

MONDE NISSIN FILES REGISTRATION APPLICATION WITH PHILIPPINE SEC FOR INITIAL PUBLIC OFFERING

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MAKATI CITY, PHILIPPINES – March 4, 2021 – Monde Nissin Corporation (“Monde Nissin”) today announced that it has filed a registration statement with the Philippine Securities and Exchange Commission relating to a proposed initial public offering of its Common Shares (the “Offer”). Monde Nissin plans to issue up to 3,600,000,000 shares, at a price of up to Php17.50 per share. A maximum amount of gross proceeds of Php63 billion may be expected from the Offer, excluding proceeds from the exercise of an over-allotment option of up to 15% of the 3,600,000,000 offer shares. Typically, underwriting discounts and commissions, and other offering expenses payable by Monde Nissin are expected to be deducted from the gross proceeds of the Offer. Resulting net proceeds are intended to be utilized for the expansion and enhancement of its production and technological capabilities, including its businesses in the U.K. and other key markets. The timing of the Offer, final offer price, final number of offer shares, and allocation of the proceeds will depend on market conditions, the circumstances surrounding the Offer, and will be subject to favorably securing the necessary regulatory approvals.

UBS AG Singapore Branch will act as the Lead Left Joint Global Coordinator and Citigroup Global Markets Limited and J.P. Morgan Securities plc will serve as Joint Global Coordinators for the proposed offering. BDO Capital & Investment Corporation, BPI Capital Corporation and First Metro Investment Corporation will be the Local Lead Underwriters.

A draft of the preliminary offering circular has been filed with the registration statement for review and approval of the Philippine Securities and Exchange Commission and The Philippine Stock Exchange. A copy of the draft preliminary offering circular on the Offer is available on Monde Nissin’s website at www.mondenissin.com.

A registration statement relating to these securities has been filed with the Philippines Securities and Exchange Commission but has not yet become effective. These securities may not be sold, nor may offers to buy be accepted, prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of these securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction.

This communication is not for distribution, directly or indirectly, in or into the United States (including its territories and possessions, any State of the United States and the District of Columbia). This communication is not an offer and does not form a part of any offer of securities for sale in the United States or elsewhere. The securities referenced herein have not been and will not be registered under the United States Securities Act of 1933 (the Securities Act), or with any securities regulatory authority of any state or other jurisdiction of the United States, and may not be offered or sold within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act. No money, securities or other consideration is being solicited by this communication or the information contained herein and, if sent in response to this communication or the information contained herein, will not be accepted.

About Monde Nissin

Monde Nissin Corporation is a global food and beverages company headquartered in the Philippines, with a portfolio of iconic and market leading brands across fast-growing categories, including Lucky Me! noodles, SkyFlakes crackers, Fita crackers, Monde baked goods and Quorn meat alternative products. The Company aspires to improve the well-being of people and the planet, and create sustainable solutions for food security. That aspiration is reflected in our commitment to continuously improve our products to make them more delicious, nutritious, and better for the planet. For more information, please visit www.mondenissin.com.

About Quorn

Quorn Foods is a global market leader in healthy, sustainable protein. Headquartered in Stokesley, North Yorkshire in the United Kingdom, the company offers a wide range of great-tasting products to appeal to the rapidly expanding group of people wanting to reduce their meat consumption. The company employs around 1000 people and exports to 20 countries around the world, including Australia, Singapore and the United States. Quorn® is one of the United Kingdom's top 40 FMCG brands. Quorn Foods Ltd is the reporting group which includes a main trading company, Marlow Foods Ltd. Quorn Foods Ltd encompasses all international operations of Quorn® and Cauldron™. For more information, please visit www.quorn.co.uk.

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