<i>Core EBITDA margin (%)</i>	<i>17.4%</i>	<i>+0.2ppts</i>	<i>+0.6ppts</i>	<i>19.3%</i>	<i>+2.4ppts</i>	<i>+2.4ppts</i>
Core Net Income²	2,336	+21.2%	+21.2%	9,796	+28.5%	+28.5%
<i>Core net margin (%)</i>	<i>10.6%</i>	<i>+1.2ppts</i>	<i>+1.4ppts</i>	<i>11.8%</i>	<i>+2.3ppts</i>	<i>+2.3ppts</i>
Core Net Income at Ownership³	2,338	+21.3%	+21.3%	9,792	+28.6%	+28.6%
<i>Core net margin at ownership (%)</i>	<i>10.6%</i>	<i>+1.2ppts</i>	<i>+1.4ppts</i>	<i>11.8%</i>	<i>+2.3ppts</i>	<i>+2.3ppts</i>
Non-Core Items	(7,973)	N/M	N/M	(9,346)	N/M	N/M
Reported Net Income	(5,637)	N/M	N/M	450	N/M	N/M
<i>Reported net margin (%)</i>	<i>-25.7%</i>	<i>+5.6ppts</i>	<i>+5.1ppts</i>	<i>0.5%</i>	<i>+1.3ppts</i>	<i>+1.3ppts</i>

- FY revenue growth with volume increase across all APAC BFB categories in Q4
- FY and Q4 core gross margin year-on-year improvement driven by APAC BFB due to lower commodity costs
- Solid FY core net income growth given core gross profit improvement
- Non-core items mainly due to PHP 6.9 billion non-cash assets impairment and PHP 2.6 billion fair value loss on guaranty asset
- FY core EPS of PHP 0.54, with reported EPS of PHP 0.02

¹ Core EBITDA = EBITDA + derivative loss + other non-recurring expenses – fair value gain from guaranty assets - derivative gains

² Core net income = gross profit – operating expenses – core forex – core interest expense – tax

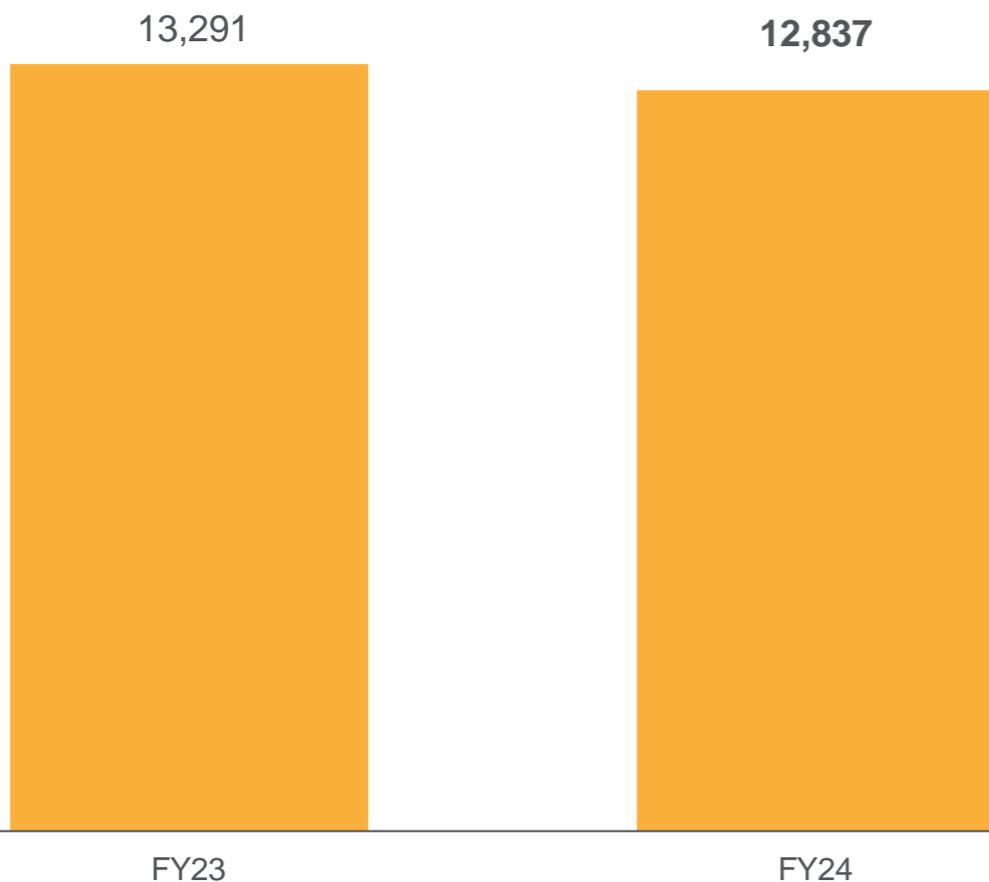
³ Core net income at ownership = core net income – non-controlling interest

⁴ Comparable results restate Q1, Q2, and Q3 2023 in Meat Alternative to reflect IFRS15 adjustment where customer deductions and support are reclassified from operating expenses to contra-revenue; these adjustments were completed in 2022 for APAC BFB and 2023 for Meat Alternative

Operating cash flow stable at PHP 12.8 billion, retained earnings available for dividend at PHP 4.2 billion in FY 2024

Operating Cash Flow

In PHP mn



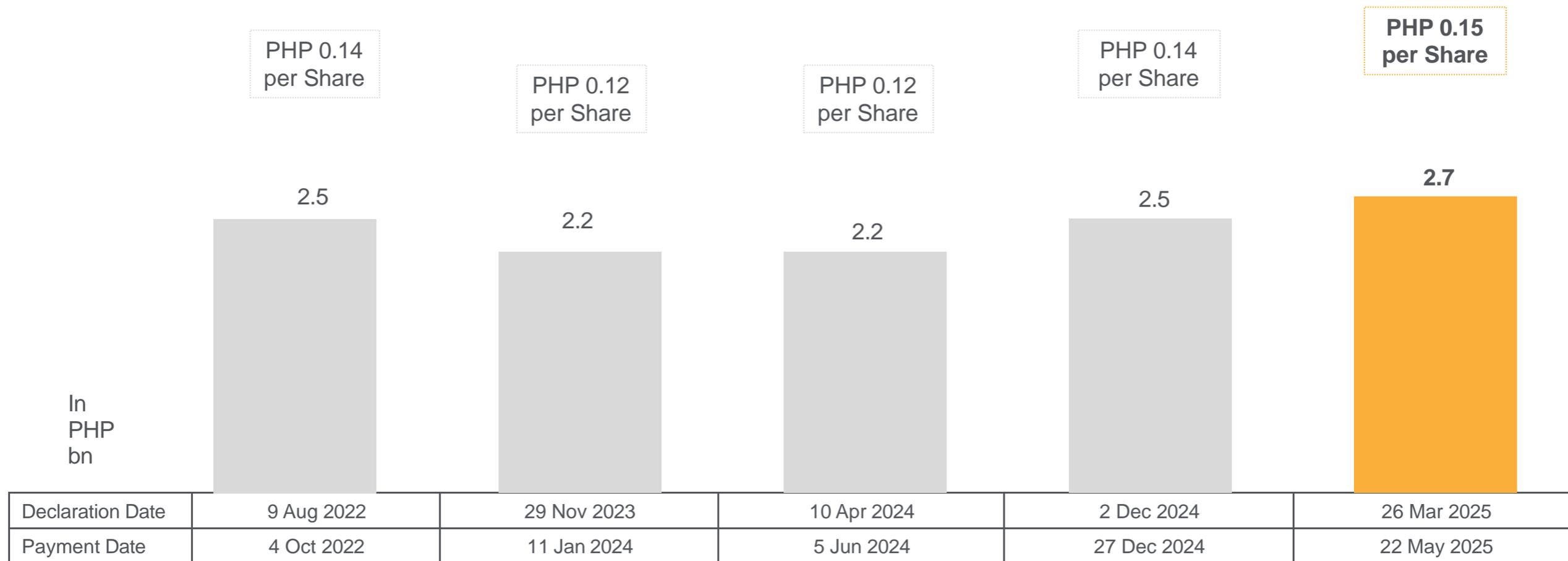
Retained Earnings Available for Dividend

In PHP mn

Unappropriated Retained Earnings as of 31 December 2024	5,023
Deferred Tax Asset, Ending	(734)
Unrealized Forex Gain	(85)
Unrealized Fair Value Adjustment	(11)
Total Retained Earnings as of 31 December 2024 Available for Dividend	4,193

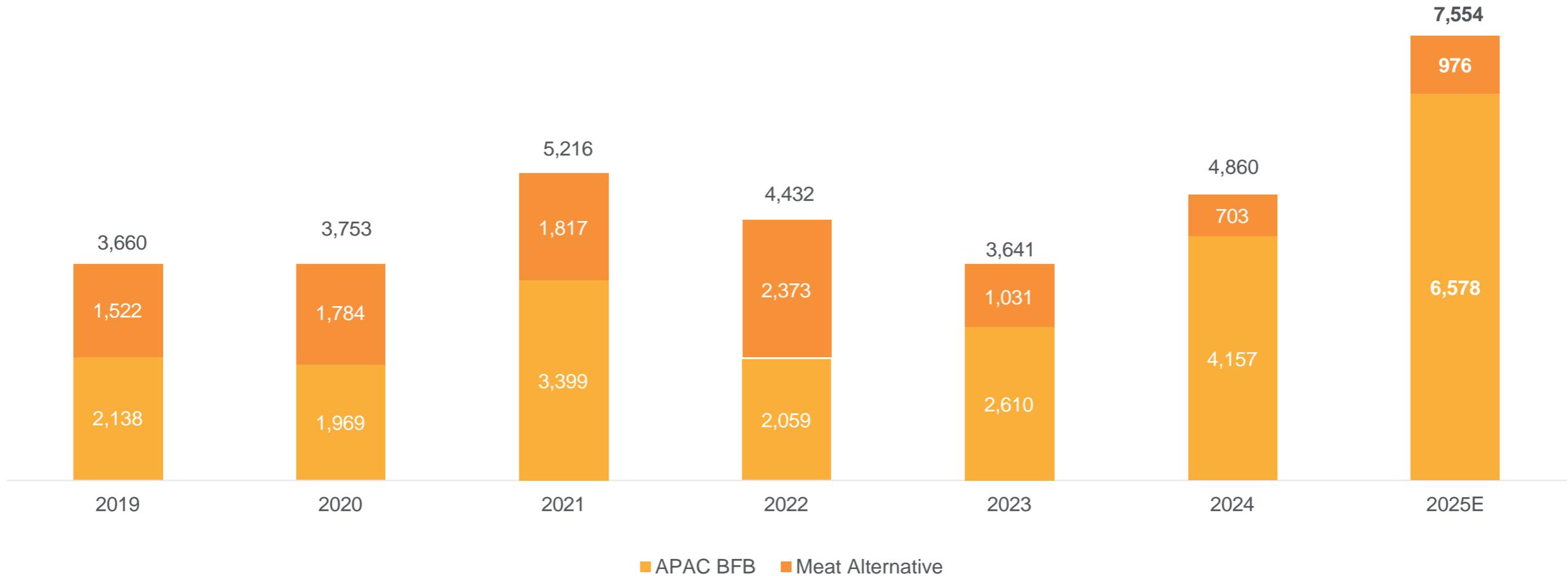
Strong operating cash flow enables PHP 2.7 billion return of capital, or PHP 0.15 per share, to shareholders as of April 2025 payable in May 2025

Total Dividends in PHP bn & Dividends per Share in PHP



2025 CapEx plan to focus on building capacity and capability for APAC BFB

In PHP mn



APAC BFB: Revenue growth from volumes; full year core gross margin improvement of +414 bps year-on-year resulting in record core net income

PHP mn	Q4 2024	Reported Change YoY	FY 2024	Reported Change YoY
Net Sales	18,477	+8.7%	69,528	+5.4%
Core Gross Profit	6,579	+13.6%	25,773	+18.7%
<i>Core gross margin (%)</i>	<i>35.6%</i>	<i>+1.5ppts</i>	<i>37.1%</i>	<i>+4.1ppts</i>
Core EBITDA¹	3,680	+7.3%	16,007	+18.2%
<i>Core EBITDA margin (%)</i>	<i>19.9%</i>	<i>-0.3ppts</i>	<i>23.0%</i>	<i>+2.5ppts</i>
Core Net Income²	2,485	+16.5%	10,600	+23.4%
<i>Core net margin (%)</i>	<i>13.5%</i>	<i>+0.9ppts</i>	<i>15.3%</i>	<i>+2.2ppts</i>

- FY revenue growth with volume increase across all categories in Q4; Q4 revenue grew +4.3% compared to Q3 due to volume growth in all categories
- FY core gross margin improvement of +414 bps year-on-year as Q4 core gross margin improved +154 bps year-on-year primarily driven by lower commodity costs and improved manufacturing overhead efficiencies
- Record core net income for the full year driven by improvement in core gross profit

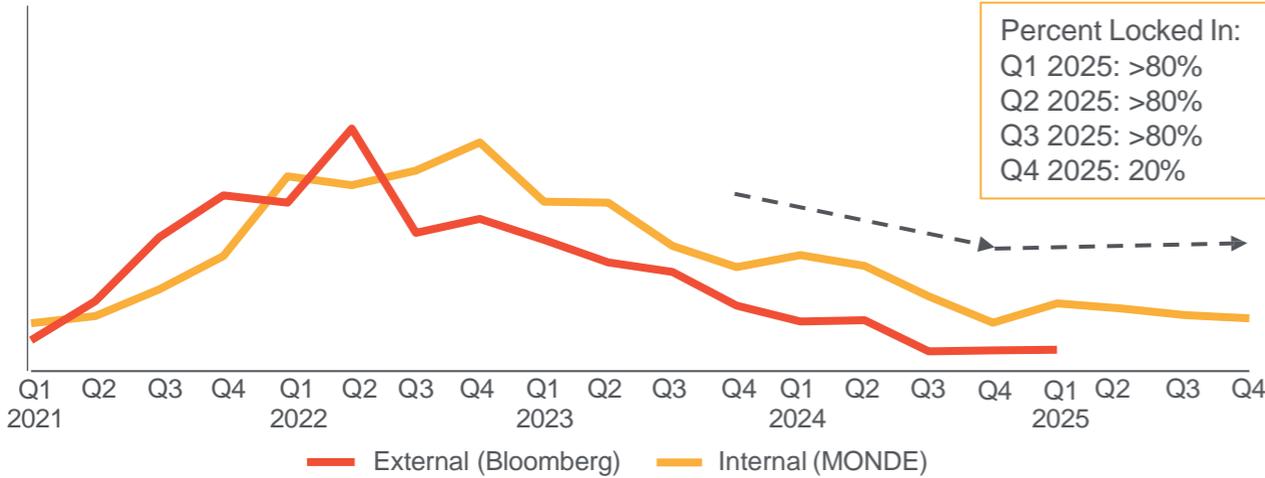
APAC BFB: FY sales growth with volume growth across all categories in Q4

Revenue Growth Breakdown

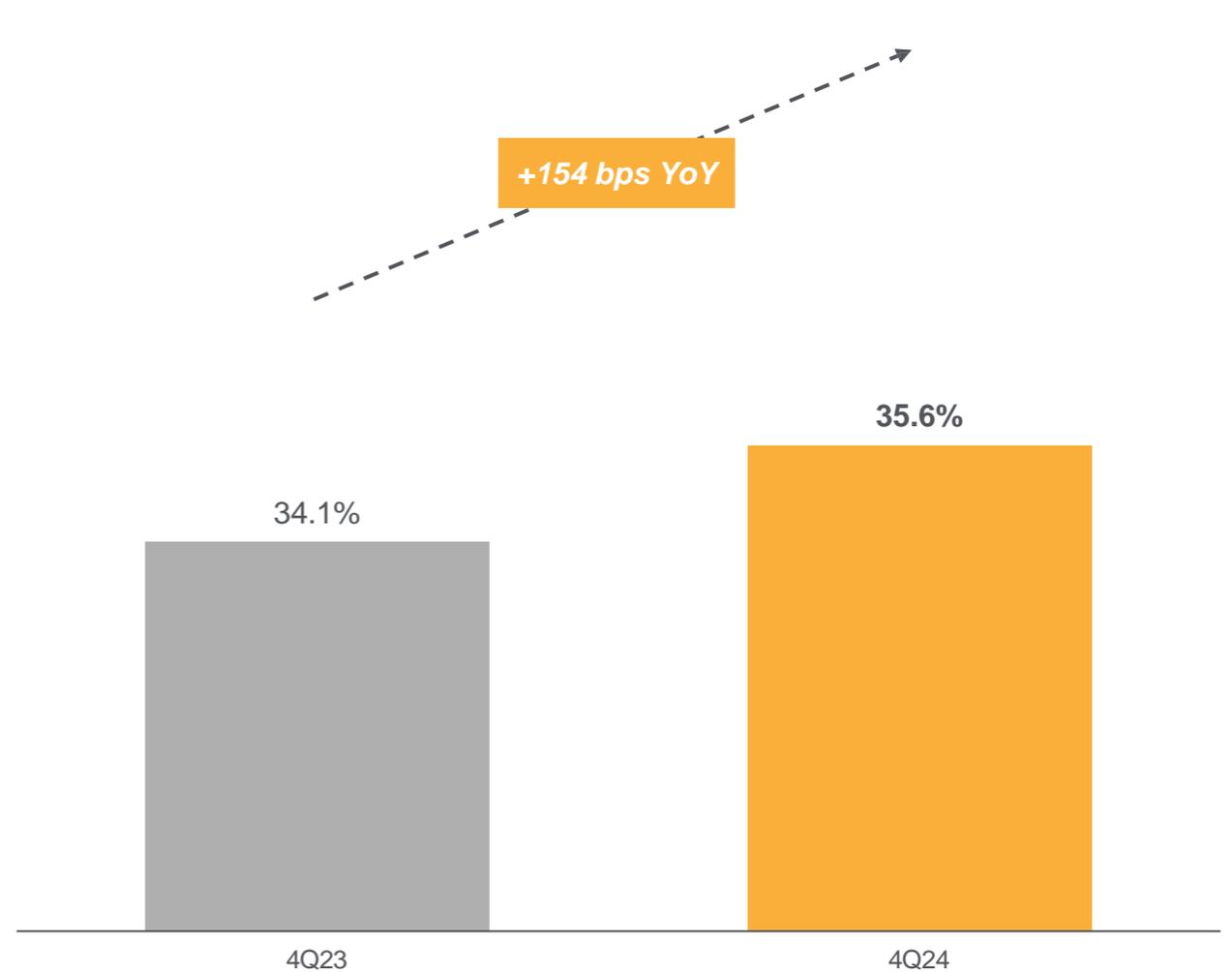
	APAC BFB	Noodles	Biscuits	Others ²
Q4 Year-on-Year	+8.7%	+6.9%	+9.2%	+12.0%
Net Price ¹	-0.4%	-0.1%	+1.1%	-3.7%
Volume/Mix	+9.1%	+7.0%	+8.1%	+15.8%
FY Year-on-Year				
FY Year-on-Year	+5.4%	+3.9%	+3.8%	+11.8%
Net Price ¹	+0.6%	+0.6%	+1.3%	-0.9%
Volume/Mix	+4.9%	+3.2%	+2.5%	+12.8%

APAC BFB: Commodity price lock ins in 2024 sustain gross margin recovery year-on-year; wheat and palm oil substantially secured through 4Q25

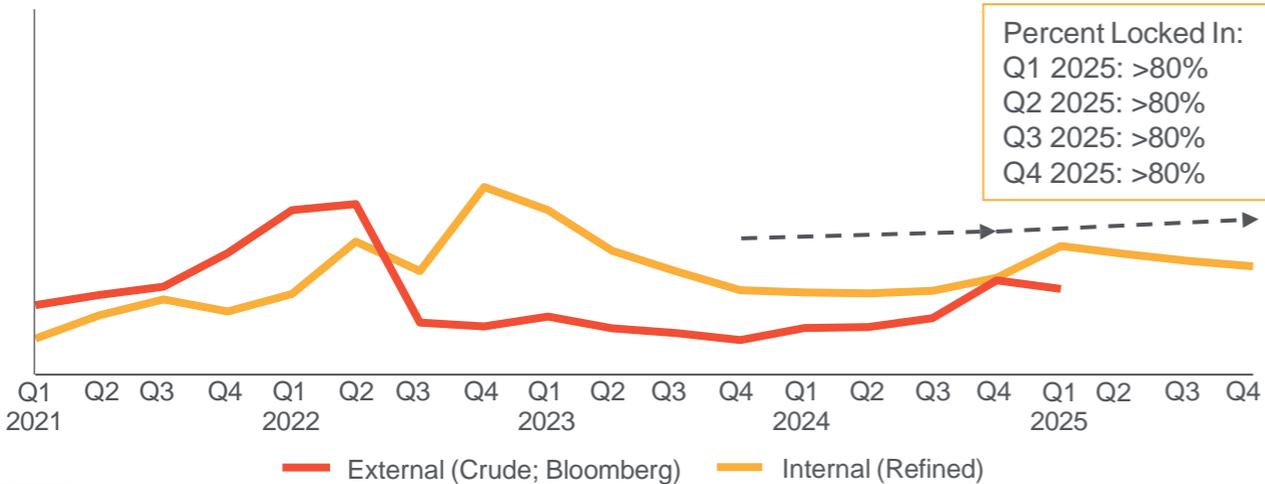
Wheat (16% of FY APAC BFB COGS)



Year-on-Year Gross Margin



Palm Oil (6% of FY APAC BFB COGS)



Full Year 2024 Financial Performance

Meat Alternative



Meat Alternative: Transformation underway to return to growth and profitability; strengthening our core business through focus on execution, efficiency, and brand

Principles Applied

- Consumer insights and voice of the customer
- People engagement and HPT management team
- Clear priorities
- Execution focus

100 Days Plan & Ambition

“Transform to Win Together” turnaround plan launched to the organization in January

- Funding the journey
- Winning again
- With the right culture

How

- Drive operational gains through a leaner organization and supply chain efficiency
- Strengthen commercial execution
- Build on the strengths of the brand
- Prioritize clear market opportunities
- Maintain cash discipline

2025 Outlook

Slow the sales decline
Mid-single-digit core EBITDA in GBP millions

2026-2027 Ambition

Back to growth by end 2026
2027 double-digit core EBITDA in GBP millions

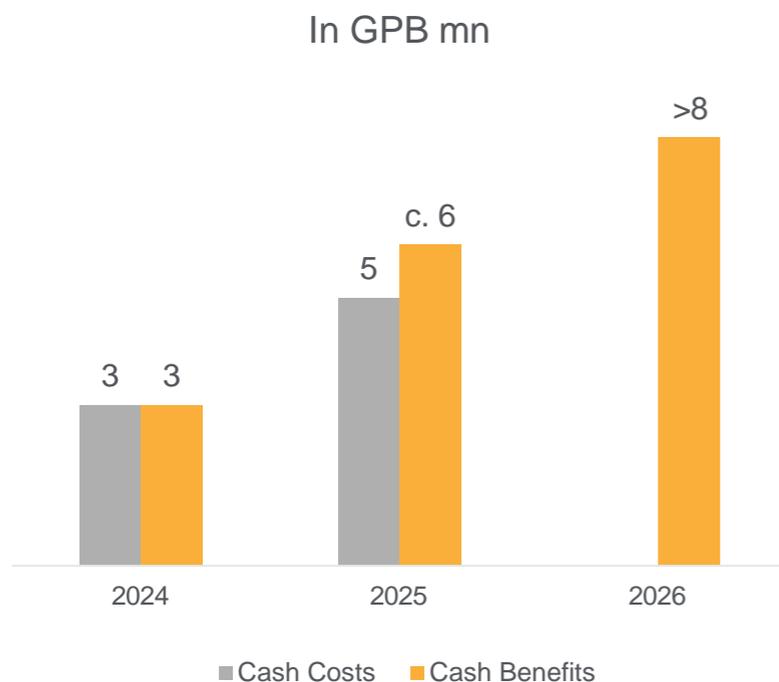
Meat Alternative: Full year EBITDA neutral and cash positive, with +158 bps gross margin expansion in Q2 to Q4; top line pressure continues

PHP mn	Q4 2024	Reported Change YoY	Comparable ⁴ Change YoY	FY 2024	Reported Change YoY	Comparable ⁴ Change YoY
Net Sales	3,494	-1.1%	-10.8%	13,592	-4.5%	-4.5%
Core Gross Profit	755	+99.2%	-1.0%	2,917	-3.2%	-3.2%
<i>Core gross margin (%)</i>	<i>21.6%</i>	<i>+10.9ppts</i>	<i>+2.1ppts</i>	<i>21.5%</i>	<i>+0.3ppts</i>	<i>+0.3ppts</i>
Core EBITDA¹	149	+65.9%	+65.9%	12	N/M	N/M
<i>Core EBITDA margin (%)</i>	<i>4.3%</i>	<i>+1.7ppts</i>	<i>+2.0ppts</i>	<i>0.1%</i>	<i>+0.1ppts</i>	<i>+0.1ppts</i>
Core Net Income²	(149)	N/M	N/M	(804)	N/M	N/M
<i>Core net margin (%)</i>	<i>-4.3%</i>	<i>+1.6ppts</i>	<i>+1.0ppts</i>	<i>-5.9%</i>	<i>+0.9ppts</i>	<i>+0.9ppts</i>

- Q4 comparable³ sales declined by -16.4% on a constant currency basis on volumes that were down by -17.0%
 - Q4 organic sales decline of -12.0% when adjusted for like-for-like days
 - FY comparable³ sales declined by -9.3% on a constant currency basis
- Q4 year-on-year comparable³ gross margin improvement of +213 bps driven by lower raw materials and utilities costs; FY gross margin +28 bps versus FY23
- Core EBITDA at PHP149 million for Q4 and PHP12 million for FY
- Q4 and FY cash positive through inventory reduction and capital investment discipline

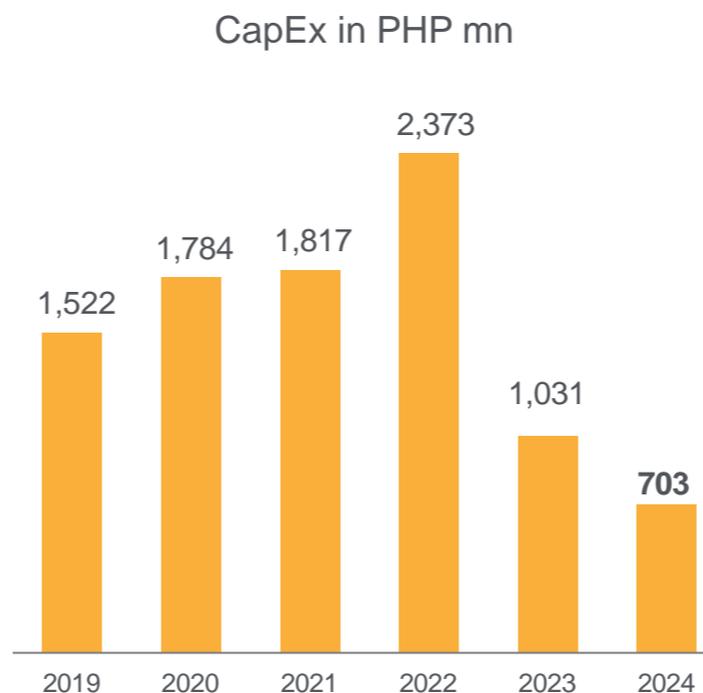
Meat Alternative: Cost and cash discipline remains a key focus; restructuring in line with expectations; capex and working capital discipline deliver cash positive 2024 performance

Restructuring* on track

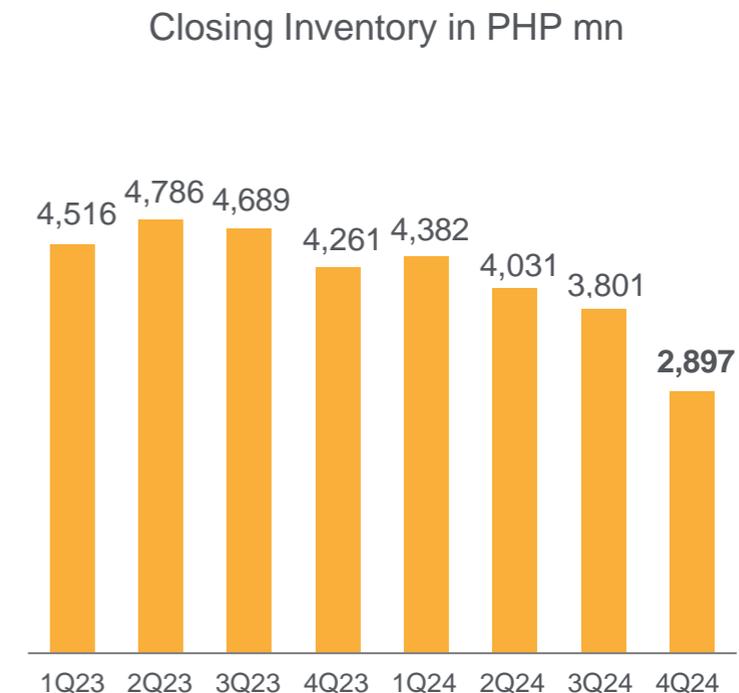


- 2024 restructuring program* on track for recurring cash benefits of GBP >8 million per annum from 2026, with GBP c.8 million cash costs and GBP 7.5 million non-cash costs
- Further opportunities under review

Cash Positive in FY24



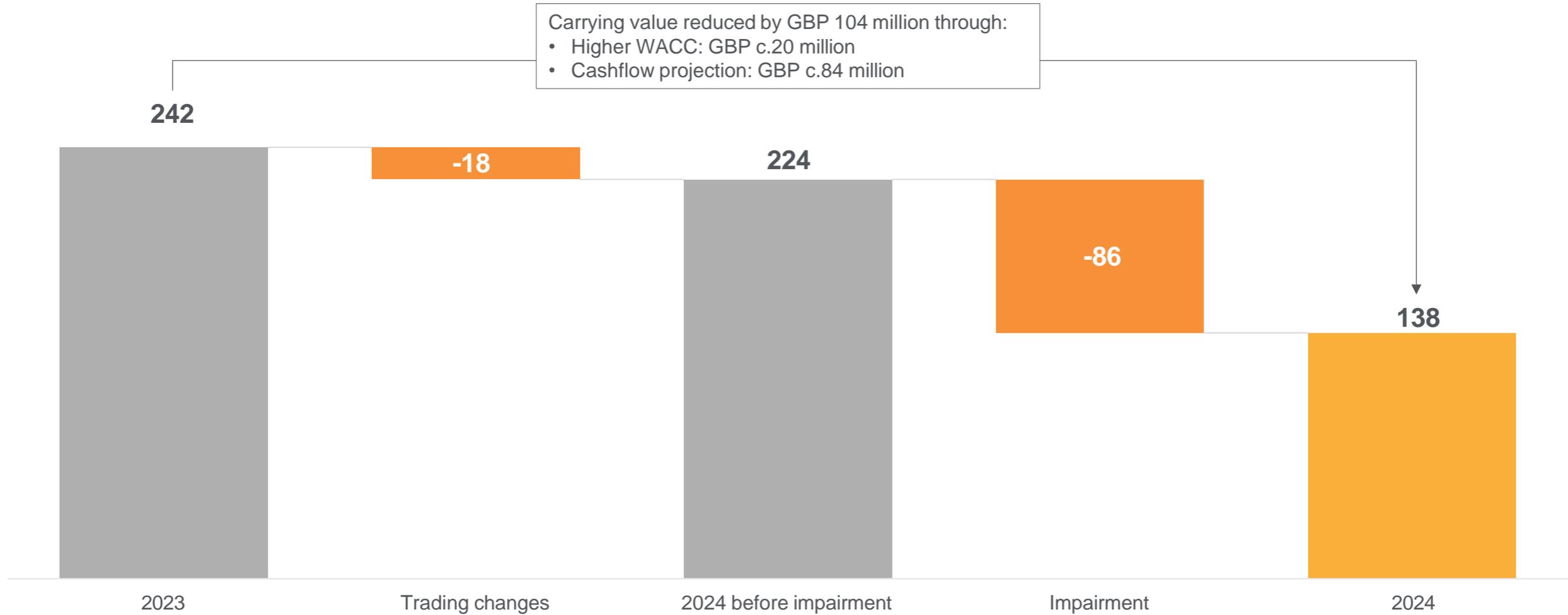
- 2024 significantly below prior years and below PHP 1 billion guidance
- Capex discipline to continue but anticipate increase to PHP c.1 billion in 2025



- Inventory reduction a significant driver of FY24 cash positive performance
- Further opportunity to improve working capital via supply chain transformation
- Customer service levels maintained throughout

Meat Alternative: Reduction in carrying value through lower cash flow projection and higher WACC

Carrying Value in GBP mn



5-Year CAGR	4.30%
WACC	8.45%

5-Year CAGR	1.80%
WACC	8.97%

FY 2025 Guidance



FY 2025 Guidance

APAC BFB

Meat Alternative

Top Line

Mid-single-digit growth

Tapering top line challenges

Profitability

APAC BFB margin broadly in line versus prior year, with trends varying quarter to quarter based on cost savings plans, commodity lock ins, and base comparisons; mid-single-digit core EBITDA in GBP million for Meat Alternative

Appendix



Key takeaways

1

Consolidated revenue for the full year increased by 3.7% to Php 83.1 bn, with Q4 comparable¹ growth at 5.1%.

2

APAC BFB net sales for the full year grew by 5.4% to Php 69.5 bn, and rose by 8.7% in Q4, largely driven by volume growth in all categories. APAC BFB revenues in Q4 grew by 4.3% compared to Q3. The domestic business grew by 5.0% for the full year, with Q4 growth reaching 7.3%.

3

Meat Alternative revenue declined by 9.3% and 16.4% on a comparable¹ and constant currency basis for the full year and Q4, respectively, as category softness continues. On a reported basis, revenue declined by 4.5% for the full year and by 1.1% in Q4.

4

Gross profit for the full year grew by 16.0% to Php 28.7 bn as Q4 gross profit increased by 11.9%. Gross margin for the full year improved by 368 bps year-on-year to 34.5%, driven by APAC BFB gross margin improvement of 414 bps due to lower commodity costs. Gross margin in Q4 increased by 204 bps year-on-year on a comparable¹ basis to 33.4%.

5

Core net income attributable to shareholders² increased by 21.3% to Php 2.3 bn in the fourth quarter and by 28.6% year-on-year to Php 9.8 bn for the full year. This growth was driven by a 23.4% year-on-year increase in APAC BFB core net income, which reached Php 10.6 bn for the full year. Reported net income for the year was Php 450 mn, primarily due to higher core net income after tax, offset by a Php 6.8 bn after-tax, non-cash impairment of assets in the Meat Alternative business and a Php 2.6 bn non-cash accounting loss on the fair value of the Meat Alternative guaranty asset².

Consolidated P&L Summary

PHP mn	FY 2023	FY 2024	Reported Change YoY	Q4 2023	Q4 2024	Reported Change YoY
Revenue	80,170	83,120	+3.7%	20,524	21,971	+7.1%
Cost of Goods Sold	55,442	54,430	-1.8%	14,355	14,637	+2.0%
Gross Profit	24,728	28,690	+16.0%	6,169	7,334	+18.9%
Core Operating Expenses ¹	14,298	15,683	+9.7%	3,473	4,359	+25.5%
Core EBITDA²	13,540	16,019	+18.3%	3,520	3,829	+8.8%
Core Net Income³	7,626	9,796	+28.5%	1,927	2,336	+21.2%
Core Net Income at Ownership⁴	7,616	9,792	+28.6%	1,927	2,338	+21.3%
Reported Income after Tax	(626)	450	N/M	(6,425)	(5,637)	N/M

¹ Core operating expenses = selling, general, and administrative expenses – non-recurring expenses

² Core EBITDA = EBITDA + derivative loss + other non-recurring expenses – fair value gain from guaranty assets - derivative gains

³ Core net income = gross profit – operating expenses – core forex – core interest expense – tax

⁴ Core net income at ownership = core net income – non-controlling interest

Reported net income figures include one-off items

PHP mn	FY 2023	FY 2024	Reported Change YoY
Core Net Income	7,626	9,796	+28.5%
Other Income (Expenses)	(11,511)	(9,293)	N/M
<i>Fair Value Gain (Loss) on Guaranty Asset</i>	1,302	(2,649)	N/M
<i>Fair Value Gain (Loss) on Financial Assets (FVTPL)</i>	93	82	-11.8%
<i>Foreign Exchange Gain (Loss)</i>	129	(174)	N/M
<i>Miscellaneous Income</i>	237	244	+3.0%
<i>Impairment (Loss) / Reversal</i>	(13,272)	(6,796)	N/M
Finance Income (Expense)	291	393	+35.1%
<i>Interest Expense</i>	(158)	(251)	N/M
<i>Interest Income</i>	428	579	+35.3%
<i>Derivative Gain (Loss) – Net</i>	21	65	N/M
Other Non-Recurring Expenses	(515)	(327)	N/M
<i>Restructuring Costs in Meat Alternative</i>			
Income tax provision	3,483	(119)	N/M
Reported Net Income	(626)	450	N/M

Meat Alternative additional impairment in 2024 due to lower projected cash flow and slightly higher WACC

Monde Nissin (UK) Ltd. (MNUK)

Value in Use (VIU) & Impairment Loss In GBP mn	2023	2024
VIU	242	138
Goodwill	0	0
Brand	204	118
PPE	188	75
Others	(5)	31
Carrying Value of Investments	387¹	224
Impairment Loss, Net of Tax	(145)	(86)

VIU Breakdown After Impairment in GBP mn	2023	2024
Goodwill	0	0
Brand	115	65
PPE	85	42
Others	42	31
Total VIU	242	138
Impairment Loss Breakdown in GBP mn	2023	2024
Impairment – Goodwill	-	-
Impairment – Brand	(89)	(53)
Impairment – PPE	(103)	(33)
Impairment Loss, Before Tax	(192)	(86)
Deferred Tax Liabilities & Others	47	0
Impairment Loss, Net of Tax	(145)	(86)

Listed company 2024 retained earnings intact at PHP 5.0 billion

Monde Nissin Singapore Pte. Ltd. (MNSPL)

Total Impairment at MNSPL Books in GBP mn (101)

MNUK Impairment	(86)
Restructuring	(5)
Increase in Debt	(3)
Others	(7)

Total Guaranty Asset in GBP mn 112

Guaranty Asset – Beginning	148
Fair Value Loss on Guaranty Asset	(36)

In GBP mn

Equity Value in Guaranty Asset Valuation – 12/31/2024 115

Impairment Loss in 2023	(167)
Impairment Loss in 2024	(101)

Cumulative Impairment Losses as of December 31, 2024 (267)

Monde Nissin Corporation (MNC / Listed Company)

Total Impairment at MNC Books

In GBP mn	(129)	In PHP mn	(9,392)
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MNSPL Impairment	(101)	(7,361)
Guaranty Asset	(36)	(2,649)
Forex & Others	8	618

Retained Earnings after Impairment in PHP mn 5,023

Retained Earnings before Impairment	14,415
Impairment at MNC Books	(9,392)

Consolidated

P&L Impact – Net

In GBP mn	(122)	In PHP mn	(9,445)
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MNUK Impairment	(86)	(6,796)
Fair Value Loss on Guaranty Asset	(36)	(2,649)

APAC BFB P&L Summary

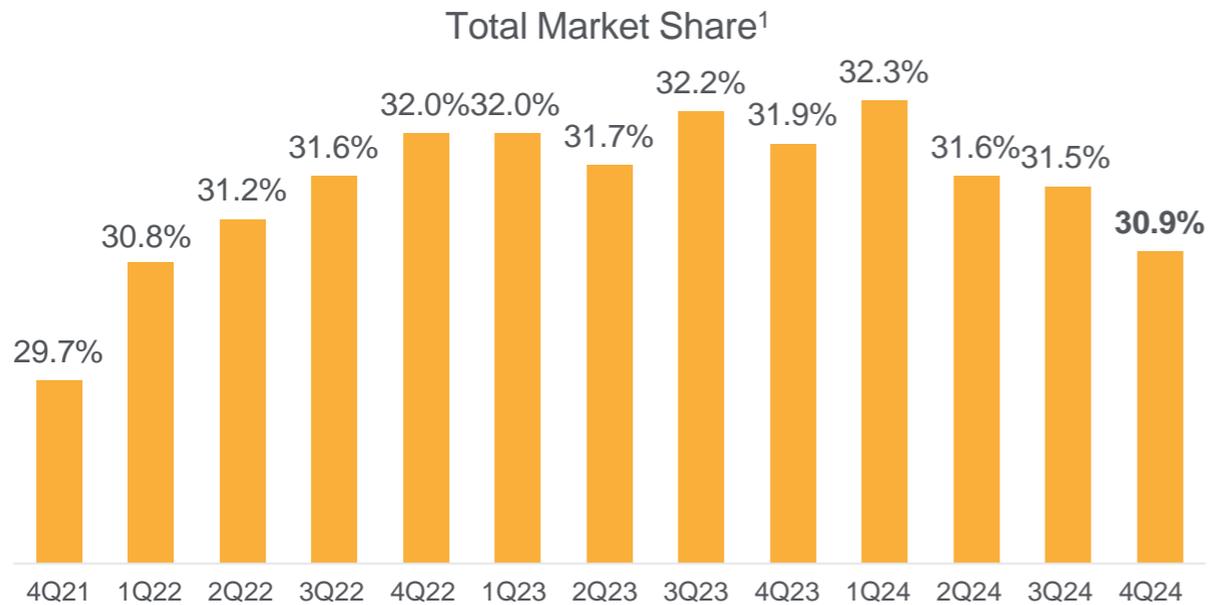
PHP mn	FY 2023	FY 2024	Reported Change YoY	Q4 2023	Q4 2024	Reported Change YoY
Revenue	65,942	69,528	+5.4%	16,992	18,477	+8.7%
Cost of Goods Sold	44,227	43,755	-1.1%	11,202	11,898	+6.2%
Gross Profit	21,715	25,773	+18.7%	5,790	6,579	+13.6%
Core Operating Expenses ¹	10,448	12,045	+15.3%	2,990	3,498	+17.0%
Core EBITDA²	13,544	16,007	+18.2%	3,430	3,680	+7.3%
Core Net Income³	8,592	10,600	+23.4%	2,134	2,485	+16.5%

Meat Alternative P&L Summary

PHP mn	FY 2023	FY 2024	Reported Change YoY	Q4 2023	Q4 2024	Reported Change YoY
Revenue	14,228	13,592	-4.5%	3,532	3,494	-1.1%
Cost of Goods Sold	11,215	10,675	-4.8%	3,153	2,739	-13.1%
Gross Profit	3,013	2,917	-3.2%	379	755	+99.2%
Core Operating Expenses ¹	3,850	3,638	-5.5%	483	861	+78.3%
Core EBITDA ²	(4)	12	N/M	90	149	+65.9%
Core Net Income ³	(966)	(804)	N/M	(207)	(149)	N/M

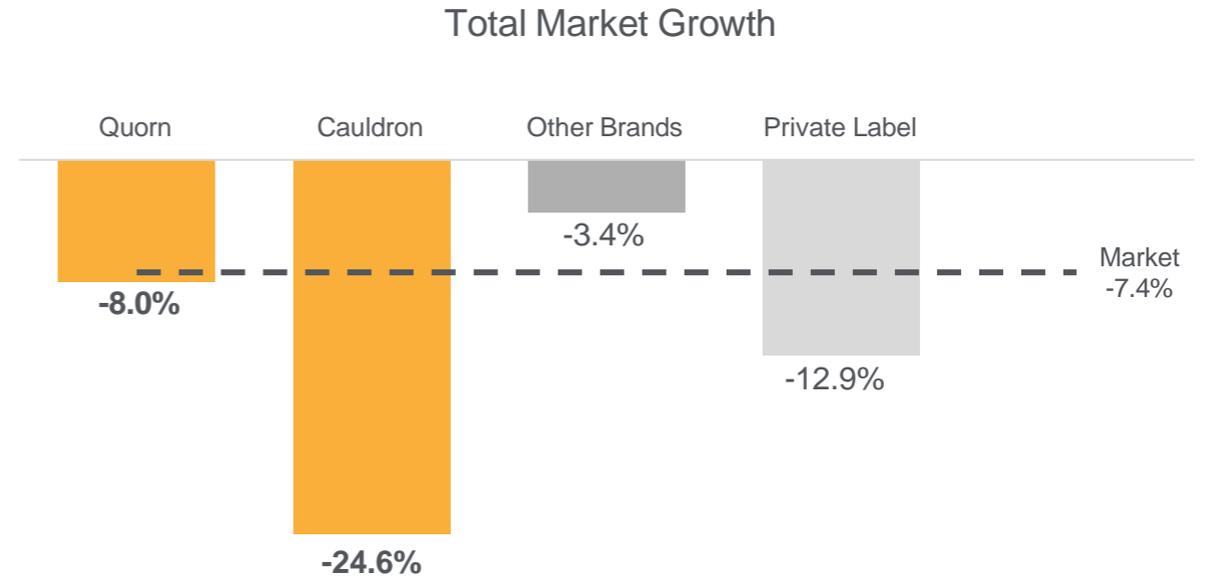
Meat Alternative: Quorn Foods market share down -100 bps versus 4Q23 driven by Cauldron brand losses; meat alternative market trajectory unchanged

UK Retail



- Total 4Q24 market share at 30.9%, -1.0% versus 4Q23 driven by Cauldron brand decline of -0.9% and Quorn brand decline of -0.2%, with total FY24 market share at 31.5%, -0.5% versus FY23
- 4Q24 Chilled and Frozen market share at 27.2% (-1.4% versus 4Q23) and 36.4% (-0.4% versus 4Q23) respectively, with FY24 Chilled and Frozen market share at 28.6% and 36.2% respectively
- Data source will switch from Circana-IRI to NIQ-Nielsen starting Q1 2025

Meat Alternative Market²



- Quorn brand sales performed slightly behind the market in Q4 with -8.0% decline compared to the overall market at -7.4%

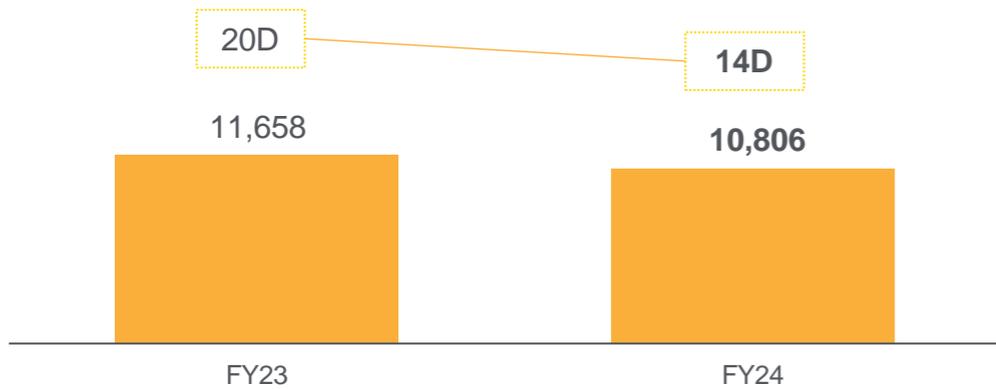
Cash Flow Summary

PHP mn	FY 2023	FY 2024
Income before Income Tax	(1,847)	3,511
Impairment Loss	13,272	6,796
Depreciation & Amortization	2,772	2,688
Fair Value Loss (Gain) on Guaranty Asset	(1,302)	2,649
Finance Costs	681	739
Finance Income	(428)	(579)
Working Capital Adjustments	2,279	162
Others	(128)	(299)
Net Cash Generated from Operations	15,299	15,667
Income Tax Paid & Interest Received	(2,008)	(2,830)
Net Cash Flows from Operating Activities	13,291	12,837
Additions to Property, Plant and Equipment	(3,641)	(4,861)
Proceeds from Termination of Current Financial Assets	3,673	3,761
Additions to Current Financial Assets	(3,871)	(3,459)
Others	(942)	(622)
Net Cash Flows from Investing Activities	(4,781)	(5,181)
Payments for Cash Dividends	-	(6,828)
Payments for Loans	(2,705)	(1,932)
Payment for Principal Portion of Lease Liabilities	(333)	(1,126)
Others	(430)	(307)
Net Cash Flows from Financing Activities	(3,468)	(10,193)
Net Increase (Decrease) in Cash and Cash Equivalents	5,042	(2,537)
Effect of Foreign Exchange Rate Changes on Cash and Cash Equivalents	8	16
Cash and Cash Equivalents at End of Period	16,679	14,158
Free Cash Flow	11,658	10,806

Free Cash Flow & Working Capital

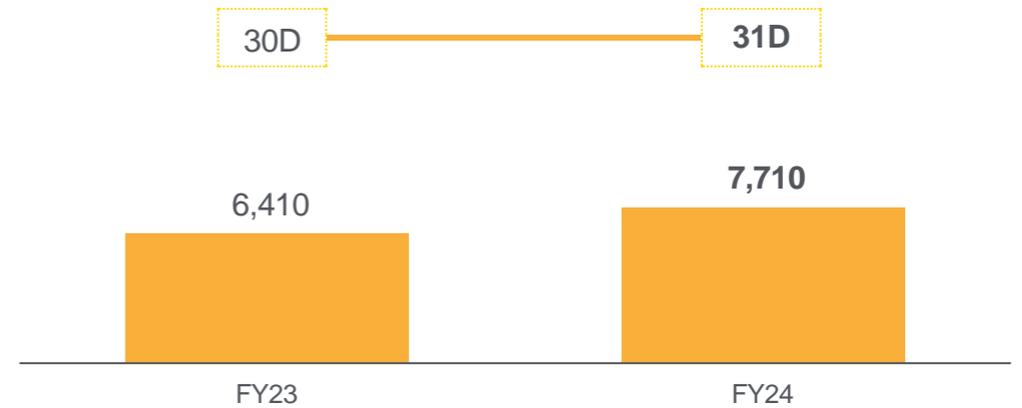
Free Cash Flow & Conversion Cycle Days

PHP mn



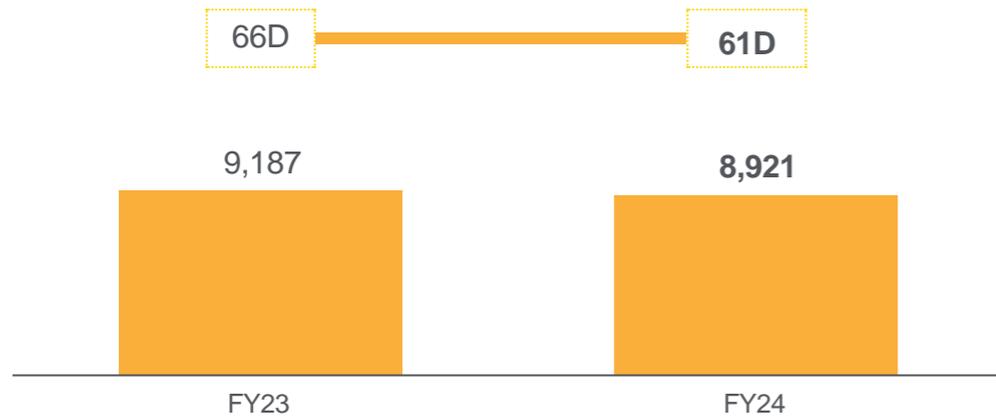
Trade Receivables & Days Sales Outstanding

PHP mn



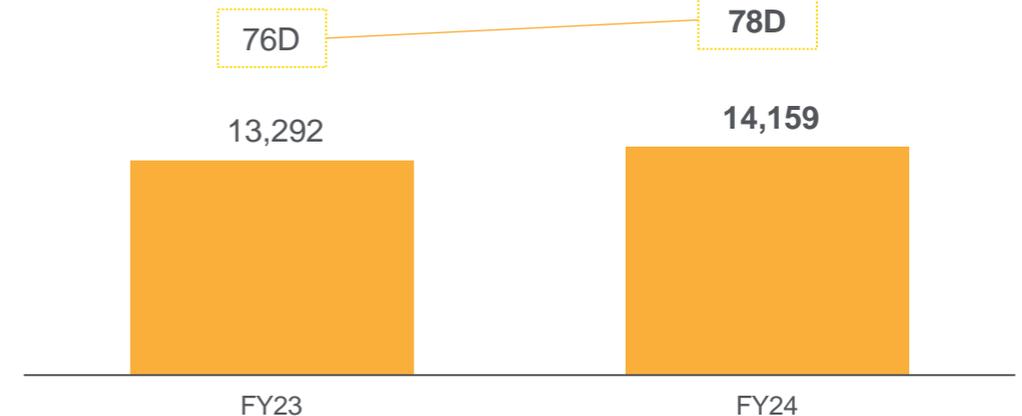
Inventory & Days Inventory Outstanding

PHP mn



Accounts Payable¹ & Days Payables Outstanding

PHP mn



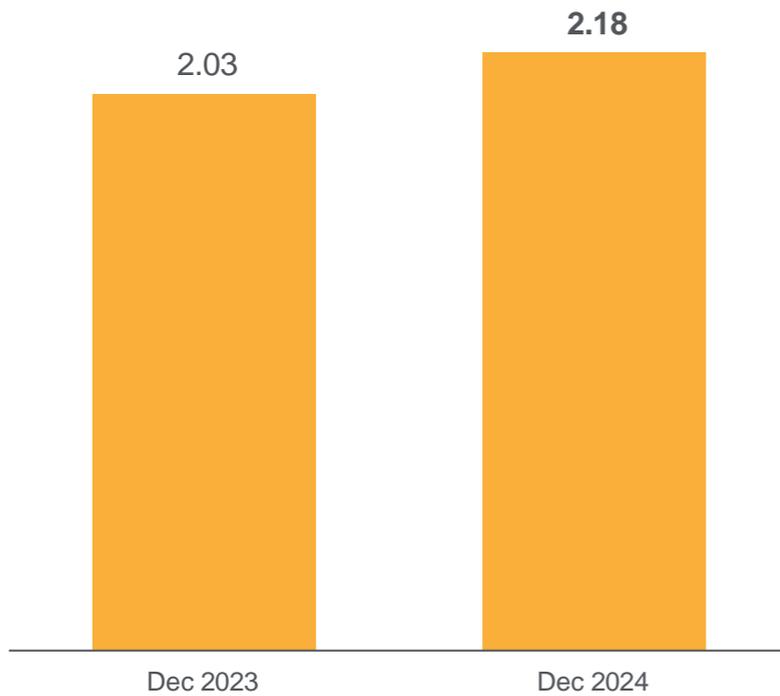
Balance Sheet Summary

PHP mn	FY 2023	FY 2024
Cash and Cash Equivalents	16,679	14,158
Inventories	9,187	8,921
Trade and Other Receivables	6,410	7,710
Others	3,814	3,138
Current Assets	36,090	33,927
Property, Plant and Equipment	25,156	25,507
Guaranty Asset	10,432	8,129
Intangible Assets	8,813	5,456
Others	3,604	5,067
Non-Current Assets	48,005	44,159
Total Assets	84,095	78,087

PHP mn	FY 2023	FY 2024
Trade and Other Payables	11,684	12,550
Loans Payable - Current	1,200	364
Long-Term Loan	3,734	2,842
Others	8,978	6,792
Total Liabilities	25,596	22,548
Capital Stock & Additional Paid-In Capital	48,346	48,346
Retained Earnings	5,533	1,307
Others	4,620	5,886
Total Equity	58,499	55,539
Total Liabilities and Equity	84,095	78,087

Ratios Summary

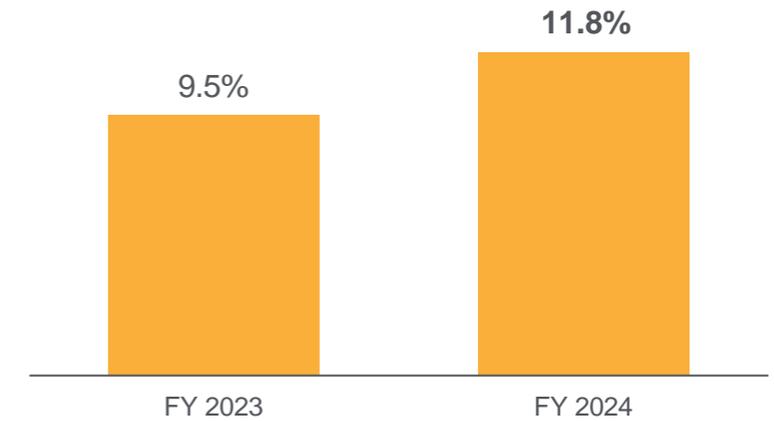
Current Ratio



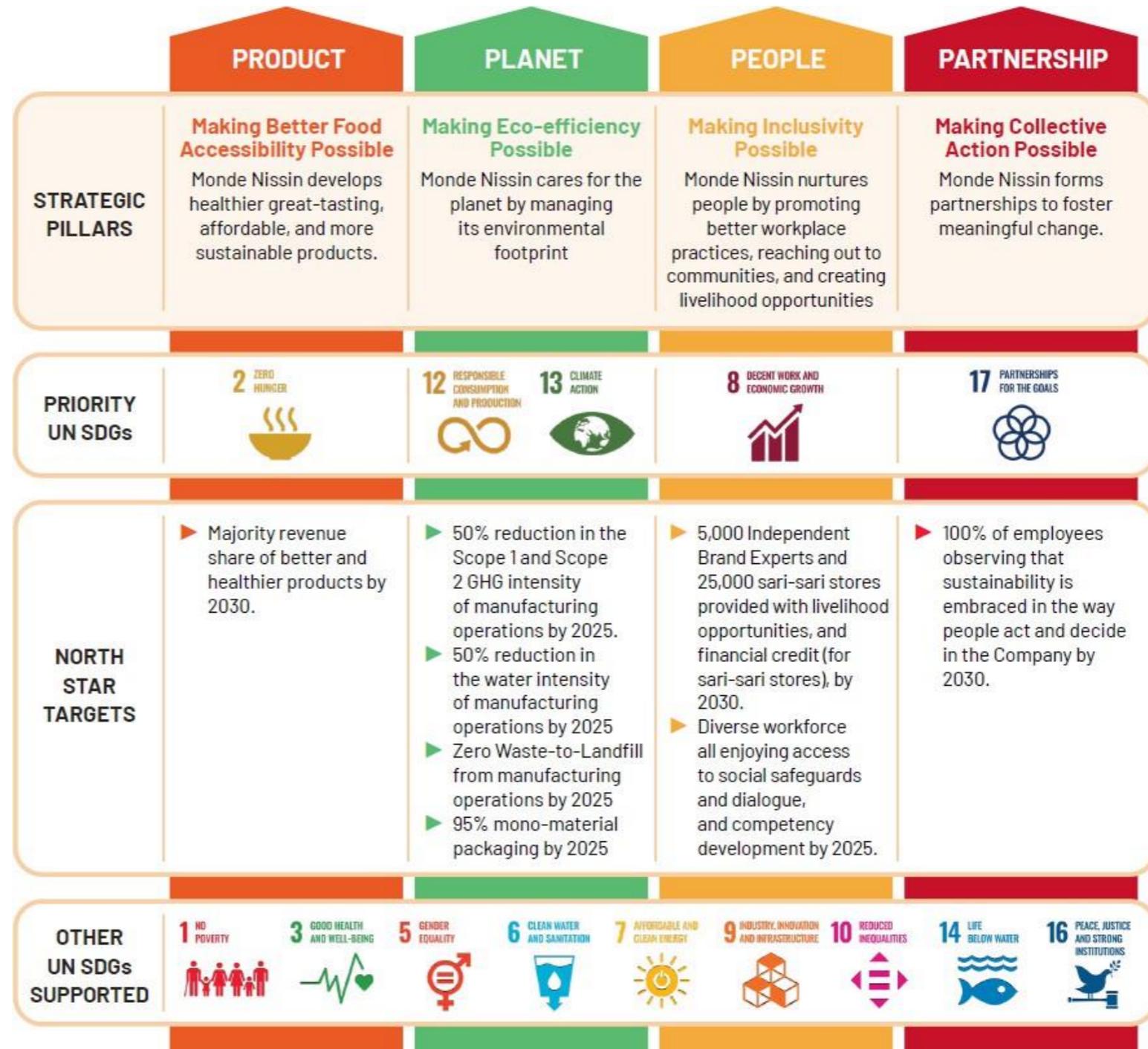
Net Debt-to-Equity Ratio



Core Net Margin



Making Better Possible



OUR CORPORATE ASPIRATION

*We aspire to improve the wellbeing of people
and the planet, and create sustainable solutions
for food security.*



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