

# SECURITIES AND EXCHANGE COMMISSION

## SEC FORM 17-C

### CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)  
Mar 22, 2023
2. SEC Identification Number  
0000086335
3. BIR Tax Identification No.  
000-417-352-000
4. Exact name of issuer as specified in its charter  
Monde Nissin Corporation
5. Province, country or other jurisdiction of incorporation  
Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office  
Felix Reyes Street, Barangay Balibago, City of Santa Rosa, Laguna  
Postal Code  
4026
8. Issuer's telephone number, including area code  
+63277597595
9. Former name or former address, if changed since last report  
N/A
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	17,968,611,496

11. Indicate the item numbers reported herein  
Item 9

*The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.*



## Monde Nissin Corporation MONDE

**PSE Disclosure Form 4-30 - Material Information/Transactions**  
**References: SRC Rule 17 (SEC Form 17-C) and**  
**Sections 4.1 and 4.4 of the Revised Disclosure Rules**

### Subject of the Disclosure

Matters taken up and/or approved by MONDE's Board of Directors at its meeting held on March 22, 2023

### Background/Description of the Disclosure

At its meeting held on March 22, 2023, MONDE's Board:

(a) approved MONDE's Sustainability Policy and received updates on sustainability initiatives from Management;

(b) approved the —

- change in use of IPO proceeds: Capex for the Meat Alternative Business as of December 31, 2022 amounting to PhP 1.1 Million to be re-allocated to Capex for the Asia Pacific Branded Food and Beverage Business (APAC-BFB) in 2023, and PhP 2.1358 Billion allocated to the Meat Alternative Business's operating expenditures as of December 31, 2022 to be re-allocated to Capex of APAC BFB in 2023;

- reversal of the retained earnings appropriation for CapEx in the amount of PhP 5 Billion previously resolved by the Board on December 19, 2022;

(c) noted the results of the 2022 Annual Performance Evaluation for the Board and its Committees, as prescribed under the SEC's Code of Corporate Governance for PLCs; and

(d) authorized MONDE's subscription to 665,845 Series B Preferred Stock of Terramino, Inc., a Delaware, U.S.-incorporated company engaged in research, development and commercialization of food products made from koji, representing 1.89% of Terramino's outstanding capital stock (including outstanding options to purchase such stock), at a subscription price of up to US\$ 2.0 Million.

### Other Relevant Information

Please see attached SEC Form 17-C.

### Filed on behalf by:

Name	Jon Edmarc Castillo
Designation	Chief Compliance Officer

SECURITIES AND EXCHANGE COMMISSION

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AND SRC RULE 17.2(c) THEREUNDER

1. **March 22, 2023**  
Date of Report (Date of earliest event reported)
2. SEC Identification Number **0000086335**
3. BIR Tax Identification No. **000-417-352-000**
4. **Monde Nissin Corporation**  
Exact name of issuer as specified in its charter
5. **Republic of the Philippines**  
Province, country or other jurisdiction  
of incorporation
6.  (SEC Use Only)  
Industry Classification Code
7. **Felix Reyes St., Barangay Balibago, City of Santa Rosa, Laguna**  
Address of principal office
- 4026  
Postal Code
8. **(02) 7759 7595**  
Issuer's telephone number, including area code
9. **Not applicable**  
Former name or former address, if changed since last report
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class	Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding
Common	17,968,611,496

11. Indicate the item numbers reported herein: **Item 9. Other Events**

At the meeting of Monde Nissin Corporation's ("MONDE's") Board of Directors ("Board") held on March 22, 2023, the Board:

- a) approved MONDE's Sustainability Policy, and received updates on sustainability initiatives from Management. The Board was provided with a recap of MONDE's 2022 sustainability highlights, and received a briefing on MONDE's 2023 sustainability plan and key initiatives. The Sustainability Policy will be uploaded on MONDE's website (<https://mondenissin.com/>).

- b) approved Management’s proposal for the change in use of MONDE’s IPO proceeds, as follows: Capex for the Meat Alternative Business as of December 31, 2022 amounting to PhP 1.1 Million to be re-allocated to Capex for the Asia Pacific Branded Food and Beverage Business (APAC BFB) in 2023, and PhP 2.1358 Billion allocated to the Meat Alternative Business’s operating expenditures as of December 31, 2022 to be re-allocated to Capex of APAC BFB in 2023; also receiving approval from the Board was Management’s proposal for the reversal of the retained earnings appropriation for Capex (plant expansions and other capital expenditure requirements) in the amount of PhP 5.0 Billion, which Capex appropriation was previously resolved by the Board in its meeting on December 19, 2022;
- c) noted the results of the Annual Evaluation conducted for 2022 pertaining to the Board and its Committees, as prescribed by the SEC’s Code of Corporate Governance for PLCs in relation to MONDE’s Revised Manual on Corporate Governance; and
- d) authorized MONDE’s subscription to 665,845 Series B Preferred Stock of Terramino, Inc., a Delaware, U.S.-incorporated company engaged in research, development and commercialization of food products made from koji, representing 1.89% of Terramino, Inc.’s outstanding capital stock (including outstanding options to purchase such stock), at a subscription price of up to US\$ 2.0 Million.

**SIGNATURES**

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**MONDE NISSIN CORPORATION**  
Issuer

**March 22, 2023**  
Date

  
**JESSE C. TEO**  
Chief Financial Officer