



Monde Nissin

9M 2022 Earnings Presentation

November 9, 2022



Nine Months 2022 Financial Performance

Consolidated & APAC BFB



Consolidated revenue grew +6.7% year-to-date despite tempered Q3 performance; core net margin at ownership impacted by inflationary environment and strategic investments

PHP mn	Q3 2022	Reported Change YoY	9M 2022	Reported Change YoY
Net Sales	17,725	+0.2%	54,897	+6.7%
APAC BFB	13,963	-0.8%	43,673	+8.3%
Meat Alternative	3,762	+4.2%	11,224	+0.8%
Core Gross Profit	5,437	-22.0%	18,208	-7.1%
<i>Core gross margin (%)</i>	<i>30.7%</i>	<i>-8.8ppts</i>	<i>33.2%</i>	<i>-4.9ppts</i>
Core EBITDA¹	2,073	-49.0%	8,836	-21.7%
<i>Core EBITDA margin (%)</i>	<i>11.7%</i>	<i>-11.3ppts</i>	<i>16.1%</i>	<i>-5.8ppts</i>
Core Net Income²	1,550	-45.9%	5,636	-22.2%
<i>Core net margin (%)</i>	<i>8.7%</i>	<i>-7.5ppts</i>	<i>10.3%</i>	<i>-3.8ppts</i>
Core Net Income at Ownership³	1,546	-46.0%	5,627	-20.9%
<i>Core net margin at ownership (%)</i>	<i>8.7%</i>	<i>-7.5ppts</i>	<i>10.3%</i>	<i>-3.6ppts</i>
Non-Core Items	(176)	-596.9%	(10)	N/M
Reported Net Income	1,374	-51.7%	5,626	+141.8%
<i>Reported net margin (%)</i>	<i>7.8%</i>	<i>-8.3ppts</i>	<i>10.3%</i>	<i>+5.7ppts</i>

- Third quarter revenue growth was flat given softness in Noodles despite strong growth in Biscuits and Other categories
- Decrease in core gross margin due to elevated raw material and energy costs partially mitigated by responsible price increases
- Core net margin at ownership decline given increased logistical costs, investments in organizational resources, and A&P investments, partially offset by effective US dollar hedge
- Reported net income grew 141.8% to Php 5.6 bn due to a low 2021 base given non-recurring expenses; 2022 non-recurring items due to derivative gains from cross currency offset by several non-recurring expenses, resulting in a non-recurring net loss of Php 10.0 mn

Reported net income figures include one-off items

PHP mn	9M 2021	9M 2022	Reported Change YoY
Core Net Income¹	7,246	5,636	-22.2%
Other Income (Expense)	484	(275)	N/M
<i>Foreign exchange gain (loss) – net</i>	157	(148)	N/M
<i>Share in net earnings (losses) from associates and joint ventures</i>	25	18	-28.0%
<i>Gain on sale of PPE</i>	2	4	+100.0%
<i>Miscellaneous income</i>	199	66	-66.8%
<i>Impairment (loss) / reversal</i>	101	(215)	N/M
Finance Income (Expense)	(5,147)	1,262	N/M
<i>Interest expense²</i>	(1,390)	(126)	N/M
<i>Interest income</i>	80	81	+1.3%
<i>Loss on redemption of convertible note</i>	(1,579)	-	N/M
<i>Derivative gains (loss) – net³</i>	(2,258)	1,307	N/M
Other non-recurring expenses	(655)	(1,024)	-56.3%
<i>IPO-related expenses</i>	(655)	-	N/M
<i>Change in estimated useful life of Quorn PPE</i>	-	(523)	N/M
<i>Restructuring costs in Quorn UK</i>	-	(252)	N/M
<i>APAC BFB global strategic alignment initiatives</i>	-	(249)	N/M
Income tax provision ⁴	399	27	N/M
Reported Net Income	2,327	5,626	+141.8%

- 2021 key non-core expenses:
 - Interest expense a combination of bank loans and accretion of variable interest expense related to convertible note
 - Loss on redemption and derivative loss related to convertible note
- 2021 income tax provision includes benefits from non-core expenses, partly offset mainly by deferred tax liability adjustment in the UK due to an increase in tax rate from 19% to 25% by April 2023
- 2022 key non-core items:
 - Derivative gains from the unwinding of cross-currency swap offset by:
 - Change in the useful life in Quorn fermenter assets due to production cost rationalization
 - Restructuring in the UK to improve efficiency and address short-term profitability
 - Global strategic alignment initiatives
 - Asset impairment in APAC BFB

¹ Core net income = gross profit – operating expenses – core forex – core interest expense – tax

² Interest expense includes bank loans, accretion of interest related to the Arran convertible note, and lease liabilities

³ 2021 derivative loss related to the Arran convertible note; 2022 derivative gains pertain to the unwinding of cross-currency swap

⁴ Income tax effect of Other Income (Expense), non-recurring Finance Income (Expense), one-off credit due to the impact of CREATE act partly offset by a one-off increase due to deferred tax liability adjustment in MNUK

APAC BFB: Resilient sales performance due to +9.2% year-to-date growth in the Domestic business

PHP mn	Q3 2022	Reported Change YoY	9M 2022	Reported Change YoY
Net Sales	13,963	-0.8%	43,673	+8.3%
Core Gross Profit	4,311	-19.6%	14,337	-3.8%
<i>Core gross margin (%)</i>	<i>30.9%</i>	<i>-7.2ppts</i>	<i>32.8%</i>	<i>-4.2ppts</i>
Core EBITDA¹	2,045	-41.6%	8,364	-14.9%
<i>Core EBITDA margin (%)</i>	<i>14.7%</i>	<i>-10.2ppts</i>	<i>19.2%</i>	<i>-5.2ppts</i>
Core Net Income²	1,712	-32.3%	5,812	-10.2%
<i>Core net margin (%)</i>	<i>12.3%</i>	<i>-5.7ppts</i>	<i>13.3%</i>	<i>-2.8ppts</i>

- Pricing across all segments and volume increase in Biscuits and Others categories drive revenue growth for the first nine months
- Flat third quarter revenue as strong growth in Biscuits and Other categories was offset by temporary decline in Noodles
- Responsible price increases partially mitigated inflationary commodity costs
- Core EBITDA decline mainly due to gross profit decline, investments in brand building, and increased logistics costs

APAC BFB: Q3 and YTD stable year-on-year due to price increases

Revenue Growth Breakdown

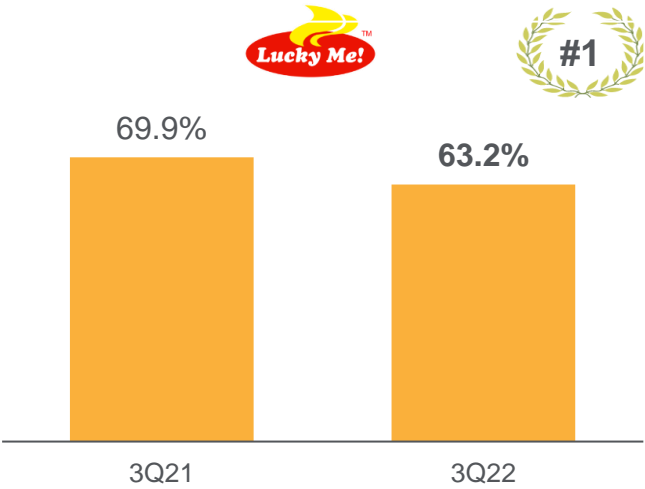
	APAC BFB	Noodles	Biscuits	Others ²
Q3	-0.8%	-23.9%	18.7%	31.8%
Price ¹	7.3%	8.5%	7.4%	3.4%
Volume/Mix	-8.1%	-32.4%	11.3%	28.4%
YTD	8.3%	-1.9%	15.4%	26.0%
Price ¹	7.2%	8.0%	6.5%	6.3%
Volume/Mix	1.1%	-9.9%	8.9%	19.7%

¹ including effect of forex of +0.6 pts and +0.4 pts, Q3 and YTD respectively at total APAC BFB

² Including Beverage, Packaged Cakes, Culinary, Bread and Pollard & Scrap

APAC BFB: Initiatives in place to support and strengthen market positions across categories

Noodles



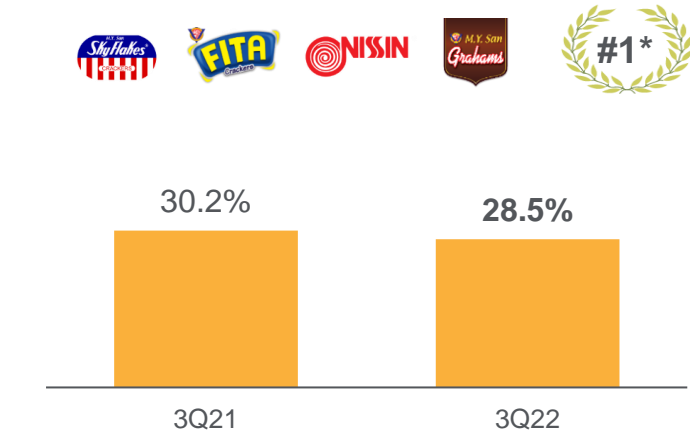
New Campaign



Kasalo Pack Variants

Mix & Match Variants
(Limited Time Offer)

Biscuits

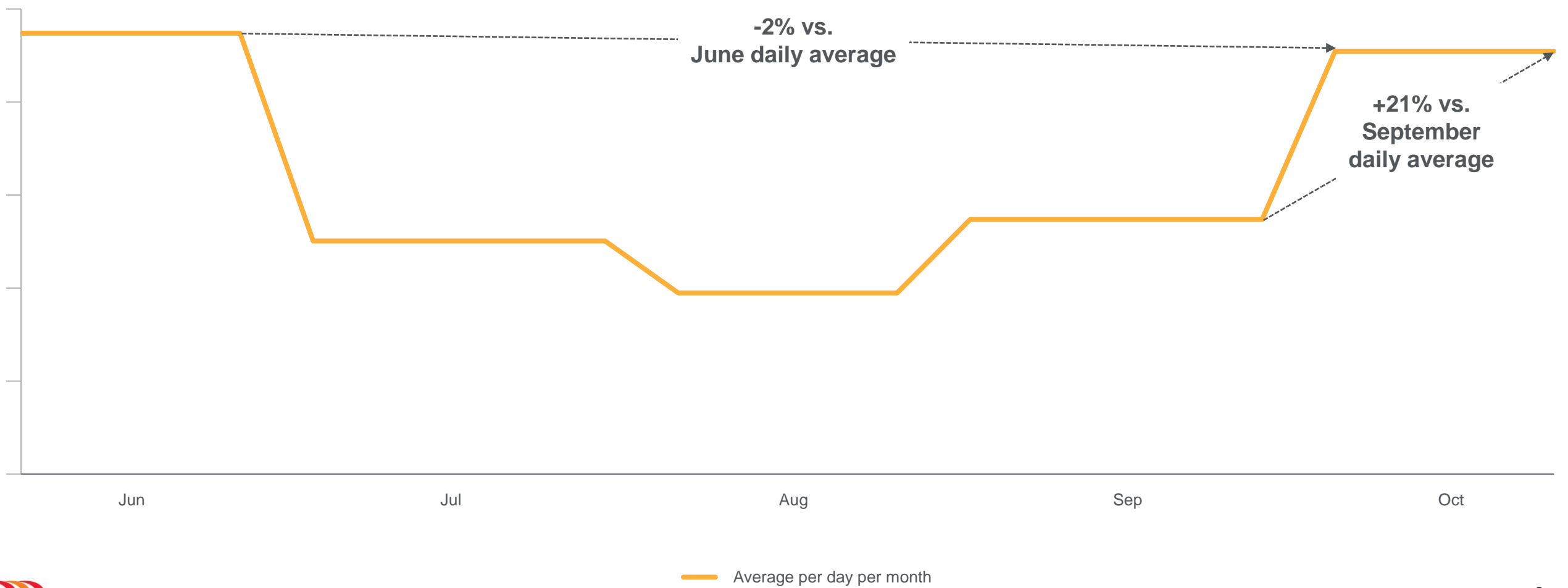


Others



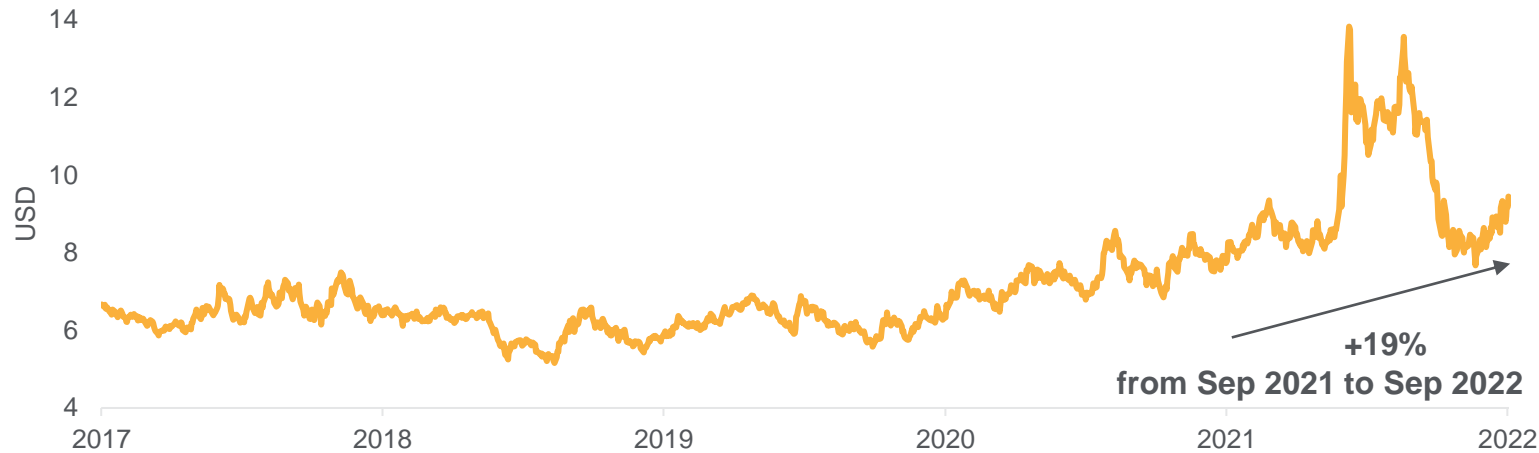
APAC BFB: Strong recovery of Noodles in October; October average daily sales volumes up 21% versus September and almost at par with June daily average

Noodles Average Daily Sales Volume in KG



APAC BFB: Commodity pressures tapered, margin recovery for the long term

Wheat¹



- Wheat secured until part of 2Q23, crude palm oil until 2Q23
- Impact of falling commodity prices to be reflected in 1Q23 for wheat and 2Q23 for crude palm oil

Palm Oil²



Nine Months 2022 Financial Performance

Meat Alternative



Meat Alternative: Sales growth in Q3 from strong foodservice performance; retail ahead through pricing and UK share gains

PHP mn	Q3 2022	Reported Change YoY	9M 2022	Reported Change YoY
Net Sales	3,762	+4.2%	11,224	+0.8%
Core gross Profit	1,126	-30.2%	3,871	-17.4%
<i>Core gross margin (%)</i>	<i>29.9%</i>	<i>-14.8ppts</i>	<i>34.5%</i>	<i>-7.6ppts</i>
Core EBITDA¹	28	-95.0%	472	-67.3%
<i>Core EBITDA margin (%)</i>	<i>0.7%</i>	<i>-14.7ppts</i>	<i>4.2%</i>	<i>-8.8ppts</i>
Core Net Income²	(162)	N/M	(176)	N/M
<i>Core net margin (%)</i>	<i>-4.3%</i>	<i>-13.7ppts</i>	<i>-1.6%</i>	<i>-8.5ppts</i>

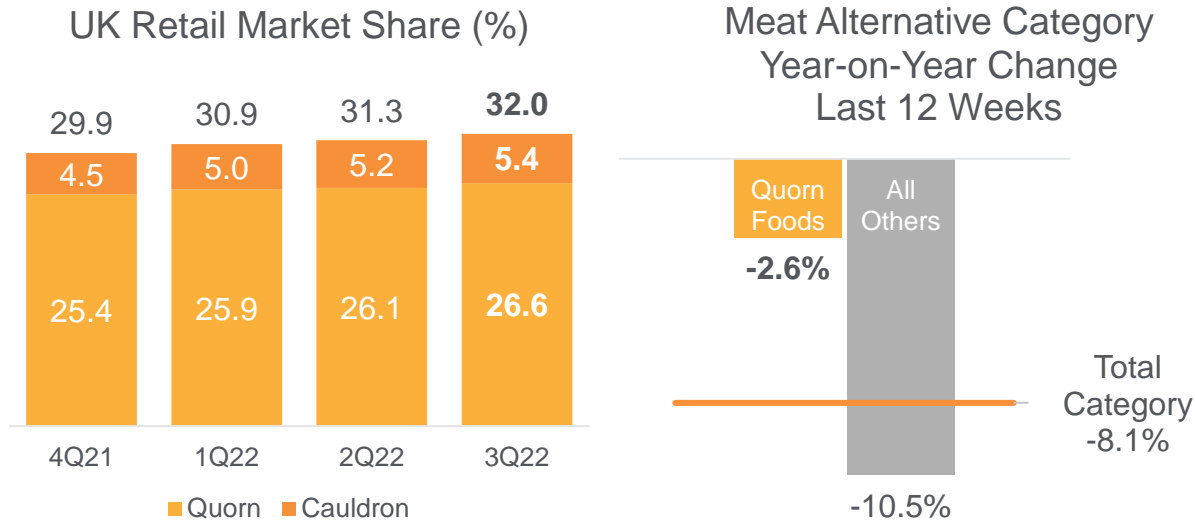
- Q3 sales grew by +7.1% on a constant currency basis
 - UK increased by 8.0% at constant currency through price increases and share gains, despite the overall market remaining in decline
 - US lapping distribution points lost in 2H21 in a challenging market
 - Continued strong reported growth of 44.0% across Foodservice and QSR
- Core gross margin declined to 29.9% in Q3 due to increased unit production cost from lower volume through manufacturing plants, and dilutive effect of price versus inflation
- Core EBITDA behind 3Q21 due to lower gross profit, increased investment in the US, and one-time cost-of-living payment to staff
- Excluding the US business
 - Net sales growth of 5.6% to Php 3.5 bn in Q3 and 1.9% to Php 10.3 bn in 9M
 - On a constant currency basis, net sales grew 9.9% in Q3 and 3.1% in 9M
 - Core EBITDA decline of 76.7% to Php 150 mn in Q3 and 39.4% to Php 1.0 bn in 9M

Meat Alternative: Continued focus on delivering profitable business; solid progress in H2 but 3rd wave of inflation is rolling in

	Focus for 2H	Progress
Price	<ul style="list-style-type: none"> 2nd price increase for the UK delivered in May/June Further increases in the US and other sectors 	<ul style="list-style-type: none"> UK customer listings and distribution points maintained despite higher retail selling price US and other sectors delivered late in Q3
Consumer Offering	<ul style="list-style-type: none"> Launch new Deli range with selected marketing Focus marketing on Deli and value messaging Value bags 	<ul style="list-style-type: none"> Good progress in Deli UK launch with regard to distribution, rate of sale, and attracting new consumers
Distribution & Market Share	<ul style="list-style-type: none"> Continue to build in the UK versus backdrop of static retailer space Recover US points of distribution versus reset in 2021 	<ul style="list-style-type: none"> UK retail share increased to 32% US landscape remains challenging despite gains in points of distribution
Foodservice & QSR	<ul style="list-style-type: none"> Further KFC launches and limited time offerings Build on Sodexo relationship 	<ul style="list-style-type: none"> Another record sales in Q3
Cost Control	<ul style="list-style-type: none"> Continue tight controls introduced in 1H Supply chain efficiency initiatives Further efficiency improvements under review 	<ul style="list-style-type: none"> Non-core charge of Php 0.8 bn taken in Q3 to resize manufacturing footprint and restructure the organization
Service	<ul style="list-style-type: none"> Maintain appropriate stock levels through uncertainty Continue to protect supply of key ingredients with new suppliers (e.g. glucose) and alternate ingredients (oil) 	<ul style="list-style-type: none"> Stock levels in all markets maintained to support business resilience and service levels, and to mitigate supply risk

Meat Alternative: UK retail share increasing despite a challenging environment; new product launch delivering ahead of expectations

UK (Total) Retail Market




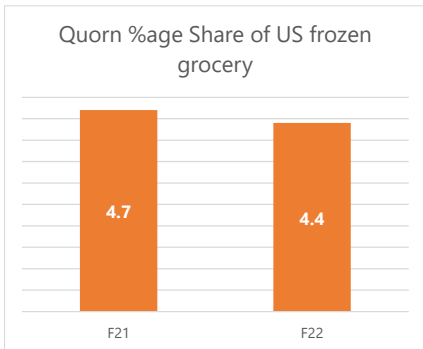

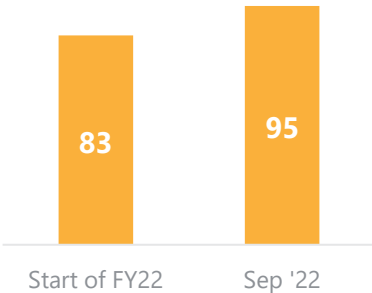





UK New Deli Product



- Quorn Foods share is growing through both its brands and is up 2.1ppts since the start of the year
- Share growth has been driven largely by gains in both share of space and distribution growth, driving an incremental 18,500 points equivalent to a 13% increase across customers
- This was achieved against a backdrop of delivering 2 price increases during 2022
- The overall category remains in decline but Quorn Foods brands are performing better than the competition

- In the first 5 weeks of launch:
 - New Deli rate of sales at 8 is ahead of all other recent competitive launches
 - Sales incrementality is high with 24% of sales being through new Quorn shoppers switching from private label and Richmond

Meat Alternative: US performance reflects challenging market conditions, with Quorn sales down 15% year-to-date

Category	Distribution	Awareness	In-Store	Foodservice												
<div></div> <ul style="list-style-type: none">In decline by 3% in value and 11% in volume <div><p>Quorn %age Share of US frozen grocery</p><table><tr><th>Period</th><th>Share (%)</th></tr><tr><td>F21</td><td>4.7</td></tr><tr><td>F22</td><td>4.4</td></tr></table></div>	Period	Share (%)	F21	4.7	F22	4.4	<div></div> <ul style="list-style-type: none">Recovered 12k of the distribution points lost in 2021Includes<ul style="list-style-type: none">Upgrade to Walmart points of distribution swapping in T1 stores for Rural storesAlbertsons +4k <div><p>Distribution Points (000s)</p><table><tr><th>Period</th><th>Points (000s)</th></tr><tr><td>Start of FY22</td><td>83</td></tr><tr><td>Sep '22</td><td>95</td></tr></table></div>	Period	Points (000s)	Start of FY22	83	Sep '22	95	<div></div> <ul style="list-style-type: none">Aided brand awareness rose for target ages (25-55)Unaided brand awareness is +4% to 8% <div></div>	<ul style="list-style-type: none">Repeat Rates are strong in Kroger at 45%<ul style="list-style-type: none">#2 to MSFSampling: strong close out rate at 31% year-to-date <div></div>	<ul style="list-style-type: none">Overall foodservice is slow as most operators are taking a "wait and see" approach to plant-based meatAlamo draft house listing closed out <div><p>Quorn rolls out foodservice partnerships with Alamo Drafthouse, David Burke restaurants</p><p>Menu items include 'A.C. Artificial Chicken Sandwich,' Plant-Based 'Chiqen' Parmesan.</p><p><small>By Industry News</small></p><div></div><div></div></div>
Period	Share (%)															
F21	4.7															
F22	4.4															
Period	Points (000s)															
Start of FY22	83															
Sep '22	95															

Brand awareness spend will be dialled back with increased focus on sales conversion

Meat Alternative: Another record quarter for Foodservice/QSR in the face of cost-of-living squeeze

Foodservice

SLUG & LETTUCE



- Additional 27 universities stocking Quorn products (164 new menu listings)
- Slug & Lettuce, Classic Inns & City Taverns now featuring Vegan Buttermilk Burger
- UK contract catering (Compass, Sodexo, etc) biggest Q3 ever at +48% versus previous year
- Carbono Cero now live in the UK, Netherlands, and Sweden; core range available in the US, Germany, and Finland

QSR

KFC Launches Quorn Based 'Colonel Veggie' in France

August 24, 2022



- KFC
 - Fillet limited time offer in France performed above expectations and will become a permanent listing from December 2022
 - To date, strong food performance is leading to 100% conversion rate of limited time offers into permanent listings
- All other European markets continue to perform well and all are permanent listings; total 17 markets now selling Quorn menu items

Q&A





Monde Nissin

9M 2022 Earnings Presentation

November 9, 2022



Appendix



Key takeaways

1 Consolidated revenue for 9M grew 6.7% despite softness in Q3 revenues.

2 APAC BFB: Net sales for 9M increased by 8.3%, mainly driven by price increases in all categories and volume growth in biscuits and other categories. The domestic business grew 9.2% for 9M; while it declined by 0.7% in Q3 as the strong growth in biscuits and other categories was offset by the temporary decline in noodles. International revenue declined by 4.1% for 9M, while it decreased by 2.5% in Q3 due to a temporary slowdown as measures to ensure global compliance were strengthened.

3 Meat Alternative: Revenue increased on a constant currency basis by 1.0% for 9M and by 7.1% in Q3 due to price increases, strong volume growth in foodservice, and share recovery in the UK retail business. On a reported basis, revenue for 9M was flat and increased by 4.2% in Q3. While retail sales remain challenged, Quorn UK and ROW posted constant currency growth of 8.0% and 21.4% in Q3, respectively. The foodservice business continued its strong momentum, which grew 44.0% in Q3 on a reported basis.

4 Core gross profit for 9M declined by 7.1%, while core gross margin for 9M declined by 490 bps to 33.2% due to elevated raw material and energy costs partly due to the impact of commodity lock-ins entered earlier in the year, partially mitigated by fair price increases.

5 Core net income at ownership for 9M declined by 20.9%, primarily driven by a decline in gross profit, increased logistical costs, investments in organizational resources, and A&P investments, partially cushioned by effective US dollar hedge. Reported net income grew 141.8% due to a low base in 2021 given non-recurring expenses. Non-recurring items this year were mainly due to derivative gains from the unwinding of cross-currency swap, offset by non-recurring expenses.

Consolidated P&L Summary

PHP mn	9M 2021	9M 2022	Reported Change YoY	Q3 2021	Q3 2022	Reported Change YoY
Revenue	51,448	54,897	+6.7%	17,689	17,725	+0.2%
Cost of Goods Sold	31,851	36,689	+15.2%	10,716	12,288	+14.7%
Core Gross Profit	19,597	18,208	-7.1%	6,973	5,437	-22.0%
Core Operating Expenses ¹	10,389	11,457	+10.3%	3,653	4,065	+11.3%
Core EBITDA²	11,278	8,836	-21.7%	4,061	2,073	-49.0%
Core Net Income³	7,246	5,636	-22.2%	2,867	1,550	-45.9%
Core Net Income at Ownership⁴	7,116	5,627	-20.9%	2,862	1,546	-46.0%
Reported Income after Tax	2,327	5,626	+141.8%	2,842	1,374	-51.7%

¹ Core operating expenses = selling, general, and administrative expenses – non-recurring expenses

² Core EBITDA = EBITDA + loss on redemption + derivative loss + other non-recurring expenses less derivative gains

³ Core net income = gross profit – operating expenses – core forex – core interest expense – tax

⁴ Core net income at ownership = core net income – non-controlling interest

APAC BFB P&L Summary

PHP mn	9M 2021	9M 2022	Reported Change YoY	Q3 2021	Q3 2022	Reported Change YoY
Revenue	40,316	43,673	+8.3%	14,077	13,963	-0.8%
Cost of Goods Sold	25,407	29,336	+15.5%	8,718	9,652	+10.7%
Core Gross Profit	14,909	14,337	-3.8%	5,359	4,311	-19.6%
Core Operating Expenses ¹	6,662	7,518	+12.9%	2,448	2,782	+13.7%
Core EBITDA ²	9,833	8,364	-14.9%	3,502	2,045	-41.6%
Core Net Income ³	6,475	5,812	-10.2%	2,527	1,712	-32.3%

Meat Alternative P&L Summary

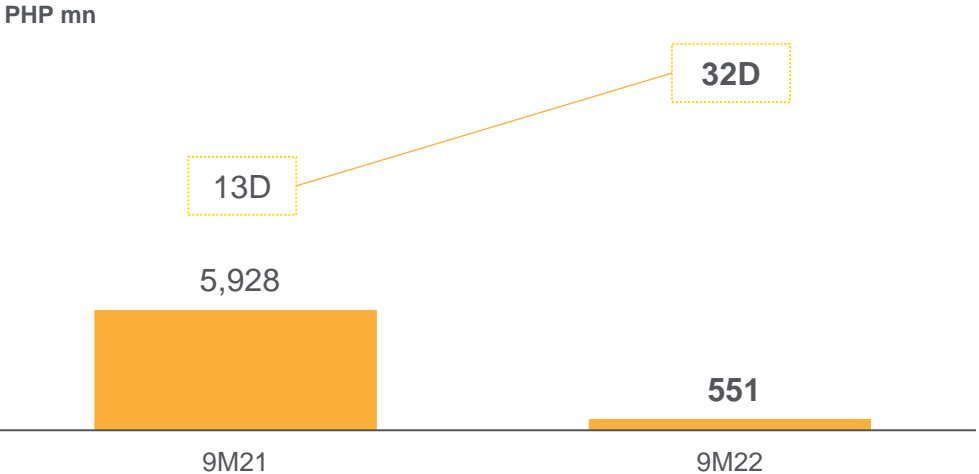
PHP mn	9M 2021	9M 2022	Reported Change YoY	Q3 2021	Q3 2022	Reported Change YoY
Revenue	11,132	11,224	+0.8%	3,612	3,762	+4.2%
Cost of Goods Sold	6,444	7,353	+14.1%	1,998	2,636	+31.9%
Core Gross Profit	4,688	3,871	-17.4%	1,614	1,126	-30.2%
Core Operating Expenses ¹	3,727	3,939	+5.7%	1,205	1,283	+6.5%
Core EBITDA ²	1,445	472	-67.3%	559	28	-95.0%
Core Net Income ³	771	(176)	N/M	340	(162)	N/M

Cash Flow Summary

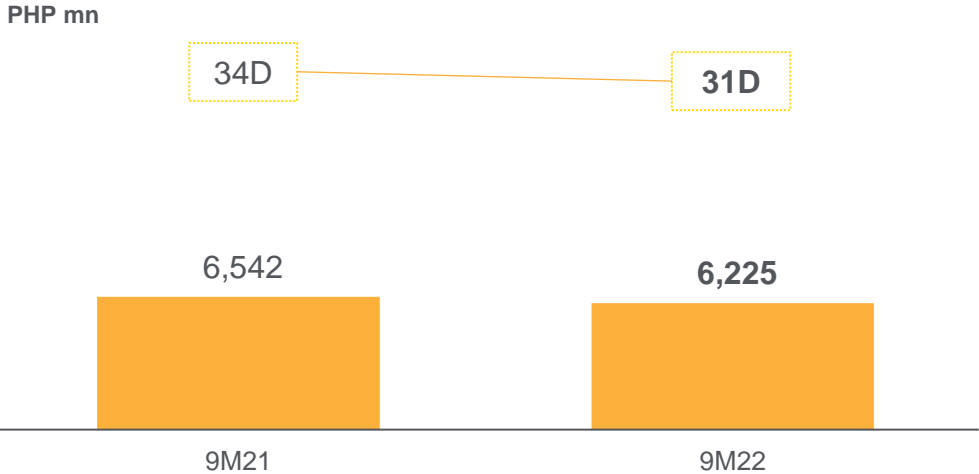
PHP mn	9M 2021	9M 2022
Income before Income Tax	4,071	7,411
Depreciation & Amortization	1,844	2,520
Interest Expense	1,441	298
Derivative Loss (Gain)	2,258	(1,307)
Loss on Convertible Note Redemption	1,579	-
Working Capital Adjustments	(1,214)	(5,116)
Others	(491)	85
Net Cash Generated from Operations	9,488	3,891
Income Tax Paid & Interest Received	(565)	(1,550)
Net Cash Flows from Operating Activities	8,923	2,340
Additions to Property, Plant and Equipment	(3,560)	(3,340)
Additions to Investments at FVTPL	(6,400)	(1,735)
Proceeds from Termination of Investments at FVTPL	4,508	-
Acquisition of non-controlling interest of MCI	(1,823)	-
Other Non-Current Assets	(506)	221
Others	(80)	(86)
Net Cash Flows from Investing Activities	(7,861)	(4,940)
Loans – Net of Payment	(17,161)	335
Convertible Note	(13,432)	-
Interest	(1,341)	(74)
Derivative Gain	-	921
Issuance of capital stock – Net of Transaction Cost	48,931	-
Dividends Paid	(1,511)	-
Others	(281)	(184)
Net Cash Flows from Investing Activities	15,205	998
Net Increase (Decrease) in Cash and Cash Equivalents	16,267	(1,601)
Effect of Foreign Exchange Rate on Cash and Cash Equivalents	233	96
Cash and Cash Equivalents at End of Period	23,592	12,352
Free Cash Flow	5,928	551

Free Cash Flow & Working Capital

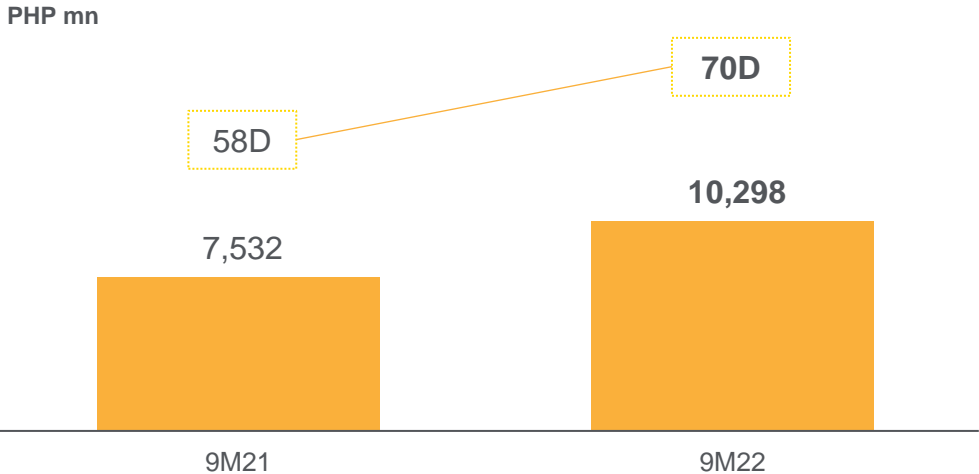
Free Cash Flow & Conversion Cycle Days



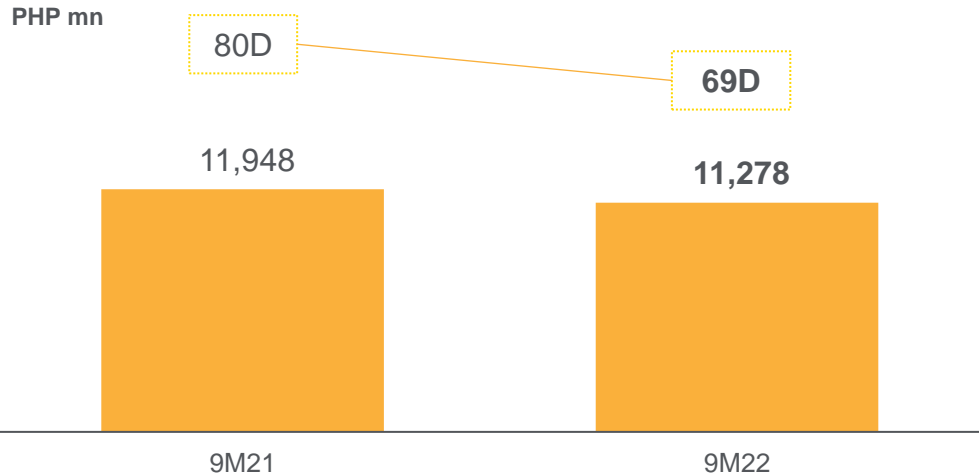
Trade Receivables & Days Sales Outstanding



Inventory & Days Inventory Outstanding



Accounts Payable¹ & Days Payables Outstanding



¹ Accounts Payable + Acceptance & Trust Receipts Payable

Balance Sheet Summary

PHP mn	FY 2021	9M 2022
Cash and Cash Equivalents	13,857	12,352
Trade and Other Receivables	6,249	6,225
Inventories	8,572	10,298
Others	1,935	3,090
Current Assets	30,613	31,965
Intangible Assets	35,647	34,132
Property, Plant and Equipment	29,952	30,260
Others	3,646	3,671
Non-Current Assets	69,245	68,063
Total Assets	99,858	100,028

PHP mn	FY 2021	9M 2022
Trade and Other Payables	11,156	9,367
Loans Payable - Current	6,999	267
Long-Term Loan	-	6,779
Others	13,287	14,011
Total Liabilities	31,442	30,424
Capital Stock & Additional Paid-In Capital	55,500	55,500
Retained Earnings	16,708	19,809
Others	(3,792)	(5,705)
Total Equity	68,416	69,604
Total Liabilities and Equity	99,858	100,028

Ratios Summary

Current Ratio



Core Return on Equity



Net Debt-to-Equity Ratio



Core Return on Assets

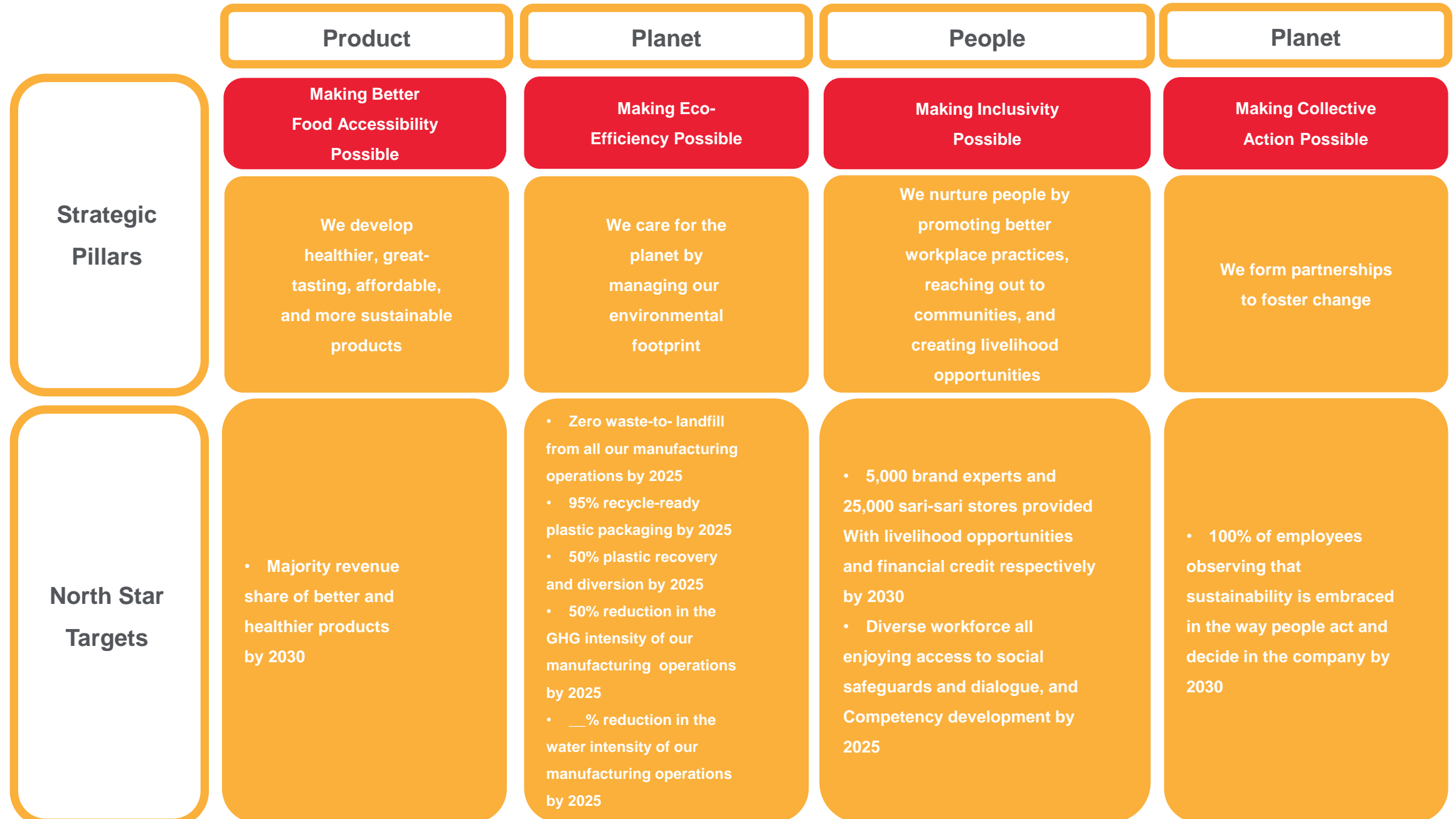


Core Net Margin



Current ratio = Current assets / Current liabilities
Net debt-to-equity ratio = (Total liabilities – Cash and cash equivalents) / Equity attributable to equity holders of the company
Core return on equity = Core income after tax at ownership / Average equity attributable to equity holders of the company
Core return on assets = Core income after tax at ownership / Average total assets
Net profit margin = Core income after tax at ownership / Net sales

Making Better Possible



Making Better Possible

	Product	Planet	People	Planet
	Making Better Food Accessibility Possible	Making Eco-Efficiency Possible	Making Inclusivity Possible	Making Collective Action Possible
Strategic Pillars	We develop healthier, great-tasting, affordable, and more sustainable products	We care for the planet by managing our environmental footprint	We nurture people by promoting better workplace practices, reaching out to communities, and creating livelihood opportunities	We form partnerships to foster change
Priority UN SDGs	SDG 2.1: Zero Hunger	SDG 12.5: Responsible Consumption & Production SDG 13.2: Climate Action	SDG 8.3: Decent Work & Economic Growth	SDG 17: Partnerships for Goals
Other UN SDGs Supported	SDG 1.4, 3.8, 5.5, 6.3, 9.4, 10.2, 14.1, 16.5			



Our Corporate Aspiration
We aspire to improve the well-being of people and the planet, and create sustainable solutions for food security

Legal Disclaimer


Monde Nissin Corporation (“MONDE”) makes no warranties or representations with respect to the accuracy or completeness of the contents of this presentation, and disclaims any liability whatsoever for any loss arising from or in reliance, in full or in part, of the contents of this presentation. Neither this presentation nor any part thereof may be (a) used or relied upon by any person for any purpose, (b) copied, photocopied, duplicated or otherwise reproduced in any form or by any means, or (c) redistributed, passed on or otherwise disseminated or quoted, directly or indirectly, to any other person either in your organization or elsewhere, without MONDE’s prior written consent. The contents of this presentation should not be construed as investment advice, nor as a recommendation or solicitation for any investment by or in MONDE.

This presentation may contain forward-looking statements. These forward-looking statements are based upon current expectations and assumptions regarding anticipated developments and other factors affecting MONDE. They are not historical facts, nor are they guarantees of future performance.


Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Among other risks and uncertainties, the material or principal factors which could cause actual results to differ materially are: MONDE’s brands not meeting consumer preferences; MONDE’s ability to innovate and remain competitive; MONDE’s investment choices in its portfolio management; the effect of climate change on MONDE’s business; MONDE’s ability to find sustainable solutions to its packaging materials; significant changes or deterioration in customer relationships; the recruitment and retention of talented employees; disruptions in our supply chain and distribution; increases or volatility in the cost of raw materials and commodities; the production of safe and high quality products; secure and reliable IT infrastructure; execution of acquisitions, divestitures and business transformation projects; economic, social and political risks and natural disasters; financial risks; failure to meet high and ethical standards; and managing regulatory, tax and legal matters. A number of these risks have increased as a result of the current Covid-19 pandemic.

These forward-looking statements speak only as of the date of this document. Except as required by any applicable law or regulation, MONDE expressly disclaims any obligation or undertaking to release publicly any updates or revisions to any forward-looking statements contained herein to reflect any change in MONDE’s expectations with regard thereto or any change in events, conditions or circumstances on which any such statement is based.




 investor.relations@mondenissin.com

 +63 2 7759 7519 / +63 2 7759 7577

 <https://mondenissin.com/>
<https://edge.pse.com.ph/>

 www.linkedin.com/company/monde-nissin-corporation/

 www.facebook.com/Monde-Nissin-Corporation

 Santa Rosa City, Laguna, Philippines