Monde Nissin's 9M Core Net Income Attributable to Shareholders Up 16.1% to Php 8.3 bn; Dividend Per Share Increased 8.3% to Php 0.26

[All percentages and variances are relative to the same period last year unless specifically stated otherwise.]

MAKATI CITY, PHILIPPINES – November 4, 2026 – Monde Nissin Corporation ("Monde Nissin" or the "Company"; PSE stock symbol: MONDE) announced today its unaudited financial results for the nine months ended September 30, 2026 (the "Period").

Consolidated revenue increased by 7.3% to Php 67.9 bn in the Period and by 8.2% to Php 23.6 bn in the third quarter. Core net income attributable to shareholders increased by 16.1% to Php 8.3 bn in the Period and grew by 16.2% to Php 2.9 bn in the third quarter, driven by increased gross profit. Reported net income grew by 20.8% to Php 8.1 bn in the first nine months and by 0.5% to Php 2.3 bn in the third quarter, with growth partially offset by a non-cash loss of Php 513 mn from the fair value measurement of the Protein business guaranty asset[1].

On November 3, 2026, the Board of Directors approved the declaration of a cash dividend of Php 0.26 per common share, reflecting the Board's decision to distribute excess cash to shareholders. The record date is November 25, 2026, and the payment date is December 23, 2026.

Asia-Pacific Branded Food and Beverage (APAC BFB)

APAC BFB net sales for the Period grew by 6.5% to Php 56.8 bn, while third quarter net sales rose by 7.7% to Php 19.8 bn, driven largely by pricing and volume growth in biscuits and the strategic growth category. Our domestic business grew by 6.7% to Php 53.5 bn for the Period and by 7.2% to Php 18.5 bn in the third quarter. Sequentially, domestic business grew by 9.7% in Q3 compared with Q2, driven by volume growth across all categories.

Gross profit increased by 9.6% to Php 20.3 bn in the Period and by 10.9% to Php 7.0 bn in the third quarter. Gross margin expanded by 101 bps year on year to 35.8% in the first nine months and by 100 bps year on year to 35.4% in the third quarter, mainly driven by pricing actions, cost management initiatives, and lower coconut oil costs, partially offset by higher packaging and palm oil costs and FX-related input cost increases. Pricing and lower manufacturing costs in Q3 drove a 41 bps sequential improvement in gross margin, which was partially offset by higher packaging costs. Core EBITDA rose by 5.9% to Php 12.1 bn in the first nine months and by 13.8% to Php 4.1 bn in the third quarter, driven by gross profit improvement.

Protein (Quorn Foods)

On a reported basis, revenue increased by 11.6% in the first nine months and by 11.0% in the third quarter, reflecting the depreciation of the Philippine Peso. On a constant-currency basis, revenue from the Protein business grew 2.2% in the first nine months and by 2.2% in the third quarter, driven by growth in the snacking segment within the UK retail channel.

Gross profit increased by 41.3% to Php 3.5 bn for the Period, while third quarter gross profit improved by 36.6% to Php 1.2 bn. Gross margin for the Period improved by 664 bps year-on-year to 31.6%, while third quarter gross margin improved by 617 bps year-on-year to 32.9%, driven by transformation benefits, stronger product mix, and targeted selling price increases. Core EBITDA grew by 115.4% to Php 904 mn in the first nine months, while third quarter core EBITDA grew by 29.3% to Php 330 mn, supported by higher gross profit. EBIT turned positive at Php 319 mn in the first nine months, compared with a loss of Php 79 mn in the same period last year. Third quarter EBIT grew by 45.9% to Php 124 mn.

Note:
[1]Guaranty asset, i.e., Asset to provide a guaranty equal to the aggregate collateral value, which fluctuates with the prevailing share price and other discounting factors, of up to a maximum of 2.156 billion shares of MNC or 12.0% of the current outstanding capital stock of MNC to cover the net cumulative impairment incurred by MNSPL starting from the calendar year ended December 31, 2023, and every year thereafter up to December 31, 2032. As of December 31, 2025, the net cumulative impairment of MNSPL amounted to GBP 259 mn. (Refer to Monde Nissin Corporation SEC Form 17-A 2025 for additional details.)

in Php mn	Q3 2025	Q3 2026	Q3 Growth
Net sales	**21,806**	**23,603**	**8.2%**
APAC BFB	18,419	19,845	7.7%
Protein	3,387	3,758	11.0%
Gross profit	**7,240**	**8,259**	**14.1%**
APAC BFB	6,336	7,024	10.9%
Protein	904	1,235	36.6%
Core EBITDA	**3,836**	**4,404**	**14.8%**
APAC BFB	3,581	4,074	13.8%
Protein	255	330	29.3%

Core net income after tax	**2,460**	**2,836**	**15.3%**
APAC BFB	2,430	2,764	13.7%
Protein	30	72	140.0%
Core net income attributable to shareholders	**2,457**	**2,855**	**16.2%**
APAC BFB	2,427	2,783	14.7%
Protein	30	72	140.0%

in Php mn	9M 2025	9M 2026	9M Growth
Net sales	**63,263**	**67,898**	**7.3%**
APAC BFB	53,284	56,759	6.5%
Protein	9,979	11,139	11.6%
Gross profit	**21,036**	**23,848**	**13.4%**
APAC BFB	18,545	20,328	9.6%
Protein	2,491	3,520	41.3%
Core EBITDA	**11,854**	**13,015**	**9.8%**
APAC BFB	11,434	12,111	5.9%
Protein	420	904	115.4%
Core net income after tax	**7,197**	**8,295**	**15.3%**
APAC BFB	7,382	8,117	10.0%
Protein	(185)	178	N/M
Core net income attributable to shareholders	**7,191**	**8,349**	**16.1%**
APAC BFB	7,376	8,171	10.8%
Protein	(185)	178	N/M

Monde Nissin's financial position remains strong with Php 16.2 bn in cash and cash equivalents and a stable net debt-to-equity ratio of 0.08. The outstanding debt was at Php 2.4 bn as of September 30, 2026. Operating cash flow was at Php 11.0 bn for the first nine months of 2026.

Concluding Comments

Henry Soesanto, Chief Executive Officer, commented, "We delivered continued growth in our APAC BFB business in the third quarter, supported by pricing and volume growth in biscuits and our strategic growth category. Our domestic business also performed strongly during the quarter, while gross margin improved year-on-year."

Turning to our Protein business, Mr. Soesanto added, "Our Protein business continued to make progress, with revenue growth on a constant-currency basis and strong growth in gross profit. We maintained positive EBIT for the third consecutive quarter and remain ahead of our glide path, reflecting the benefits of our transformation initiatives, disciplined cost management, and the growing success of our Positive Protein strategy."

Mr. Soesanto concluded, “Looking ahead, we remain focused on disciplined execution, prudent management, and advancing our strategic priorities across the Group. We will continue to monitor developments in input costs, foreign exchange, consumer demand, and the broader geopolitical environment, including the ongoing Middle East crisis. We will remain responsive to market conditions while taking measured pricing and cost-management actions to support sustainable growth and profitability.”

MONDE NISSIN CORPORATION AND SUBSIDIARIES

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION

(Amounts in thousands, with Comparative Audited Figures as at December 31, 2025)

	September 30, 2026 (Unaudited)	December 31, 2025 (Audited)
ASSETS		
Current Assets		
Cash and cash equivalents (Note 5)	**₱16,216,323**	₱15,398,256
Trade and other receivables (Notes 6 and 20)	**7,418,469**	8,400,984
Inventories (Note 7)	**10,179,394**	8,971,748
Prepayments and other current assets (Note 8)	**2,038,423**	1,756,238
Current financial assets (Note 9)	**2,348,160**	1,809,793
Total Current Assets	**38,200,769**	36,337,019
Non-current Assets		
Non-current receivables (Notes 9 and 20)	**1,436,465**	1,432,078
Guaranty asset (Notes 10 and 20)	**7,556,908**	7,710,921
Financial assets at fair value through other comprehensive income (FVOCI) (Note 10)	**784,013**	584,296
Investments in associates and joint ventures	**1,140,721**	1,116,711
Property, plant and equipment (Note 11)	**28,186,543**	27,309,413
Intangible assets (Note 12)	**6,872,439**	6,654,814
Deferred tax assets – net (Note 21)	**1,230,343**	962,224
Other non-current assets (Note 13)	**829,918**	856,654
Total Non-current Assets	**48,037,350**	46,627,111
	₱86,238,119	₱82,964,130
LIABILITIES AND EQUITY		
Current Liabilities		
Accounts payable and other current liabilities (Notes 14 and 20)	**₱12,772,678**	₱12,441,381
Current portion of loans payable (Note 15)	**1,865,426**	46,728
Acceptances and trust receipts payable (Note 7)	**1,345,575**	1,039,990
Refund liabilities (Note 14)	**286,359**	298,116
Current portion of lease liabilities	**82,394**	92,507
Dividends payable (Note 16)	**–**	2,874,978
Income tax payable	**568,344**	439,500
Total Current Liabilities	**16,920,776**	17,233,200
Non-current Liabilities		
Lease liabilities	**2,460,364**	2,464,815
Pension liability	**912,043**	911,731
Derivative liability	**799,383**	658,669
Loans payable (Note 15)	**511,485**	1,591,746
Deferred tax liabilities – net (Note 21)	**46,481**	37,982
Other non-current liabilities	**32,838**	34,836
Total Non-current Liabilities	**4,762,594**	5,699,779
Total Liabilities	**21,683,370**	22,932,979
Equity		
Capital stock (Note 16)	**8,984,306**	8,984,306
Additional paid-in capital (APIC)	**39,361,947**	39,361,947
Retained earnings (Note 16):		
Appropriated	**44,452**	44,452
Unappropriated	**8,113,448**	4,310,528
Fair value reserve of financial assets at FVOCI (Note 10)	**(522,223)**	(579,642)
Remeasurement losses on pension liability	**(612,921)**	(612,921)
Equity reserve (Note 16)	**8,483,176**	8,483,176
Cumulative translation adjustments (Note 16)	**600,894**	(116,269)
Equity Attributable to Equity Holders of the Parent Company	**64,453,079**	59,875,577
Non-controlling Interests	**101,670**	155,574
Total Equity	**64,554,749**	60,031,151
	₱86,238,119	₱82,964,130

MONDE NISSIN CORPORATION AND SUBSIDIARIES

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME

(Amounts in Thousands, Except Earnings Per Share Value)

	Quarters Ended September 30		Nine Months Ended September 30	
	2026	2025	**2026**	2025
NET SALES (Note 17)	**₱23,602,361**	₱21,805,258	**₱67,898,007**	₱63,262,459
COST OF GOODS SOLD (Note 17)	**15,343,382**	14,565,313	**44,050,159**	42,226,476
GROSS PROFIT	**8,258,979**	7,239,945	**23,847,848**	21,035,983
SALES, GENERAL AND ADMINISTRATIVE EXPENSES				
Selling and distribution expenses (Note 18)	**2,519,117**	2,148,209	**7,013,343**	5,860,755
General and administrative expenses (Note 18)	**2,240,030**	2,134,790	**6,371,056**	6,011,911
Provision for impairment loss (Notes 11 and 18)	**–**	1,701	**–**	56,976
	4,759,147	4,284,700	**13,384,399**	11,929,642
	3,499,832	2,955,245	**10,463,449**	9,106,341
OTHER INCOME (EXPENSES)				
Fair value gain (loss) on:				
Guaranty asset (Note 10)	**(512,892)**	(284,994)	**(512,205)**	(589,835)
Financial assets at fair value through profit or loss (FVTPL) (Note 9)	**16,790**	17,246	**45,253**	94,813
Foreign exchange gain – net	**36,081**	155,563	**306,168**	9,368
Share in net income from associates and joint ventures	**10,208**	566	**24,010**	7,471
Miscellaneous income – net (Note 19)	**57,014**	36,184	**139,219**	246,845
	(392,799)	(75,435)	**2,445**	(231,338)
INCOME BEFORE FINANCE INCOME (EXPENSES)	**3,107,033**	2,879,810	**10,465,894**	8,875,003
FINANCE INCOME (EXPENSES)				
Finance income (Note 19)	**114,074**	122,338	**359,585**	319,792
Finance costs (Notes 15 and 19)	**(95,308)**	(87,507)	**(276,472)**	(330,563)
Derivative gain (Note 22)	**31,615**	16,886	**58,575**	36,098
	50,381	51,717	**141,688**	25,327
INCOME BEFORE INCOME TAX	**3,157,414**	2,931,527	**10,607,582**	8,900,330
PROVISION FOR (BENEFIT FROM) INCOME TAX				
Current	**931,068**	778,148	**2,805,257**	2,289,210
Deferred	**(42,658)**	(102,883)	**(259,158)**	(60,011)
	888,410	675,265	**2,546,099**	2,229,199
NET INCOME	**₱2,269,004**	₱2,256,262	**₱8,061,483**	₱6,671,131
NET INCOME (LOSS) ATTRIBUTABLE TO:				
Equity holders of the Parent Company	**₱2,287,887**	₱2,253,512	**₱8,115,387**	₱6,664,727
Non-controlling interests	**(18,883)**	2,750	**(53,904)**	6,404
	₱2,269,004	₱2,256,262	**₱8,061,483**	₱6,671,131
Earnings per Share (EPS) (Note 16)				
Income attributable to equity holders of the parent	**₱0.127**	₱0.125	**₱0.452**	₱0.371

(Forward)

	Quarters Ended September 30		Nine Months Ended September 30	
	2026	2025	**2026**	2025
NET INCOME	**₱2,269,004**	₱2,256,262	**₱8,061,483**	₱6,671,131
OTHER COMPREHENSIVE INCOME (LOSS)				
Other comprehensive income to be reclassified to profit and loss in subsequent periods:				
Exchange gains on foreign currency translation (including effective portion of the net investment hedge) (Note 16)	**458,107**	34,929	**717,163**	1,215,129
Other comprehensive income (loss) not to be reclassified to profit and loss in subsequent periods:				
Gain (loss) on financial assets at FVOCI	**98,432**	(24,608)	**57,419**	(180,459)
	556,539	10,321	**774,582**	1,034,670
TOTAL COMPREHENSIVE INCOME	**₱2,825,543**	₱2,266,583	**₱8,836,065**	₱7,705,801
Total comprehensive income (loss) attributable to:				
Equity holders of the Parent Company	**₱2,844,426**	₱2,263,833	**₱8,889,969**	₱7,699,397
Non-controlling interests	**(18,883)**	2,750	**(53,904)**	6,404
	₱2,825,543	₱2,266,583	**₱8,836,065**	₱7,705,801

MONDE NISSIN CORPORATION AND SUBSIDIARIES

UNAUDITED INTERIM CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS

(Amounts in Thousands, For the nine months ended September 30, 2026 and 2025)

	2026	2025
CASH FLOWS FROM OPERATING ACTIVITIES		
Income before income tax	**₱10,607,582**	₱8,900,330
Adjustments to reconcile income before income tax to net cash flows:		
Depreciation and amortization (Notes 11, 12, 17, 18 and 19)	**2,190,450**	2,078,784
Fair value loss on guaranty asset (Notes 4 and 10)	**512,205**	589,835
Finance income (Note 19)	**(359,585)**	(319,792)
Finance costs (Note 19)	**276,472**	330,563
Derivative gain (Note 22)	**(58,575)**	(36,098)
Fair value gain on financial instruments at FVTPL (Note 9)	**(45,253)**	(94,813)
Unrealized foreign exchange gain – net	**(40,641)**	(92,599)
Share in net income from associates and joint venture	**(24,010)**	(7,471)
Gain on sale of property, plant and equipment	**(1,247)**	(5,733)
Movement in pension liability	**312**	(302,736)
Provision for impairment loss (Notes 11 and 18)	**–**	56,976
Loss on retirement of intangibles (Note 12)	**–**	1,321
Working capital adjustments:		
Decrease (increase) in:		
Inventories	**(1,207,646)**	(559,659)
Trade and other receivables	**1,118,481**	436,461
Prepayments and other current assets	**(282,185)**	(524,446)
Increase (decrease) in:		
Accounts payable and other current liabilities	**356,803**	592,073
Acceptance and trust receipts payable	**287,534**	(329,167)
Refund liabilities	**(11,757)**	(26,866)
Net cash generated from operations	**13,318,940**	10,686,963
Income tax paid	**(2,676,413)**	(2,252,301)
Interest received	**371,799**	302,118
Net cash flows from operating activities	**11,014,326**	8,736,780
CASH FLOWS FROM INVESTING ACTIVITIES		
Additions to:		
Property, plant and equipment (Note 11)	**(2,759,849)**	(2,883,965)
Current financial assets (Note 9)	**(1,167,119)**	(1,054,435)
Financial assets at FVOCI (Note 10)	**(139,678)**	–
Intangible assets – net (Note 12)	**(73,600)**	(145,211)
Non-current receivables (Notes 9 and 23)	**(6,403)**	(95,113)
Increase in other non-current assets	**(25,167)**	(25,022)
Proceeds from:		
Termination of current financial assets (Note 9)	**710,876**	919,835
Sale of property, plant and equipment (Note 11)	**25,930**	18,921
Net cash used in investing activities	**(3,435,010)**	(3,264,990)
CASH FLOWS FROM FINANCING ACTIVITIES		
Proceeds from (payments for):		
Cash dividends (Note 16)	**(7,187,445)**	(2,695,292)
Availment of loans – net (Note 15)	**1,101,097**	327,400
Loans (Note 15)	**(444,683)**	(2,499,167)
Principal portion of lease liabilities	**(184,811)**	(207,789)
Interest	**(118,704)**	(181,636)
Derivatives (Note 22)	**49,878**	36,098
Noncontrolling interest for investment in subsidiary (Note 4)	**–**	(5,806)
Decrease in other non-current liabilities	**(1,998)**	(15,615)
Net cash used in financing activities	**(6,786,666)**	(5,241,807)
NET INCREASE IN CASH AND CASH EQUIVALENTS	**792,650**	229,983
EFFECT OF FOREIGN EXCHANGE RATE CHANGES ON CASH AND CASH EQUIVALENTS	**25,417**	63,686
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	**15,398,256**	14,158,203
CASH AND CASH EQUIVALENTS AT END OF PERIOD	**₱16,216,323**	₱14,451,872

About Monde Nissin

Monde Nissin Corporation is a global food and beverages company headquartered in the Philippines, with a portfolio of iconic and market leading brands across fast-growing categories, including Lucky Me! noodles, SkyFlakes crackers, Fita crackers, Monde baked goods and Quorn meat alternative products. The Company aspires to improve the well-being of people and the planet, and create sustainable solutions for food security. That aspiration is reflected in our commitment to continuously improve our products to make them more delicious, nutritious, and better for the planet. For more information, please visit www.mondenissin.com.

About Quorn

Quorn Foods is a global market leader in healthy, sustainable protein. Headquartered in Stokesley, North Yorkshire in the United Kingdom, the company offers a wide range of great-tasting products to appeal to the rapidly expanding group of people wanting to reduce their meat consumption. The company employs around 800 people and exports to 15 countries around the world, including Australia, Singapore and the United States. Quorn® is one of the United Kingdom's top 50 FMCG food brands. Quorn Foods is the reporting group which includes a main trading company, Marlow Foods Ltd. Quorn Foods encompasses all international operations of Quorn® and Cauldron®. For more information, please visit www.quorn.com.

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Because these forward-looking statements involve risks and uncertainties, there are important factors that could cause actual results to differ materially from those expressed or implied by these forward-looking statements. Among other risks and uncertainties, the material or principal factors which could cause actual results to differ materially are: MONDE's brands not meeting consumer preferences; MONDE's ability to innovate and remain competitive; MONDE's investment choices in its portfolio management; the effect of climate change on MONDE's business; MONDE's ability to find sustainable solutions to its packaging materials; significant changes or deterioration in customer relationships; the recruitment and retention of talented employees; disruptions in our supply chain and distribution; increases or volatility in the cost of raw materials and commodities; the production of safe and high quality products; secure and reliable IT infrastructure; execution of acquisitions, divestitures and business transformation projects; economic, social and political risks and natural disasters; financial risks; failure to meet high and ethical standards; and managing regulatory, tax and legal matters. A number of these risks have increased because of the current Covid-19 pandemic.

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