

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 29, 2023
2. SEC Identification Number  
0000086335
3. BIR Tax Identification No.  
000-417-352-000
4. Exact name of issuer as specified in its charter  
Monde Nissin Corporation
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Felix Reyes Street, Barangay Balibago, City of Santa Rosa, Laguna  
Postal Code  
4026
8. Issuer's telephone number, including area code  
+63277597595
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	17,968,611,496

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



# Monde Nissin Corporation

## MONDE

**PSE Disclosure Form QR-1 - Quasi-Reorganization**  
**References: Rules on Quasi-Reorganization**  
**SRC Rule 17 (SEC Form 17-C)**

**Subject of the Disclosure**

Board of Directors' Approval of Monde Nissin Corporation's ("MONDE's") Equity Restructuring

**Background/Description of the Disclosure**

On March 29, 2023, Monde's Board approved MONDE to pursue an equity restructuring (offsetting deficit against paid-in capital in excess of par value) subject to the availability of the final Deficit amount in the 2022 audited financial statements, through management. On March 30, 2023, management determined that the amount of Deficit to be eliminated is P7,153,900,753 from the parent audited financial statements as of December 31, 2022.

The equity restructuring is intended to zero out the Deficit as of December 31, 2022 as reflected in the parent audited balance sheet as of December 31, 2022, and is subject to the approval of the Securities and Exchange Commission.

The equity restructuring will not involve a change in the par value of MONDE's shares nor will it require an infusion of any additional paid-in capital; neither will the equity restructuring result in any change in the number of MONDE's issued, outstanding, or listed shares.

<b>Date of Approval by Board of Directors</b>	Mar 29, 2023
<b>Date of Approval by Stockholders</b>	TBA
<b>Date of Approval by Securities and Exchange Commission</b>	TBA

**Rationale for quasi-reorganization**

To zero out the Deficit in Retained Earnings as of December 31, 2022 as the Deficit was a result of a non-operating non-cash impairment of intangibles

<b>Amount of deficit that will be eliminated</b>	Deficit of P7,153,900,753 from the parent audited financial statements as of December 31, 2022
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**Adjustment(s) on the following**

**Authorized Capital Stock (ACS)**

Type of Security / Stock Symbol	Before Capital Restructuring (current)	Decrease in ACS	Increase in ACS	After Capital Restructuring
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MONDE	P12,000,000,000.00	N/A	N/A	P12,000,000,000.00
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#### Issued Shares

Type of Security / Stock Symbol	Before Capital Restructuring (current)	Decrease in ACS	Increase in ACS	After Capital Restructuring
MONDE	17,968,611,496	N/A	N/A	17,968,611,496

#### Outstanding Shares

Type of Security / Stock Symbol	Before Capital Restructuring (current)	Decrease in ACS	Increase in ACS	After Capital Restructuring
MONDE	17,968,611,496	N/A	N/A	17,968,611,496

#### Listed Shares

Type of Security / Stock Symbol	Before Capital Restructuring (current)	Decrease in ACS	Increase in ACS	After Capital Restructuring
MONDE	17,968,611,496	N/A	N/A	17,968,611,496

#### Treasury Shares

Type of Security / Stock Symbol	Before Capital Restructuring (current)	Decrease in ACS	Increase in ACS	After Capital Restructuring
MONDE	N/A	N/A	N/A	N/A

#### Par Value

Type of Security / Stock Symbol	Before Capital Restructuring (current)	Decrease in ACS	Increase in ACS	After Capital Restructuring
MONDE	P0.50	N/A	N/A	P0.50

#### Movement in the total stockholders' equity account

##### ACS

Type of Security /Stock Symbol	Beginning Balance	Entries to record the decrease in ACS		Balance after decrease in ACS	Entries to record the increase in ACS		Balance after increase in ACS
		Dr	Cr		Dr	Cr	
MONDE	P12,000,000,000.00	N/A	N/A	P12,000,000,000.00	N/A	N/A	N/A

##### Issued and Outstanding Shares

Type of Security /Stock Symbol	Beginning Balance	Entries to record the decrease in ACS		Balance after decrease in ACS	Entries to record the increase in ACS		Balance after increase in ACS
		Dr	Cr		Dr	Cr	
MONDE	17,968,611,496	N/A	N/A	17,968,611,496	N/A	N/A	N/A

##### Treasury Shares

Type of Security /Stock Symbol	Beginning Balance	Entries to record the decrease in ACS		Balance after decrease in ACS	Entries to record the increase in ACS		Balance after increase in ACS
		Dr	Cr		Dr	Cr	
MONDE	N/A	N/A	N/A	N/A	N/A	N/A	N/A

##### Additional Paid-In Capital

Beginning Balance	Entries to record the decrease in ACS		Balance after decrease in ACS	Entries to record the increase in ACS		Balance after increase in ACS
	Dr	Cr		Dr	Cr	
P46,515,846,865	P7,153,900,753	0	P39,361,946,112	N/A	N/A	N/A

##### Deficit

Beginning Balance	Entries to record the decrease in ACS		Balance after decrease in ACS	Entries to record the increase in ACS		Balance after increase in ACS
	Dr	Cr		Dr	Cr	
(P7,153,900,753)	0	P7,153,900,753	0	N/A	N/A	N/A

#### Total Stockholders' Equity

Beginning Balance	Entries to record the decrease in ACS		Balance after decrease in ACS	Entries to record the increase in ACS		Balance after increase in ACS
	Dr	Cr		Dr	Cr	
P48,129,853,238	0	0	P48,129,853,238	N/A	N/A	N/A

#### Proposed timetable of the quasi-reorganization that includes the following

Expected date of filing the amendments to the Articles of Incorporation with the SEC	TBA
Expected date of SEC approval of the Amended Articles of Incorporation	TBA

#### Procedure(s) for updating stock certificates

##### Details of Stock Transfer Agent

Name	BDO Unibank, Inc. Trust and Investments Group – Securities Services (Stock Transfer)
Address	46th Floor BDO Corporate Center Ortigas, East Tower, 12 ADB Avenue, Mandaluyong City
Contact Person	Oliver L. Galvez

##### Inclusive dates when the old stock certificates can be replaced

Start Date	TBA
End Date	TBA

##### Documentary requirements

<b>Individual Shareholders</b>	
N/A	
<b>Corporate Shareholders</b>	
N/A	
Date of availability of new stock certificates	TBA

##### Procedures in case of lost stock certificates

N/A
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##### Other Relevant Information

<p>This Equity Restructuring has no effect on shareholdings or on existing stock certificates. Accordingly, there is no procedure applicable in connection with the updating of stock certificates.</p> <p>Please also see attached SEC Form 17-C.</p>
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**Filed on behalf by:**

<b>Name</b>	Jon Edmarc Castillo
<b>Designation</b>	Chief Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

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CURRENT REPORT UNDER SECTION 17  
OF THE SECURITIES REGULATION CODE  
AND SRC RULE 17.2(c) THEREUNDER

1. **March 29, 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **0000086335**
3. BIR Tax Identification No. **000-417-352-000**
4. **Monde Nissin Corporation**  
Exact name of issuer as specified in its charter
5. **Republic of the Philippines**  
Province, country or other jurisdiction of incorporation
6.  (SEC Use Only)  
Industry Classification Code
7. **Felix Reyes St., Barangay Balibago, City of Santa Rosa, Laguna**  
Address of principal office **4026**  
Postal Code
8. **(02) 7759 7595**  
Issuer's telephone number, including area code
9. **Not applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
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<b>Common</b>	<b>17,968,611,496</b>
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11. Indicate the item numbers reported herein: **Item 9. Other Events**

On March 29, 2023, Monde Nissin Corporation's ("MONDE's") Board of Directors approved MONDE to pursue an equity restructuring (offsetting deficit against paid-in capital in excess of par value) subject to the availability of the final Deficit amount in the 2022 audited financial statements, through management. On March 30, 2023, management determined that the amount of Deficit to be eliminated is P7,153,900,753 from the parent audited financial statements as of December 31, 2022.

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**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MONDE NISSIN CORPORATION**  
Issuer

**March 30, 2023**  
Date



**JESSE C. TEO**  
Chief Financial Officer